

**Coppell Independent School District  
Investment Report to Board of Trustees  
for period ending September 30, 2007  
General Overview**

All available funds for the period ending September 30, 2007 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period July 1st, 2007 through September 30, 2007

**Texpool**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$15,264,306	-\$1,875,000	\$13,453,525	\$64,219	5.28%
August	\$13,453,525	-\$3,000,000	\$10,511,417	\$57,892	5.25%
September	\$10,511,417		\$10,555,763	\$44,347	5.13%

**TASB Lone Star Investment Pool**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$4,876,885	\$0	\$4,898,339	\$21,454	5.18%
August	\$4,898,339	\$0	\$4,920,019	\$21,680	5.19%
September	\$4,920,019	\$0	\$4,941,119	\$21,100	5.10%

**Local Government Investment Cooperative (LOGIC)**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$8,045,725	-\$234,000	\$7,847,510	\$35,785	5.27%
August	\$7,847,510	\$0	\$7,883,126	\$35,615	5.34%
September	\$7,883,126	-\$1,750,000	\$6,167,274	\$34,149	5.39%

**TexStar**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$40,745,120	-\$9,920,615	\$30,988,607	\$164,102	5.28%
August	\$30,988,607	-\$24,121,498	\$6,949,904	\$82,795	5.25%
September	\$6,949,904	\$5,388,022	\$12,377,545	\$39,618	5.12%

**MBIA**

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$4,095,901	\$0	\$4,114,301	\$18,400	5.28%
August	\$4,114,301	\$0	\$4,133,215	\$18,914	5.40%
September	\$4,133,215	\$0	\$4,151,785	\$18,570	5.45%

**Texas Term**

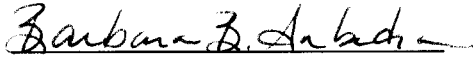
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
July	\$0	\$0	\$0	\$0	-
August	\$0	\$0	\$0	\$0	-
September	\$0	\$23,040,000	\$23,059,324	\$19,324	5.15%

**Investment Balances by Fund**

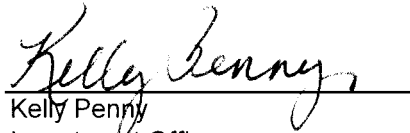
	2006-07	2006-07	Investment
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<u>Fund</u>	<u>Interest Income Amount Budgeted</u>	<u>Interest Earned 9/30/2007</u>	<u>Balance as of 9/30/2007</u>
199 General	\$1,400,000	\$2,350,730	\$28,113,982
240 Food Service	\$45,000	\$58,675	\$1,057,010
521 Debt Service	\$350,000	\$655,740	\$3,501,143
600 Construction		\$870,006	\$28,263,573
197 Soft Drink		\$17,279	\$317,103
198 Special Projects		\$0	\$0
		<u>\$3,952,430</u>	<u>\$61,252,810</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.



Barbara B. Sabedra  
Investment Officer  
Director of Accounting



Kelly Penny  
Investment Officer  
Chief Financial Officer

\*Original document with signatures is on file with the Board Secretary and may be viewed upon request.