



## ***Independent School District No. 877 2012-2013 End of Year Financial Report School Board Workshop – October 14, 2013***

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Attached you will find the District’s preliminary financial results for the year ended June 30, 2013. Overall, the District’s financial position continues to be balanced. The General Fund’s final revenues and expenditures came in more favorably than budgeted. The Food Service fund required a small transfer of funds to cover a shortfall and Community Service funds continue to show a positive balance. The Alternative Facilities fund shows a timing difference from the original draw schedule but remains largely on time and on budget. The district is now also required to show the cumulative balance for new retiree insurance contributions held in an irrevocable trust.

### Average Daily Membership

Resident ADM includes all resident students who are enrolled in the District, educated in another district for which tuition is paid, or attending another district under enrollment options. Adjusted ADM includes resident students attending the District, nonresident enrollment option students, and nonresident tuition students. History shows us we tend to service fewer students than reside in our community. In previous years, both resident ADM and adjusted ADM exhibited steady increases from year to year. However, the total adjusted ADM displayed its first sign of declining enrollment in 2009-2010. The numbers of housing foreclosures, building permits, and overall economic conditions have impacted our school district’s enrollment.

	2007-2008*	2008-2009*	2009-2010*	2010-2011*	2011-12*	2012-13
<b>Total Resident ADM</b>	5,799	5,900	5,920	6,001	6,002	6,060
<b>Total Adjusted ADM</b>	5,697	5,838	5,770	5,799	5,751	5,796

\*Source: *School District Profiles*

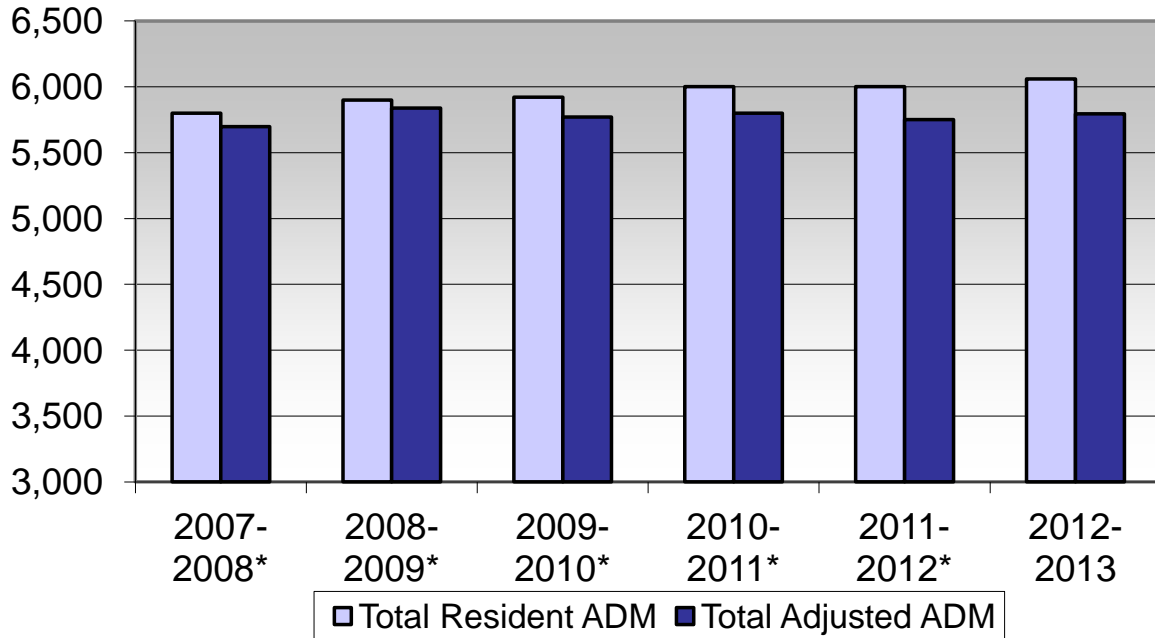
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*Making a Difference!*

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**Average Daily Membership**



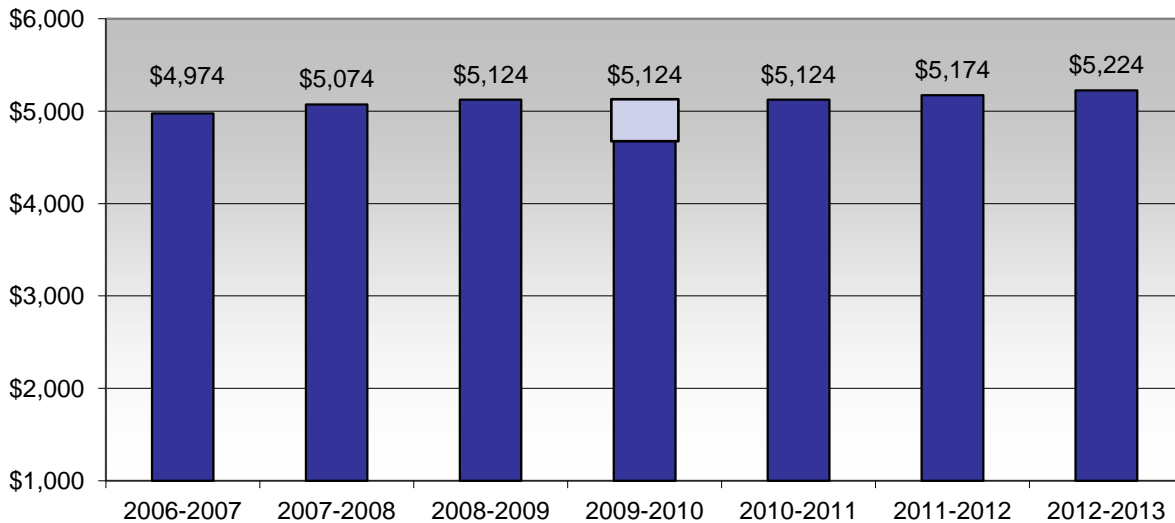
\*Source: School District Profiles

General Education Aid

The largest source of revenue for the District is basic general education aid. Total basic general education revenue is calculated by multiplying the formula allowance by the number of pupil units for which a school is entitled. Pupil units are calculated using a weighting system applied to the average daily membership (WADM's). During the 2009 Legislative session, the basic general education formula was frozen for the next two years. In addition, part of the 2009-2010 basic general education formula was back-filled with federal stabilization dollars. The 2011 legislature did increase the formula by about 1% for 2011-12 and 2012-13.

	2007-2008	2008-2009	2009-2010	2010-2011	2011-12	2012-2013
<b>General Education Formula Allowance</b>	\$5,074	\$5,124	\$5,124	\$5,124	\$ 5,174	\$ 5,224
<b>Percent Increase From Prior Year</b>	2.00%	1.00%	0.00%	0.00%	0.98%	0.97%

**General Education Aid Per Pupil**



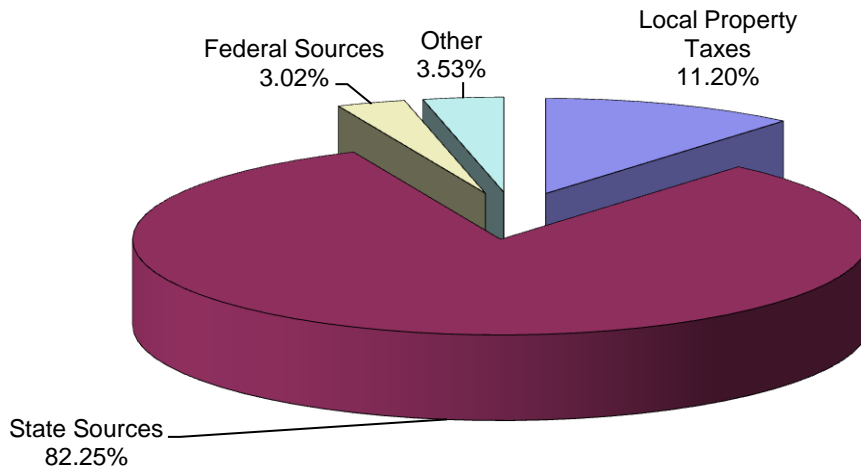
General Fund - Revenue

In the General Fund, revenues came in over budget by \$143,645, which is approximately a 0.27% variance. There were offsetting budget variances between Local Property Taxes and Revenue from State Sources due to the State's property tax shift. The District also received more Revenue from Federal Sources as a result of greater use of funds than anticipated.

Total General Fund revenue decreased by \$919,592 from the previous year and was primarily due to a decrease in federal reimbursement from the removal of the Ed Jobs program, an increase in the General Education Aid formula, a slight increase in enrollment over the projection, Third Party Billing reimbursement, loss of the STEM grant, shift of OPEB retiree contributions to the Trust fund, Literacy aid, and state Special Education revenue. Revenue from State Sources increased in total by \$585,392 from the 2011-2012 fiscal year. Revenue from Federal Sources decreased \$1,217,278 from the 2011-2012 fiscal year. Local sources decreased \$563,246 from the 2011-2012 fiscal year. The District also experienced the State's property tax shift for 2012-13 as it shifted revenue by increasing property tax revenue by \$37,693 with a similar offsetting decrease in the Revenue from State Sources.

	2011-2012 Actual	2012-2013 Revised Budget	2012-2013 Actual	\$ Budget Variance	% Budget Variance
<b>Revenue</b>					
Local Property Taxes	\$5,722,356	\$5,577,144	\$5,997,896	\$420,752	7.54%
State Sources	\$43,450,185	\$44,420,222	\$44,035,578	(\$384,644)	-0.87%
Federal Sources	\$2,831,837	\$1,504,921	\$1,614,558	\$109,637	7.29%
Other	\$2,455,135	\$1,893,987	\$1,891,888	(\$2,099)	-0.11%
<b>Total</b>	<b>\$54,459,512</b>	<b>\$53,396,274</b>	<b>\$53,539,920</b>	<b>\$143,646</b>	<b>0.27%</b>

**2012-2013 General Fund Revenue By Source**



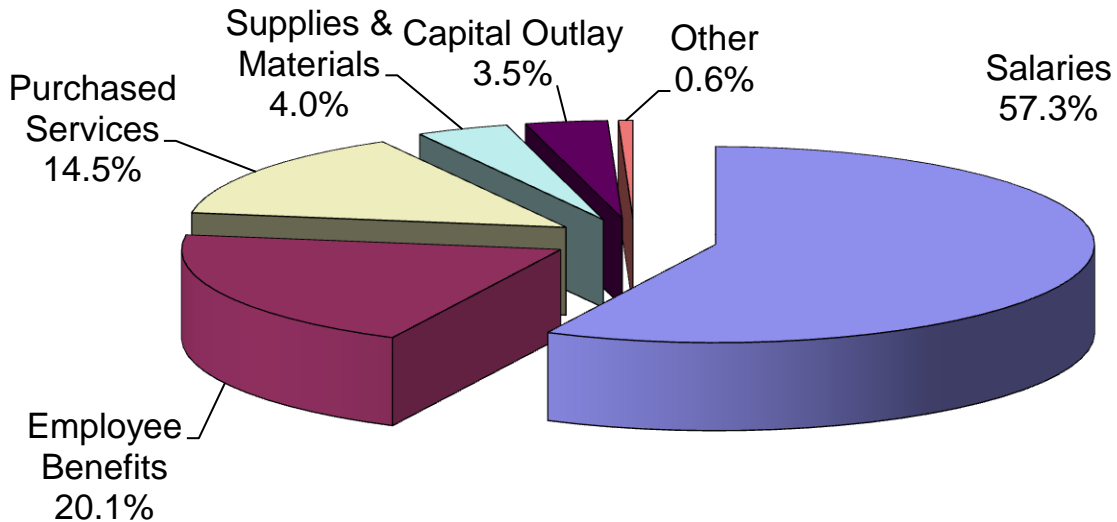
General Fund – Expenditures By Object

In the General Fund, expenditures were under budget by \$1,344,043 or 2.51%. The district was under budget by more than \$372,000 due to lower energy usage through conservation and through lower than expected transportation costs. The high school roof project was under budget and was not completed by year end thus under budget by \$130,915. Employee benefits were under budget by \$146,800. Staffing and other contingencies were not needed saving about \$145,000. Sub and extended time costs were underspent by about \$127,500. Health and Safety expenditures were under budget by \$101,000 due to lower costs than anticipated. Building carryovers increased in anticipation of planned expenditures for the 2013-14 year by over \$169,000. We continue to employ the district's practice of conservative budgeting thus resulting in the savings that are shown.

The General Fund expenditures decreased \$149,150, or -.29% from the previous year. The District started to use the OPEB Trust this year and the OPEB Trust paid for \$1,092,460 that would have otherwise been in the general fund expenditures. However, for another year, at least, the District maintained its expenditures for the 2012-13 school year thus helping to provide long-term financial stability.

	2011-2012	2012-2013	2012-2013	\$ Budget	% Budget
	Actual	Revised Budget	Actual	Variance	Variance
<b>Expenditures</b>					
Salaries	\$29,718,178	\$30,155,319	\$29,854,800	(\$300,519)	-1.00%
Employee Benefits	\$10,393,417	\$10,615,738	\$10,469,046	(\$146,692)	-1.38%
Purchased Services	\$7,660,959	\$7,992,715	\$7,577,695	(\$415,020)	-5.19%
Supplies & Materials	\$2,268,836	\$2,298,621	\$2,059,259	(\$239,362)	-10.41%
Capital Outlay	\$1,793,889	\$2,017,777	\$1,825,149	(\$192,628)	-9.55%
Other	\$419,379	\$369,381	\$319,560	(\$49,821)	-13.49%
<b>Total</b>	<b>\$52,254,658</b>	<b>\$53,449,551</b>	<b>\$52,105,508</b>	<b>(\$1,344,043)</b>	<b>-2.51%</b>

**2012-2013 General Fund Expenditures By Object**



General Fund - Fund Balance

With total revenues ending at \$53,539,920 plus other financing sources at \$3,121 and total expenditures at \$52,105,508, the General Fund's overall fund balance increased \$1,420,856 to \$15,794,121 as of June 30, 2013. As mentioned in previous board meetings, the Minnesota Department of Education and the Government Accounting Standards Board (GASB) changed the classifications of fund balance. The new categories of fund balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned. To be consistent in our reporting, the District's new fund balance policy is calculated with the Nonspendable and Unassigned Fund Balance totals.



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	2009-2010	2010-2011	2011-12	2012-13
<b>Restricted Fund Balance</b>				
Health & Safety	\$147,396	(\$77,456)	(\$112,811)	(\$65,660)
Severance Pay	\$0	\$0	\$0	\$0
Operating Capital	\$38,273	\$61,415	\$111,841	\$368,212
Staff Development	\$74,801	\$74,801	\$74,801	\$74,801
Deferred Maintenance	\$18,871	\$11,890	\$981	\$14
	<u>\$279,341</u>	<u>\$70,650</u>	<u>\$74,812</u>	<u>\$377,366</u>
<b>Committed Fund Balance</b>				
Severance Ins Premiums	\$3,474,913	\$3,965,750	\$4,118,869	\$4,689,661
<b>Assigned Fund Balance</b>				
Carryover	\$164,257	\$138,181	\$171,929	\$341,646
Student Activities	\$202,258	\$171,444	\$134,880	\$143,576
Dental Insurance	\$275,723	\$249,898	\$247,330	\$223,220
Capital	\$327,355	\$327,355	\$1,000,000	\$775,750
Third Party Special Ed	\$0	\$186,840	\$422,029	\$501,964
Stimulus	\$341,200	\$273,509	\$66,543	\$66,543
	<u>\$1,310,793</u>	<u>\$1,347,227</u>	<u>\$2,042,710</u>	<u>\$2,052,698</u>
<b>Nonspendable Fund Balance</b>	\$0	\$398,695	\$417,092	\$312,765
<b>Unassigned Fund Balance</b>	\$6,151,513	\$6,277,042	\$7,719,782	\$8,361,631
	<u>\$6,151,513</u>	<u>\$6,277,042</u>	<u>\$7,719,782</u>	<u>\$8,361,631</u>
<b>Total Fund Balance</b>	<u>\$11,216,560</u>	<u>\$12,059,364</u>	<u>\$14,373,265</u>	<u>\$15,794,121</u>



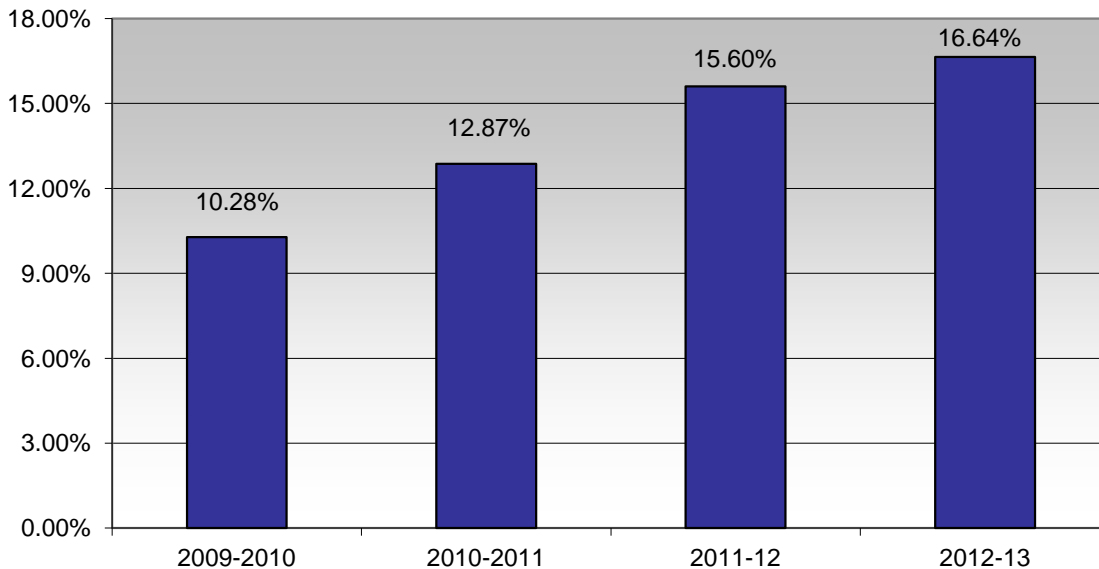
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General Fund - Fund Balance

The unassigned/unrestricted fund balance increased to \$8,674,396 as of June 30, 2013 or 16.64% of expenditures. The District was able to maintain its financial position with two rounds of budget reductions in 2008-2009 and 2009-2010, an employee wage freeze in 2009-2010, and cost containment measures in 2007-2008. The district also received additional state aid and federal aid for 2011-2012 and 2012-13. The district also started using the OPEB Trust in 2012-13. The district has maintained its conservative budget approach to help maintain financial stability going forward. The fund balance percentage is slightly above the parameters of our fund balance policy of 8-12% and will buy the District some time before future action is needed if the State continues the same level of funding to school districts.

	2009-2010	2010-2011	2011-12	2012-13
<b>Nonspendable Fund Balance</b>	\$0	\$398,695	\$417,092	\$312,765
<b>Unassigned Fund Balance</b>	\$6,151,513	\$6,277,042	\$7,719,782	\$8,361,631
	<u>\$6,151,513</u>	<u>\$6,675,737</u>	<u>\$8,136,874</u>	<u>\$8,674,396</u>
<b>Total General Fund Expenditures</b>	<u>\$59,821,245</u>	<u>\$51,887,211</u>	<u>\$52,145,701</u>	<u>\$52,122,185</u>
<b>Fund Balance as a % of Total General Fund Expenditures</b>	10.28%	12.87%	15.60%	16.64%

**Fund Balance as a % of Total General Fund Expenditures**



Food Service – Fund 02

In the Food Service Fund, expenditures exceeded revenues causing the fund balance to decrease \$27,388 to arrive at a balance of \$0 as of June 30, 2013. The district was required by law to make a fund transfer from the General fund in the amount of 16,677 to cover the deficit. Including the fund transfer, Food Service revenues were over budget by \$34,388 whereas the expenditures were over budget by \$94,368.

Total breakfast and lunch meals served to students decreased from 827,505 to 760,311. The Food Service Fund also had an increase in the federal meal reimbursement rates, which increased the Revenue from Federal Sources from the prior year. Overall meals counts were down as a result of the changes in the menus as required by the USDA causing lower participation. The number of free and reduced meals in 2012-2013 was 40.6% of the meals served versus 39.1% of the meals served in 2011-2012. By law, we were required to make a fund transfer in the amount of \$16,677 from the general fund to make up any deficit in the fund balance. Food service revenues from all sources were down \$24,824 from the previous year. Expenditures were down \$106,192 from the previous year. However, labor costs were still higher than the projection as was the case for food and milk costs as well.

<b>Fund 02</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>	<b>% Budget Variance</b>
<b>Revenue</b>					
State Sources	\$121,177	\$118,322	\$115,874	(\$2,448)	-2.07%
Federal Sources	\$1,035,178	\$1,023,506	\$1,072,365	\$48,859	4.77%
Sales to Students/Adults	\$1,728,086	\$1,683,401	\$1,671,378	(\$12,023)	-0.71%
<b>Total</b>	<b>\$2,884,441</b>	<b>\$2,825,229</b>	<b>\$2,859,617</b>	<b>\$34,388</b>	<b>1.22%</b>
<b>Expenditures</b>					
Salaries	\$1,074,401	\$1,001,982	\$1,071,613	\$69,631	6.95%
Employee Benefits	\$446,491	\$464,592	\$472,598	\$8,006	1.72%
Purchased Services	\$153,555	\$135,683	\$142,400	\$6,717	4.95%
Supplies & Materials	\$1,251,341	\$1,169,756	\$1,178,517	\$8,761	0.75%
Capital Outlay	\$59,293	\$14,625	\$14,612	(\$13)	-0.09%
Other	\$8,116	\$6,000	\$7,265	\$1,265	21.09%
<b>Total</b>	<b>\$2,993,198</b>	<b>\$2,792,638</b>	<b>\$2,887,006</b>	<b>\$94,368</b>	<b>3.38%</b>
<b>Fund Balance</b>	<b>\$27,388</b>	<b>\$59,979</b>	<b>\$0</b>	<b>(\$59,979)</b>	

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Community Service – Fund 04

The Community Service Fund continues to maintain positive fund balances in all categories. Revenues came in over budget by \$12,806 or 3.62% while expenditures were over budget by \$127,787 or 3.52%. There was an increase in program registration in most programs causing increases in tuition and fees and also increasing related costs such as number of employees needed to supervise the classes and supplies. In addition, during the 2012-2013 school year, the Little Kid Kare program was a net loss of \$187,521 which was largely due to the infancy of the program. The total Community Service Fund balance was \$189,342 on June 30, 2013.

<b>Fund 04</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>	<b>% Budget Variance</b>
<b>Revenue</b>					
Local Property Taxes	\$572,249	\$529,205	\$561,541	\$32,336	6.11%
State Sources	\$473,696	\$421,481	\$406,836	(\$14,645)	-3.47%
Tuition, Fees, & Misc.	\$2,234,389	\$2,524,135	\$2,632,250	\$108,115	4.28%
<b>Total</b>	<b>\$3,280,334</b>	<b>\$3,474,821</b>	<b>\$3,600,627</b>	<b>\$125,806</b>	<b>3.62%</b>
<b>Expenditures</b>					
Salaries	\$2,067,781	\$2,329,716	\$2,327,735	(\$1,981)	-0.09%
Employee Benefits	\$560,142	\$662,634	\$694,462	\$31,828	4.80%
Purchased Services	\$356,736	\$351,205	\$411,888	\$60,683	17.28%
Supplies & Materials	\$209,187	\$266,300	\$295,489	\$29,189	10.96%
Capital Outlay	\$21,954	\$13,700	\$15,822	\$2,122	15.49%
Other	\$7,041	\$5,840	\$11,786	\$5,946	101.81%
<b>Total</b>	<b>\$3,222,841</b>	<b>\$3,629,395</b>	<b>\$3,757,182</b>	<b>\$127,787</b>	<b>3.52%</b>
Community Education	\$212,281	\$118,531	\$138,066	\$19,536	
ECFE	\$78,951	\$45,962	\$28,276	(\$17,686)	
School Readiness	\$32,303	\$6,323	\$10,495	\$4,171	
Adult Basic Education	\$12,382	\$12,382	\$12,505	\$123	
Unassigned	\$9,980	\$8,125	\$0	(\$8,125)	
<b>Fund Balance</b>	<b>\$345,896</b>	<b>\$191,322</b>	<b>\$189,342</b>	<b>(\$1,981)</b>	



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Alternative Facilities – Fund 16

The Alternative facilities fund records the revenues and expenditures from the Parkside Elementary School heating, ventilation, and air conditioning project. The project started in 2012-2013 and will be completed in 2013-14. Interest revenues came in over budget by \$976 while expenditures were over budget by \$879,101. The project draw schedule showed a longer payment duration than that of the actual draw schedule at the end of the year. This will be a timing difference as the budget for the remainder of the project in 2013-14 will be reduced in the budget revision process. The total Alternative Facilities Fund balance was \$2,359,387 on June 30, 2013.

<b>Fund 16</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>	<b>% Budget Variance</b>
<b>Revenue</b>					
Interest Revenue	\$0	\$200	\$1,176	\$976	488.14%
Bond Proceeds	\$0	\$3,957,400	\$3,957,400	(\$0)	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$3,957,600</b>	<b>\$3,958,576</b>	<b>\$976</b>	<b>0.02%</b>
<b>Expenditures</b>					
Professional fees	\$0	\$240,088	\$311,825	\$71,737	29.88%
Construction Costs	\$0	\$480,000	\$1,173,504	\$693,504	144.48%
Transfers Out	\$0	\$0	\$113,860	\$113,860	#DIV/0!
<b>Total</b>	<b>\$0</b>	<b>\$720,088</b>	<b>\$1,599,189</b>	<b>\$879,101</b>	<b>122.08%</b>
<b>Fund Balance</b>	<b>\$0</b>	<b>\$3,237,512</b>	<b>\$2,359,387</b>	<b>(\$878,125)</b>	

Health Reimbursement Account Trust – Fund 18

As a result of recent contract negotiations, the District has created a sunset clause in the teachers and administrators contracts. Individuals hired after the sunset date in their respective contracts are no longer eligible for the grandfathered post-retirement insurance benefits. The new provisions require the district to make an up-front contribution to the employee's HRA account upon hire and an annual contribution to the employee's HRA account for each year of service. Each contract has a contribution limit for the individual employee. These funds are held in an irrevocable trust with Mid-America through National Insurance Services. The employees have to meet certain vesting requirements before they can access these funds. As a result of these new contract provisions, the auditors are now requiring us to show the cumulative balance of contributions plus any accrued interest in these trust accounts for those individuals eligible for this new program. The actual payments to the trust are already included in the general fund expenditures shown previously in this report. This will also be the case in future years. The balances shown represent cumulative contributions and interest earned on those individual accounts as of the end of the fiscal year. The balance in the accounts was \$253,626 on June 30, 2013.

<b>Fund 18</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>	<b>% Budget Variance</b>
<b>Revenue</b>					
Interest Revenue	\$0	\$0	\$5,626	\$5,626	0.00%
Bond Proceeds	\$0	\$0	\$248,000	\$248,000	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$253,626</b>	<b>\$253,626</b>	0.00%
<b>Expenditures</b>					
Transfers Out	\$0	\$0	\$0	\$0	0.00%
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	0.00%
<b>Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$253,626</b>	<b>\$253,626</b>	

OPEB Irrevocable Trust Fund – Fund 45

During the 2009-2010 school year, the District issued \$10.845 million in OPEB Bonds and at the same time, created an irrevocable trust with Bremer Bank to fund the District's post-employment benefits. The debt payments and property tax levy revenue are recorded in Debt Service Fund 47, and the trust activity is recorded in Fund 45.

The District decided to start using the Trust in the 2012-2013 year to cover post-employment obligations. The interest earnings and dividends recognized each year are basically the change in the financial markets and any distributions out of the Trust. Retiree contributions represent the employee share of retiree insurance costs. The district had lower retiree insurance costs than projected. This is also reflected in lower than expected retiree contributions. The amount held in trust for OPEB as of June 30, 2013 is \$12,860,993 and increased in value by \$303,324.

<b>Fund 45</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>
<b>Revenue</b>				
Interest and Dividends	\$397,103	\$1,000,000	\$1,219,012	\$219,012
Retiree Contributions	\$0	\$307,202	\$241,977	(\$65,225)
Investment Expenses	(\$90,343)	(\$75,000)	(\$73,123)	\$1,877
<b>Total</b>	<b>\$306,759</b>	<b>\$1,232,202</b>	<b>\$1,387,866</b>	<b>\$155,664</b>
<b>Expenditures</b>				
Health Insurance	\$0	\$643,309	\$547,959	(\$95,350)
Life Insurance	\$0	\$11,385	\$10,253	(\$1,132)
Dental Insurance	\$0	\$30,886	\$30,994	\$108
Contributions to HRA	\$0	\$554,541	\$503,255	(\$51,286)
<b>Total</b>	<b>\$0</b>	<b>\$1,240,121</b>	<b>\$1,092,461</b>	<b>(\$147,660)</b>
<b>Net Assets</b>	<b>\$12,565,588</b>	<b>\$12,557,669</b>	<b>\$12,860,993</b>	<b>\$303,324</b>

Debt Service – Funds 07 & 47

The Debt Service Fund balances for Funds 07 and 47 decreased \$34,715,434 overall and are \$1,556,862 in total as of June 30, 2013. This large decrease is due to the retirement of the bond escrow account for the 2012 bond refunding. This remaining balance is restricted to meet future debt obligations of the district. We had to transfer in \$113,860 of Underwriter's premium and unused discount from the Parkside Alternative Facility project that has to go towards debt service principal and interest rather than project costs. This transfer did not affect the net proceeds available for project costs. The auditors also required us to show \$890,671 of the 2012 bond refunding escrow account as current year debt service interest expense rather than as a bond refunding expense. The adjustment will have no impact on the fund balance for debt service.

School districts are required to levy 105% of their annual debt payments to cover possible delinquent property taxes. When the fund balance reaches a certain point, the State calculates a debt excess fund balance figure and reduces the tax levy by that amount on the next year's property tax levy.

<b>Funds 07 &amp; 47</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Revised Budget</b>	<b>2012-2013 Actual</b>	<b>\$ Budget Variance</b>
<b>Revenue</b>				
Local Property Taxes	\$6,800,861	\$7,131,592	\$7,128,074	(\$3,518)
State Sources	\$412,674	\$37,898	\$39,286	\$1,388
Interest Revenue	\$4,694	\$6,555	\$7,922	\$1,367
Transfer In	\$0	\$0	\$113,860	\$113,860
Bond Proceeds	\$35,053,747	\$0	\$0	\$0
<b>Total</b>	<b>\$42,271,976</b>	<b>\$7,176,045</b>	<b>\$7,289,141</b>	<b>\$113,096</b>
<b>Expenditures</b>				
Principal & Interest	\$7,202,753	\$7,176,241	\$8,066,912	\$890,671
Other	\$229,288	\$4,000	\$2,663	(\$1,338)
Bond Refunding	\$0	\$34,825,672	\$33,935,000	(\$890,672)
<b>Total</b>	<b>\$7,432,040</b>	<b>\$42,005,913</b>	<b>\$42,004,575</b>	<b>(\$1,338)</b>
<b>Fund Balance</b>	<b>\$36,272,296</b>	<b>\$1,442,428</b>	<b>\$1,556,862</b>	<b>\$114,434</b>

Student Activities

The final piece of the District’s financial report pertains to student activities. The District has student activities under school board control and student activities not under school board control. If a school district has student activities not under the control of the board, the board should receive an accounting report of those funds at least once a year. The report should be supplemental to the annual audit. Below is a summary of the student activities not under board control for 2012-2013.

	Balance July 1, 2012	Receipts and Transfers In	Disbursements and Transfers Out	Balance June 30, 2013
Class of 2012 (Graduates)	\$ 709.68	\$ -	\$ 709.68	\$ -
Class of 2013 (Seniors)	1,202.60	1,135.05	2,021.73	315.92
Class of 2014 (Juniors)	2,301.37	13,322.71	11,822.19	3,801.89
Class of 2015 (Sophomores)	1,913.77	223.94	-	2,137.71
Class of 2016 (Freshmen)	-	710.72	11.00	699.72
SH Arts Magnet	981.69	5,692.38	4,386.38	2,287.69
SH Band	23,846.50	131,233.19	131,373.40	23,706.29
BCMS Student Council	-	-	-	-
SH Bison Stampede	6,047.68	2,805.17	5,771.37	3,081.48
SH Business Professionals America	619.84	12,521.59	12,974.66	166.77
SH Choir	1,258.50	15,268.80	12,399.09	4,128.21
SH Culture United	205.85	0.53	-	206.38
SH Dance	6.36	90.17	-	96.53
SH DECA	3,492.69	3,727.54	4,384.53	2,835.70
SH FFA	20,479.59	25,687.73	27,080.05	19,087.27
SH Football	14,449.42	15,907.19	20,095.47	10,261.14
SH Global Minded Student Activists	6.66	0.03	-	6.69
SH International Language	2,961.41	3,621.82	3,614.36	2,968.87
SH MEADA	148.63	951.71	396.00	704.34
SH Mock Trial	56.28	0.14	-	56.42
SH NHS	89.08	2,980.28	2,090.00	979.36
SH Orchestra	339.40	6,157.51	4,283.20	2,213.71
SH Student Care	19.52	2.84	-	22.36
SH Student Council	6,284.84	9,569.64	13,777.69	2,076.79
SH Students Stepping Up	233.18	32.63	-	265.81
SH Track-Field	3,230.68	4,048.69	6,368.51	910.86
Activity Interest	-	473.28	473.28	-
<b>Total</b>	<b>\$ 90,885.22</b>	<b>\$ 256,165.28</b>	<b>\$ 264,032.59</b>	<b>\$ 83,017.91</b>

KleinBank CD	\$ 75,000.00
KleinBank Checking	8,017.91
	<b>\$ 83,017.91</b>