

**Finance Subcommittee Meeting – Draft Minutes**

**June 17, 2020, 5:30 p.m.**

**via ZOOM**

Attendance:

Jenny Emery	Present	Jordan Grossman	Present
Mark Fiorentino	Present	Anna Robbins	Present
David Peling	Present		
Melissa Migliaccio	Present		

Meeting commenced at 5:34 p.m. Meeting adjourned at 6:24 p.m.

1. Public Comment: N/A
2. Approve Minutes from the May 20, 2020 Meeting: Dave moved, and Mark seconded approval. Passed unanimously.
3. May Statement of Accounts: Anna reviewed the statements which now show a net surplus at 6/30/2020 projected to be over \$700,000. There are still some expected changes, as negotiations continue with the bus company, and fuel charges; the expectation is that the final surplus may go up. Do to less opportunity to complete some of the Small Cap budgeted items (which were included in the 2020-21 budget), there appears to be an unexpected surplus of \$95,000 there.
4. Year-End Spending: For the Small Cap budget, Mark moved, and Dave seconded, approval of the administration's recommendation to expend these funds on laptops for teachers (\$75,000); catch basin work (\$10,000); and getting drinking water to the athletic fields (\$10,000). Motion passed unanimously.

For the 2020-21 Small cap budget, Jenny moved, and Mark seconded re-allocation of technology funds to move laptops for all teachers into the replacement cycle, in place of desktops. Motion passed, unanimously.

There was continued discussion of support for the Administration's recommendation that any projected surplus in the 2019-20 budget, as of June 30, 2020, be allowed to revert to the Town to demonstrate continued good faith. We will also continue to communicate with the BOF and BOS that, once there is a clearer picture of unbudgeted expenses required to support school re-opening, the BOE will look to the Town for support of those expenditures.

5. Food Services Contract: The new food service contract has now been approved by the state. The Finance Committee will move that the full BOE approve the contract during the upcoming meeting.
6. Transportation Settlement – Executive Order: This was deferred to the BOE meeting, where it will be addressed in executive session as a contractual settlement negotiation.
7. Building Committee Update: This was deferred to the full BOE meeting for an update.

Dave moved and Mark seconded adjournment at 6:24 p.m.