

Hallsville Independent School District

For the Consideration of the Board of Trustees

Date of Board Meeting: May 19, 2025

Agenda Item#: _____

Topic: Approval of 2025-26 Student Accident Insurance Policy
Renewal

Background and Rationale:

This item is prepared to provide information for the renewal of the Student Accident Insurance policy for a one-year policy term for the 2025-26 school year. The renewal of this policy is through Marion Turner with IAI Student Insurance - Health Special Risk, Inc., a Region 7 purchasing co-op vendor. We received two other quotes, which are summarized in the attachment. The annual \$82,717 renewal quote, received through the carrier AIG, is the lowest among the other quotes received. The policy details remain the same and are attached, with the exception that no carrier is able to lock in rates for more than one year currently.

Relationship to Strategic Plan:

Personnel Affected:

Budget Implications:

- ☒ Expenditures required for next year's budget
☐ N/A

Recommendation:

It is the recommendation of Administration that the Student Accident Insurance policy be renewed for the 2025-26 year through Health Special Risk, Inc., in the amount of \$82,717, with the policy premium quoted through AIG.



Signature
(Person Bringing Information to the Board)



Superintendent's Signature

HALLSVILLE ISD

**QUOTE COMPARISON - STUDENT ACCIDENT INSURANCE POLICY
FOR THE YEAR ENDING AUGUST 31, 2026**

	AIG through Health Special Risk, Inc.	Mutual of Omaha through Health Special Rick, Inc.	Gentry Financial
BASE PLAN PREMIUM	\$ 81,109.00	\$ 95,930.00	\$ 92,475.00
CATASTROPHIC PLAN PREMIUM	1,608.00	Not offered	6,860.00
TOTAL ANNUAL PLAN PREMIUM	\$ 82,717.00	\$ 95,930.00	\$ 99,335.00
	Recommended		
Purchasing Cooperative	Region 7 ESC	Region 7 ESC	Region 7 ESC
Co-op Contract Expiration Date	8/15/2026	8/15/2026	8/15/2026