



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**December 6, 2012**

**AGENDA ITEM: 9.1**

**TOPIC: Accept 2011-2012 Financial Audit**

**BACKGROUND:** The firm of Malloy, Montague, Karnowski & Radosevich, P.A. (MMKR) has concluded work on the 2011-12 audit. Our Audit Manager, Ms. Jackie Heugel, from MMKR reviewed and discussed the audit results in draft form at the November Finance committee meeting.

**PROCESS:** Representatives from MMKR, including Mr. Aaron Nielsen, Principal, will present the 2011-12 financial audit results to the entire School Board. The school district audit documents are attached. Please contact Larry Martini at (651) 982-8125 prior to the School Board meeting if you have any questions.

**RECOMMENDATION:** Administration recommends the acceptance of the 2011-12 Financial Audit.