

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025										
139	<= Type in School District Number													
	RUSH CITY PUBLIC SCHOOL DISTRICT													
Calculations for Ten Year Projection				Pay 26	Change only if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate							
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57	891.40	849.00	862.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)			849.00	862.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	
7	District average building age (uncapped)	401	35.96	35.96	36.96	37.96	38.96	39.96	40.96	41.96	42.96	43.96	44.96	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)			322,620	327,560	328,700	328,700	328,700	328,700	328,700	328,700	328,700	328,700	
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess			-	-	-	-	-	-	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)			-	-	-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)			-	-	-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)			-	-	-	-	-	-	-	-	-	-	
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab			182,357	1,473,150	1,476,300	788,288	-	-	-	-	-	-	
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue			-	-	-	-	-	-	-	-	-	-	
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site			beginning FY27	-	-	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)			182,357	1,473,150	1,476,300	788,288	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)			-	-	-	-	-	-	-	-	-	-	
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)			beginning FY27	-	-	-	-	-	-	-	-	-	
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)			182,357	182,357	1,473,150	1,476,300	788,288	-	-	-	-	-	
Added revenue for Pre-K remodeling (for VPK approvals only)														
20a	Net debt service for bonds approved for Pre-K remodeling			-	-	-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling			-	-	-	-	-	-	-	-	-	-	
20c	Total Pre-K revenue			-	-	-	-	-	-	-	-	-	-	
20d	Total New Law Revenue (10) + (19) + (20c)			504,977	1,800,710	1,805,000	1,116,988	328,700	328,700	328,700	328,700	328,700	328,700	

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	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	
Old Formula revenue														
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409	-	115,500	61,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700		-	-	-	-	-	-	-	-	-	-	
23	Debt Excess allocated to line 22			-	-	-	-	-	-	-	-	-	-	
24	Old formula alt facilities debt revenue (1A) - debt excess	763		-	-	-	-	-	-	-	-	-	-	
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764		-	-	-	-	-	-	-	-	-	-	
26	Old formula alt facilities pay as you go revenue (1A)	410	-	-	-	-	-	-	-	-	-	-	-	
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411		-	-	-	-	-	-	-	-	-	-	
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413		-	-	-	-	-	-	-	-	-	-	
27a	LTFM ">100K per site" bonds	765		182,357	1,473,150	1,476,300	788,288	-	-	-	-	-	-	
27b	LTFM "other" bonds for 1A hold harmless	767		-	-	-	-	-	-	-	-	-	-	
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		54,336	55,168	55,360	55,360	55,360	55,360	55,360	55,360	55,360	55,360	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417	239,407	352,193	1,589,318	1,577,660	889,648	101,360	101,360	101,360	101,360	101,360	101,360	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418	521,089	504,977	1,800,710	1,805,000	1,116,988	328,700	328,700	328,700	328,700	328,700	328,700	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419	-	-	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)	420	521,089	504,977	1,800,710	1,805,000	1,116,988	328,700	328,700	328,700	328,700	328,700	328,700	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421	9,200	9,200	8,864	8,864	8,864	8,864	8,864	8,864	8,864	8,864	8,864	
34	Grand Total LTFM Revenue (32) + (33)	422	530,289	514,177	1,809,574	1,813,864	1,125,852	337,564	337,564	337,564	337,564	337,564	337,564	
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date		2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
36	Three year prior Ag Modified ANTC	35	10,164,646	10,164,646	9,947,023	10,344,904	10,758,701	11,189,049	11,636,610	12,102,075	12,586,158	13,089,604	13,613,188	
37	Three year prior Adjusted PU (New Weights)	54	968.99	968.97	935.46	920.48	893.09	892.47	892.47	892.47	892.47	892.47	892.47	
38	ANTC / APU = (36) / (37)	424	10,489.94	10,490.11	10,633.32	11,238.61	12,046.63	12,537.13	13,038.61	13,560.16	14,102.56	14,666.67	15,253.33	
39	State average ANTC / APU with ag value adjustment	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00	
40	Equalizing Factor = 123% of (39)	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	62.81%	62.81%	61.55%	61.37%	62.36%	62.41%	62.41%	62.41%	62.41%	62.41%	62.41%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	37.19%	37.19%	38.45%	38.63%	37.64%	37.59%	37.59%	37.59%	37.59%	37.59%	37.59%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	338,732	322,620	327,560	328,700	328,700	328,700	328,700	328,700	328,700	328,700	328,700	
44	Initial LTFM State Aid (42) * (43)	429	125,989	119,994	125,947	126,988	123,710	123,564	123,567	123,567	123,563	123,566	123,564	
45	Old formula Grandfathered Alternative Facilities Aid	431	-	-	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (Greater of (44) or (45))	432	125,989	119,994	125,947	126,988	123,710	123,564	123,567	123,567	123,563	123,566	123,564	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	404,300	394,183	1,683,627	1,686,876	1,002,141	214,000	213,997	213,997	214,001	213,998	214,000	
Debt Service Portion of Revenue (non-grandfather districts *)														
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766		182,357	1,473,150	1,476,300	788,288	-	-	-	-	-	-	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767		205,322	218,558	177,713	183,225	182,963	182,438	181,650	180,600	180,600	180,390	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-	-	-	-	-	-	-	-	-	
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		387,679	1,691,708	1,654,013	971,513	182,963	182,438	181,650	180,600	180,600	180,390	
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		322,620	327,560	328,700	328,700	182,963	182,438	181,650	180,600	180,600	180,390	
53	Debt Service Aid = (52) * (42)	438		119,994	125,947	126,988	123,710	68,779	68,583	68,287	67,890	67,892	67,811	
54	Equalized Debt Service Levy = (52) - (53)	439		202,626	201,613	201,712	204,990	114,184	113,854	113,363	112,710	112,708	112,579	
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440		65,059	1,364,148	1,325,313	642,813	-	-	-	-	-	-	
56	General Fund Portion of Revenue (non-grandfather districts *)													

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Calculations for Ten Year Projection				Pay 26	adjustments	LLC Certification	Current Estimate							
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)			441	126,498	117,867	159,852	154,339	154,602	155,127	155,914	156,964	156,964	157,174
58	General Fund Equalized Revenue = (43) - (52)			442	-	-	-	-	145,738	146,263	147,050	148,100	148,100	148,310
59	Total General Fund Aid = (46) - (53)			443	-	-	-	-	54,984	54,984	55,280	55,673	55,674	55,752
60	General Fund Equalized Levy = (58) * (41)			444	-	-	-	-	90,952	91,278	91,770	92,427	92,426	92,558
61	General Fund Unequalized levy = (57) - (58)			445	126,498	117,867	159,852	154,339	8,864	8,864	8,864	8,864	8,864	8,864
62	Total General Fund Levy = (60) + (61)			446	126,498	117,867	159,852	154,339	99,816	100,142	100,634	101,291	101,290	101,422
48 Debt Service Portion of Revenue (grandfather districts *)														
* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth														
51	Total Debt Service Revenue = (49) + (50) + (50b)			768	387,679	1,691,708	1,654,013	971,513	182,963	182,438	181,650	180,600	180,600	180,390
52	Equalized debt Service Revenue (lesser of (43) or (51))			436	322,620	327,560	328,700	328,700	182,963	182,438	181,650	180,600	180,600	180,390
53	Debt Service Aid = (52) * (42)			438	119,994	125,947	126,988	123,710	123,564	123,567	123,567	123,563	123,566	123,564
54	Equalized Debt Service Levy = (52) - (53)			439	202,626	201,613	201,712	204,990	59,399	58,870	58,083	57,037	57,034	56,826
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))			440	65,059	1,364,148	1,325,313	642,813	-	-	-	-	-	-
56 General Fund Portion of Revenue (grandfather districts *)														
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)			441	126,498	117,867	159,852	154,339	154,602	155,127	155,914	156,964	156,964	157,174
58	General Fund Equalized Revenue = (43) - (52)			442	-	-	-	-	145,738	146,263	147,050	148,100	148,100	148,310
59	Total General Fund Aid = (46) - (53)			443	-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)			444	-	-	-	-	145,738	146,263	147,050	148,100	148,100	148,310
61	General Fund Unequalized levy = (57) - (58)			445	126,498	117,867	159,852	154,339	8,864	8,864	8,864	8,864	8,864	8,864
62	Total General Fund Levy = (60) + (61)			446	126,498	117,867	159,852	154,339	154,602	155,127	155,914	156,964	156,964	157,174
Notes:														
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.														
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.														
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.														