

TOWN OF HORIZON CITY, TEXAS

RESOLUTION

That the Mayor is authorized to sign a Subdivision Construction Agreement by and between Hunt Communities GP, LLC (“Subdivider”) and the Town of Horizon City (“Town”) for the purpose of allowing Subdivider to record Verdancia Unit 1, Paseo Del Este Blvd., Verdancia 1 Phase 1; Verdancia 1 Phase 2 and Verdancia 1 Phase 3 prior to completing required subdivision improvements after providing Performance Bonds in the amounts of \$323,320.61 Paseo Del Este Blvd.; \$1,050,347.19 Verdancia 1 Phase 1; \$845,936.10 Verdancia 1 Phase 2 and \$315,848.89 Verdancia 1 Phase 3 to secure completion of all subdivision improvements.

Passed and approved the ____ day of _____, 2025.

TOWN OF HORIZON CITY

By: _____
Andres Renteria, Mayor

ATTEST:

By: _____
Elvia Schuller, City Clerk

APPROVED AS TO FORM:

By: _____
Sylvia Borunda Firth