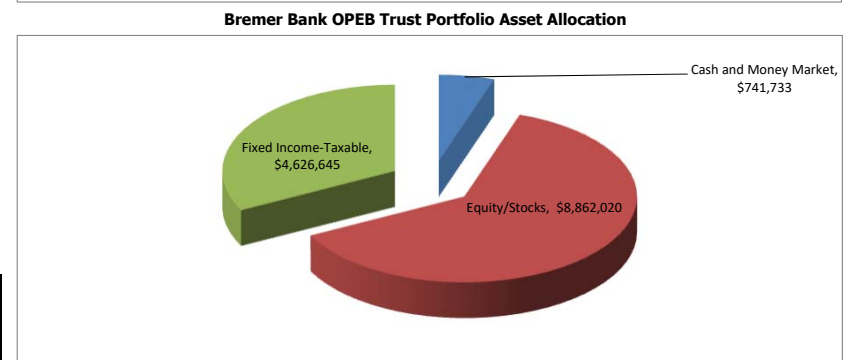
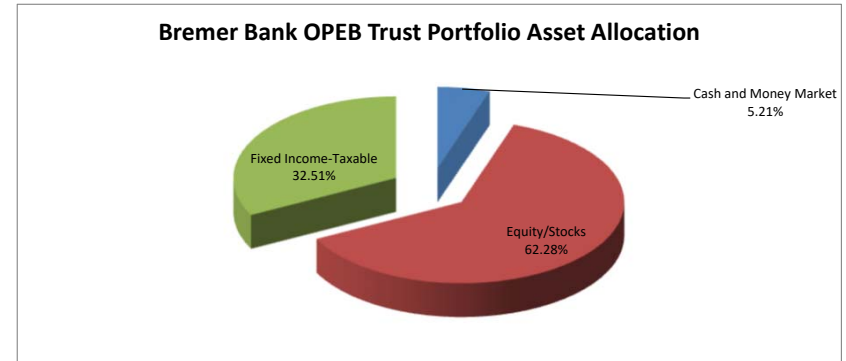
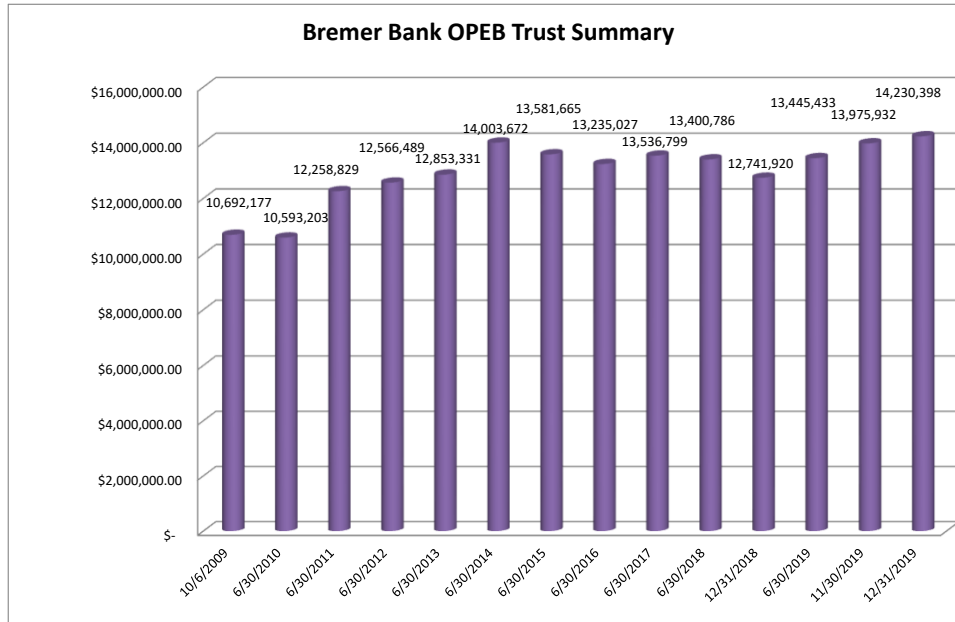


Buffalo-Hanover-Montrose Schools #877
As of December 31, 2019



Buffalo-Hanover-Montrose Schools #877				
Future OPEB and Compensated Absences Liabilities				
OPEB Liability		7/1/2019	\$	11,960,184.00
Compensated Absences		7/1/2019	\$	1,643,019.00
Total Liabilities			\$	13,603,203.00
OPEB Trust balance		12/31/19	\$	14,230,397.76
Committed balance for Severance	Audited	6/30/2018	\$	3,420,225.00
	Audited	6/30/2019	\$	3,340,759.80
	Net Change		\$	(79,465.20)
Total Funding Sources			\$	17,571,157.56
Projected Funding Balance		12/31/2019	\$	3,967,954.56
Projected Funding Balance		11/30/2019	\$	3,713,488.74
Net change this month in total value of Trust account			\$	254,465.82
Net change from prior month-All Funding Sources			\$	254,465.82

Net change in Portfolio Total Since Inception		
Gross change to portfolio prior to distributions since inception	\$ 8,891,726.68	83.16%
Total Distributions for OPEB expenditures since inception	\$ 5,353,505.94	
Net change since inception	\$ 3,538,220.74	33.09%