



2025-2026 Budget

JUNE 23, 2025

Budget Overview

- Required to have an approved budget prior to July 1st of each year
- The financial plan is used to help achieve our key objectives
- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision

Budget Development

- Starts in the fall with the levy process and enrollment projections
- Capital requests are communicated with Buildings and Grounds
- The 3-year financial forecast is presented in January
- Principals and department heads are given their supply allocations
- 1st revision after October 1 counts
- Final revision in April

District Funds

- General Fund (01)
- Food Service (02)
- Community Service (04)
- Building (06)
- Debt Service (07)
- HRA Trust (18)
- OPEB Trust (45)



General Fund

DISTRICT FUND 01

General Fund Revenue Assumptions

- Enrollment projection based on the November 2024 enrollment report
- General Education Formula Allowance increase of 2.74% to \$7,481
- Operating Referendum continued at \$750 per Adjusted Pupil Unit
- Local Optional revenue at \$724 per Adjusted Pupil Unit
- Special Education Aid increased by 5%
- Special Education Cross Subsidy Aid remains at 44%

General Fund Expenditure Assumptions

- Continuation of 6.0 FTE for Class Size Reduction – includes marketing budget and social workers
- Continuation of 6.0 FTE addition for Local Option Revenue funding
- Maintain/exceed 2018-19 approved staffing ratios
- 1.0 FTE Special Education staffing contingency
- 2.95 FTE Superintendent staffing contingency
- Allocate 2.5 FTE for BHS online
- Non-salary, non-benefit costs are estimated to increase by 0-5%

General Fund Expenditure Assumptions

- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- QComp (PPD) continues for 2025-26 assuming revenues and expenditures are equal
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- OPEB contributions continue in 2025-26

General Fund Summary

Estimated Fund Balance 6/30/2025 *	\$ 19,036,377
Revenue	\$ 79,683,410
Expenditures	\$ 82,412,955
Estimated Fund Balance 6/30/2026 *	\$ 16,306,832
Net change	\$ (2,729,545)

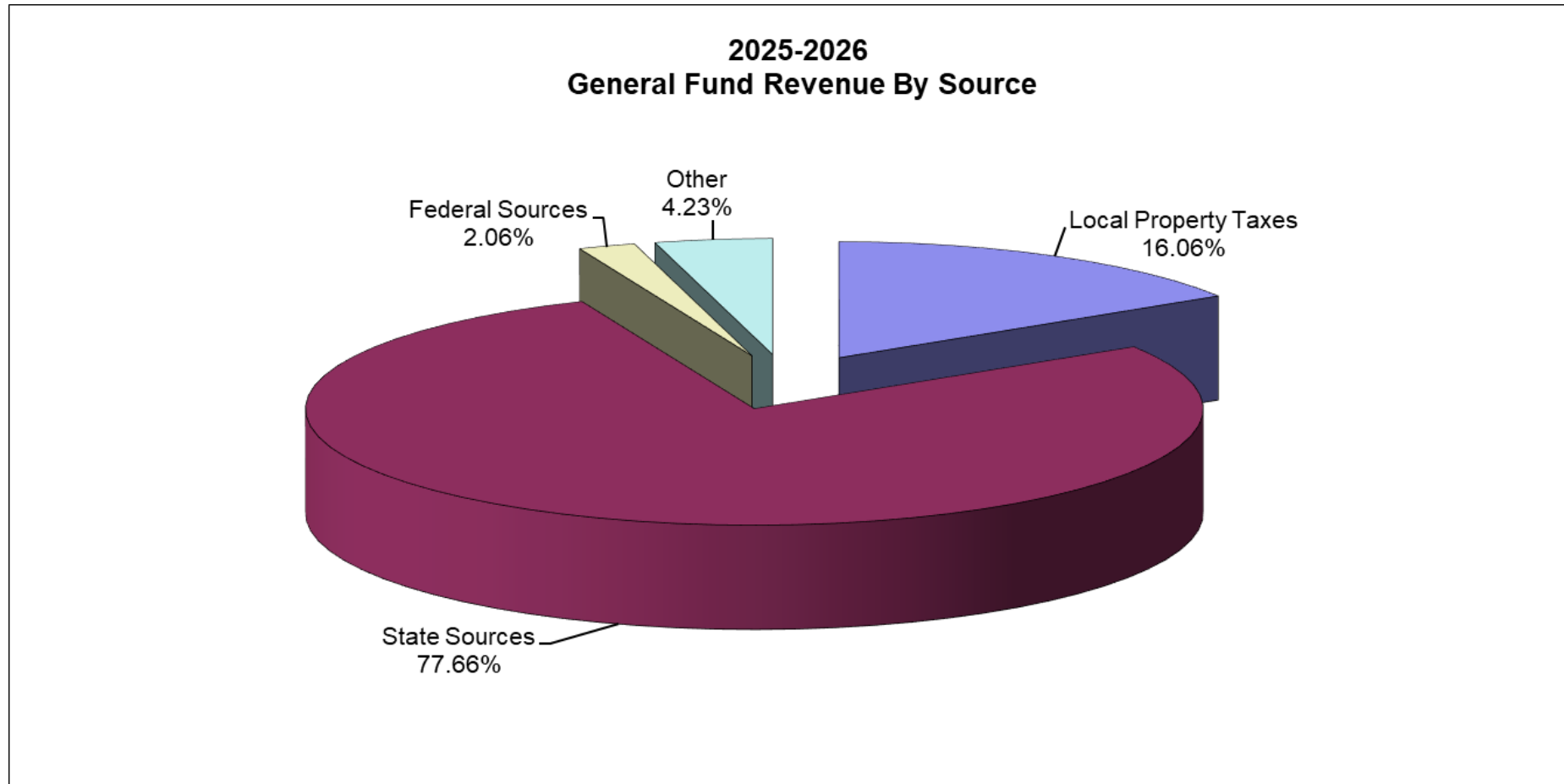
**Fund balance includes nonspendable, restricted, committed, assigned, and unassigned amounts*

General Fund Nonspendable & Unassigned Fund Balance

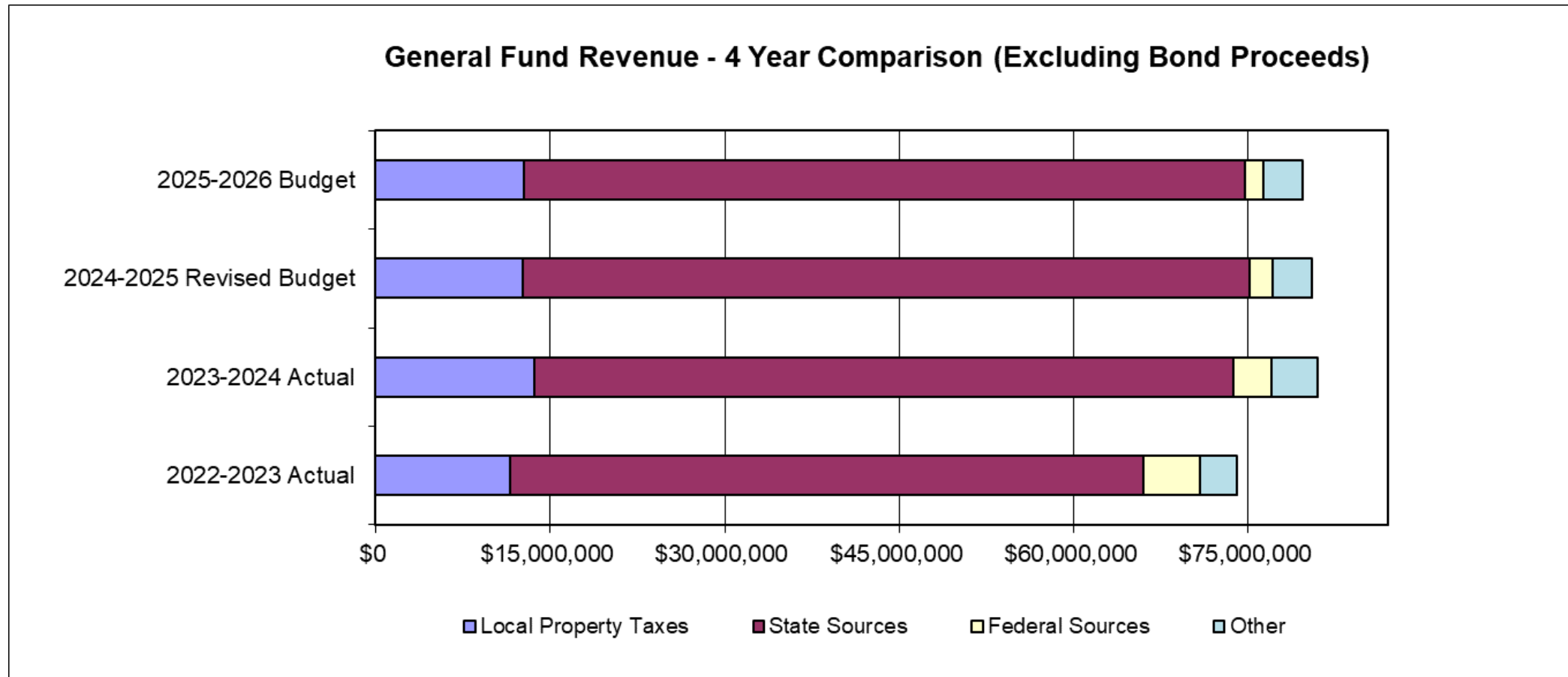
Nonspendable & Unassigned Fund Balance Projection

	6/30/2023	6/30/2024	6/30/2025	6/30/2026
Fund Balance	\$ 11,125,198	\$ 12,624,921	\$ 11,453,420	\$ 8,931,120
Expenditures	\$ 75,369,362	\$ 78,989,397	\$ 81,614,065	\$ 82,412,955
% of Exp.	14.76%	15.98%	14.03%	10.84%

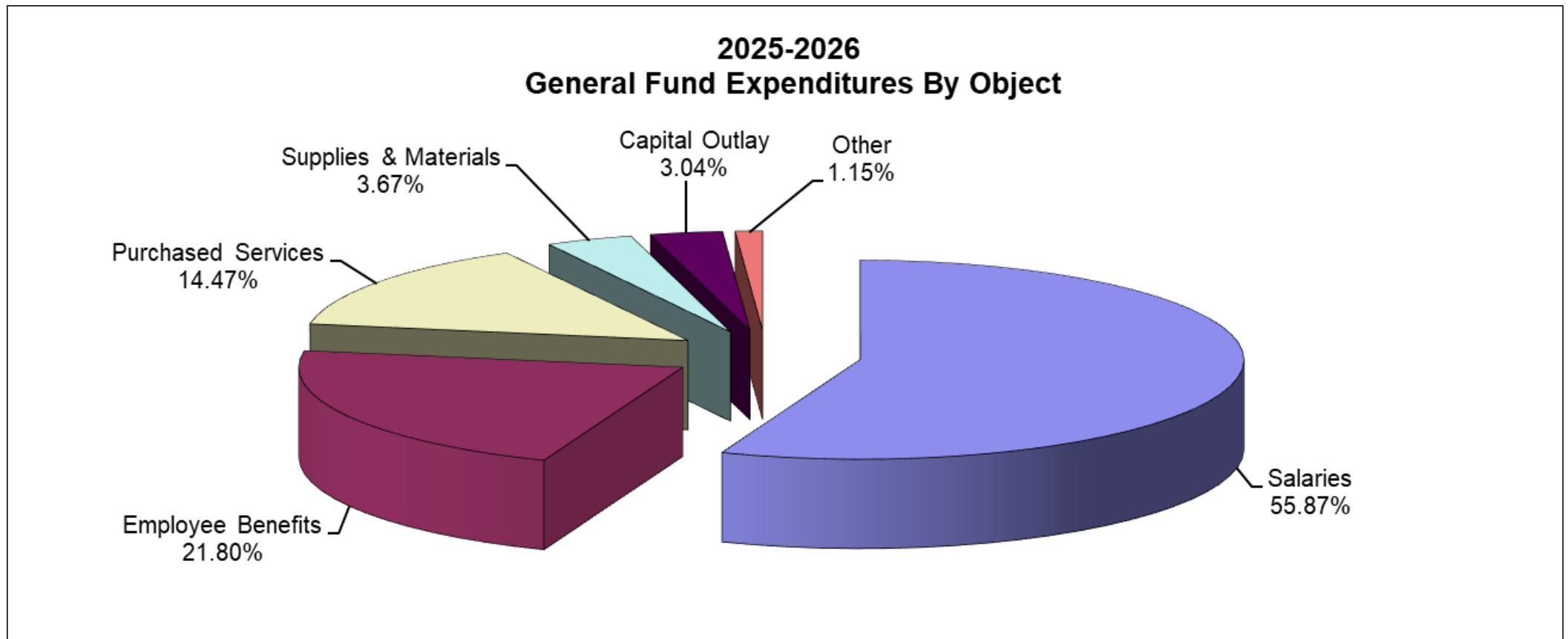
General Fund – Revenues by Source



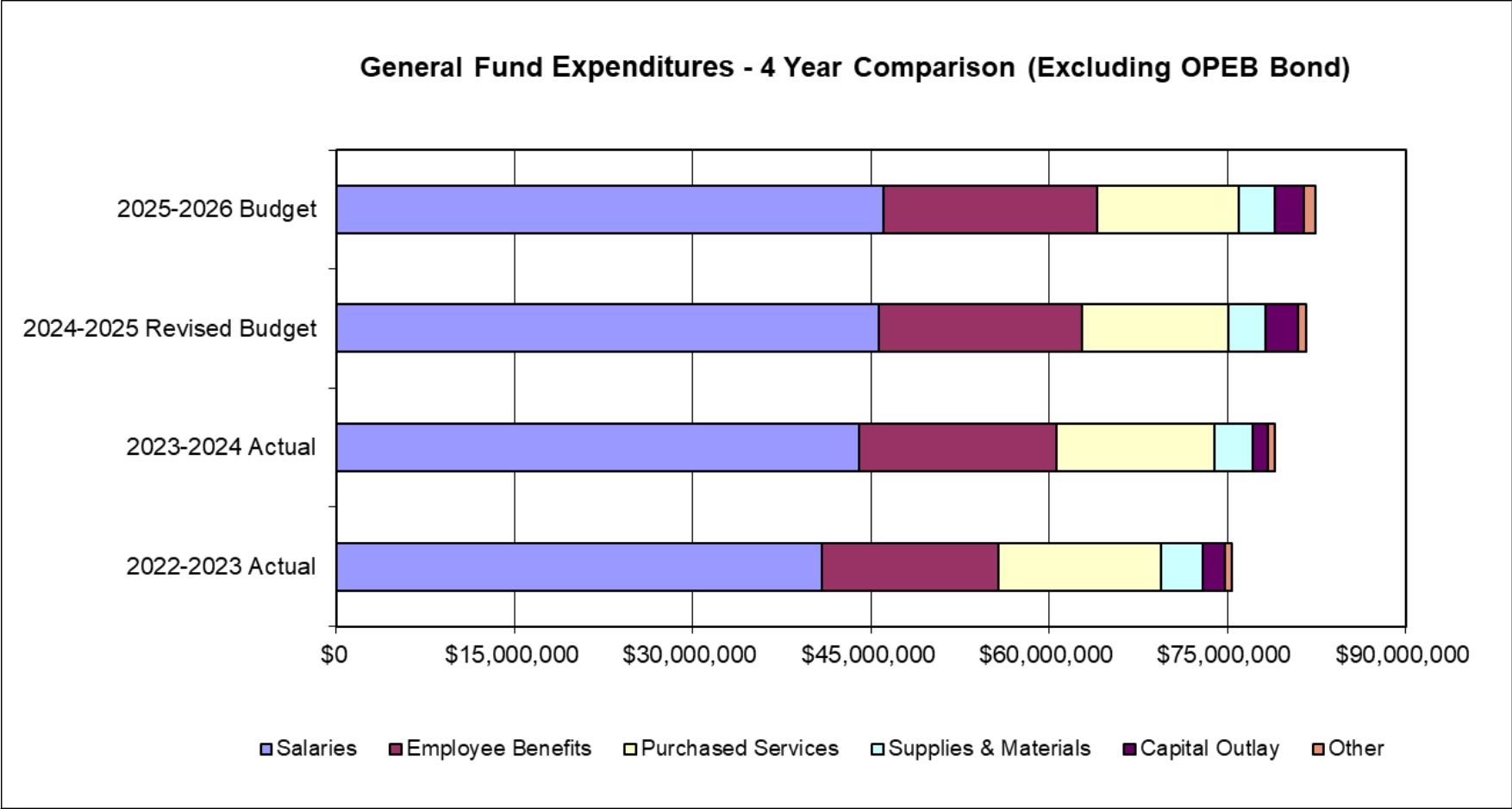
General Fund – Revenue Comparison



General Fund - Expenditures by Object



General Fund – Expenditure Comparison





Special Revenue Funds

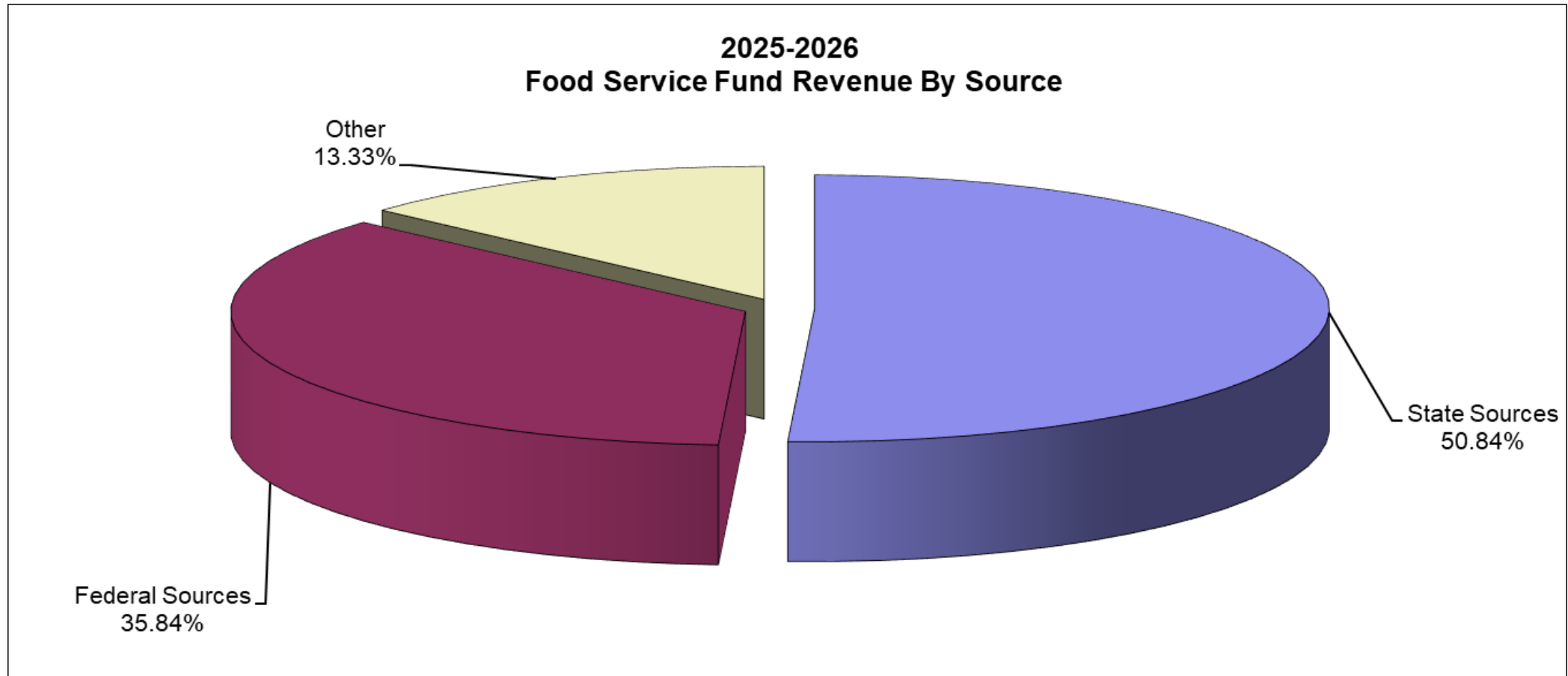
FOOD SERVICE FUND 02

COMMUNITY SERVICE FUND 04

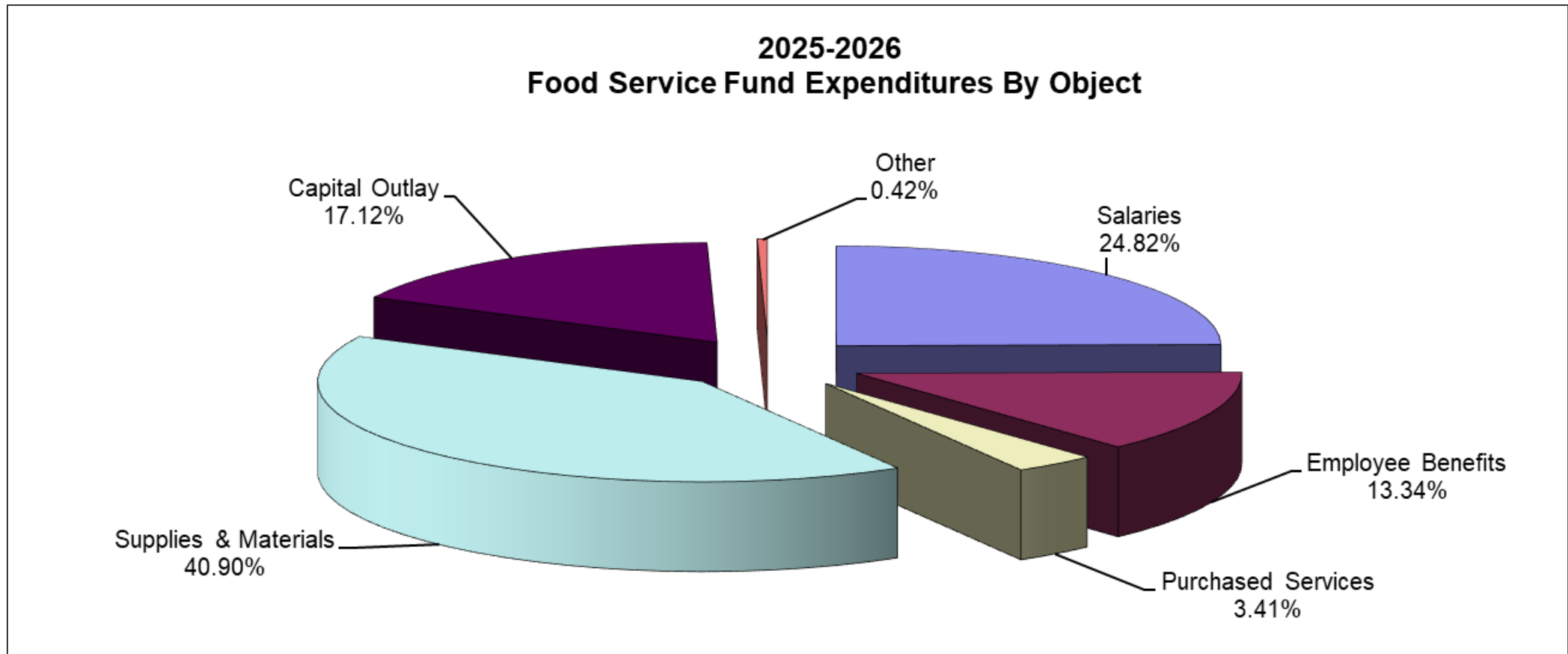
Food Service Summary

Estimated Fund Balance 6/30/2025	\$ 3,645,384
Revenue	\$ 4,805,919
Expenditures	\$ 4,965,203
Estimated Fund Balance 6/30/2026	\$ 3,486,100
Net change	\$ (159,284)

Food Service - Revenues by Source



Food Service – Expenditures by Object

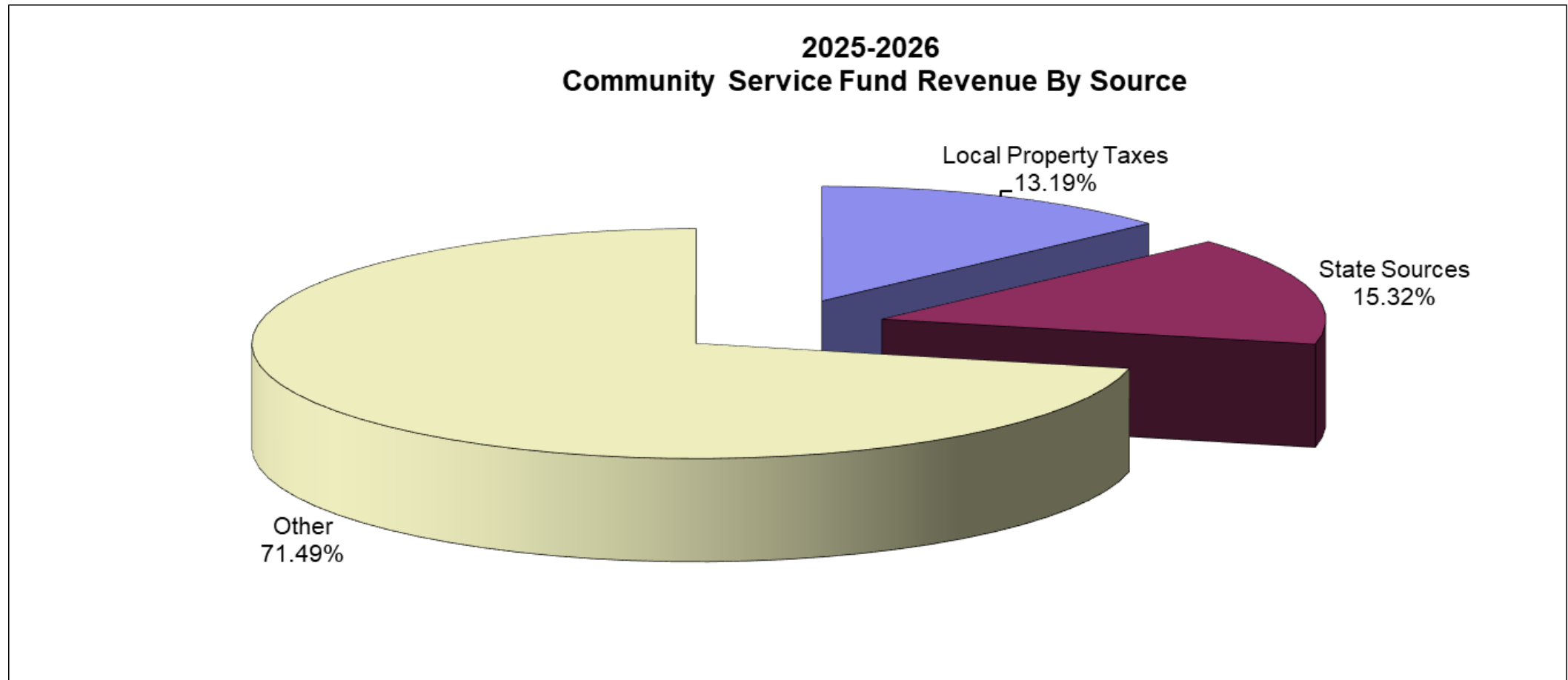


Community Service Summary

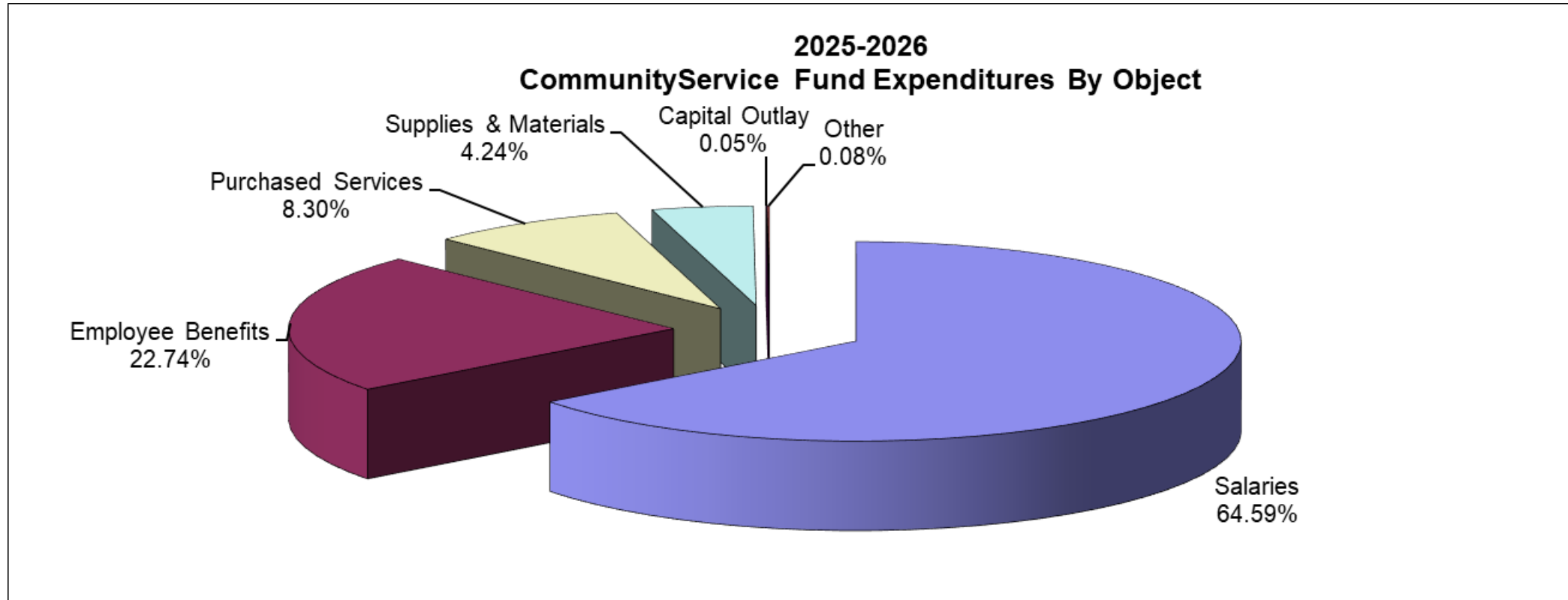
Estimated Fund Balance 6/30/2025 *	\$ 1,085,900
Revenue	\$ 4,379,790
Expenditures	\$ 4,323,751
Estimated Fund Balance 6/30/2026 *	\$ 1,141,939
Net change	\$ 56,039

****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***

Community Service - Revenues by Source



Community Service - Expenditures by Object





Other Funds

BUILDING FUND 06

DEBT SERVICE FUND 07

OPEB TRUST FUND 45

HRA TRUST FUND 18

Building Fund Summary

Estimated Fund Balance 6/30/2025	\$ 41,522,084
Revenue	\$ 1,215,708
Expenditures	\$ 24,805,854
Estimated Fund Balance 6/30/2026	\$ 17,931,938
Net change	\$ (23,590,146)

Debt Service Summary

Estimated Fund Balance 6/30/2025	\$ 2,423,003
Revenue	\$ 9,248,241
Expenditures	\$ 9,055,698
Estimated Fund Balance 6/30/2026	\$ 2,615,546
Net change	\$ 192,543

HRA Trust Summary

Estimated Fund Balance 6/30/2025	\$ 4,301,122
Revenue	\$ 427,653
Expenditures	\$ -
Estimated Fund Balance 6/30/2026	\$ 4,728,775
Net change	\$ 427,653

OPEB Trust Summary

Estimated Fund Balance 6/30/2025		\$ 13,207,533
Revenue	\$ 871,054	
Expenditures	\$ 800,738	
Estimated Fund Balance 6/30/2026		\$ 13,277,849
Net change		\$ 70,316

Where Can I Get More Information?

- Visit us at www.bhmschools.org
- Copies of the budget are available upon request
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