



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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## Board of Education Report

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education – Finance Committee

**From:** Dean Romano, Assistant Superintendent – Business Services

**Date:** Wednesday, November 13, 2019

**Meeting:** Monday, November 18, 2019

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### Agenda Item:

*2019 Tax Levy Design*

**Item Type:** Consent      **Action**      **Information**      Discussion

#### Recommended Motion:

*Motion to move the Tax Year 2019 Estimated Tax Levy as presented to the regular Board of Education meeting.*

**Vision Connection:** Effective Communicators

**Policy Reference (if applicable):** 4:10 – Fiscal and Business Management

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#### Background Information:

The levy for the 2019 tax year must be filed with the County Clerk by the last Tuesday of December 2019. We began the levy process in September when preliminary figures were pulled together based on CPI, estimated EAV growth, new construction and program needs as established during the budget development process.

Attached is an overview of the 2019 Tax Levy design which includes the 2019 tax year projected levy which highlights the anticipated 2019 tax levy to be approved on December 9, 2019 that has been adjusted based on Board feedback. This projection showcases that the total planned extension will not exceed a 5% increase within the funds effected by the Property Tax Extension Limitation Law (PTELL).

#### ATTACHMENT(S):

2019 Tax Levy Development Presentation v(FINAL)

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