

**IX. NEW BUSINESS**

**Action**

**Authorization to Transfer and Loan within District Accounts**

**Randy McCoy/Linda Pannell**

Each school year, a request is made that the finance director be given formal board approval to transfer funds as considered necessary for the operation of the accounts of the school district. These funds are moved from checking account to investment accounts as appropriate for the best yield on district funds. Also, in the daily operation of the school district accounts, it is necessary for one account to temporarily loan funds to another account.

**ACTION BY THE BOARD:**

	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Mrs. Brevard	( )	( )	( )	( )	( )	( )
Mr. Clayborne	( )	( )	( )	( )	( )	( )
Mrs. Heyer	( )	( )	( )	( )	( )	( )
Mr. Nail	( )	( )	( )	( )	( )	( )
Mr. Tucker	( )	( )	( )	( )	( )	( )

**PASSED:** Yes ( ) No ( )