

# LANSING SCHOOL DISTRICT

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FY14-15 Public Hearing Budget Presentation  
Board of Education  
June 19, 2014

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# Presentation Outline

- Assumptions & Impact
- Revenues
- Expenditures
- Four-Year Fund Balance
- Questions

# Assumptions

# Assumptions & Impact

- Increase in Foundation - \$100 per student
- Retirement rate average 27%
- Retirement Stabilization – 4.56%
- Non Health increase estimated at 5%
  - Dental, Vision, Life, Disability, etc.

# Assumptions & Impact - *continued*

- **District Payment of Health** – *hard caps* – increase of 2.9%
  - Estimated increase cost of \$480,000
    - Single Membership: \$5,857.58
    - Two Person (Employee/Spouse & Employee/Child): \$12,250
    - Family: \$15,975.23
- **Enrollment at 12,000** (*projected loss from Fall count*)
  - Estimated loss of State Aid \$488,000

# Assumptions & Impact - *continued*

- **Discretionary OTPS Budget Reductions**
  - Exclusions include fuel, utilities, phones, tuition, general insurance, general business (*prior year, tax tribunal rebates*), Contracted Chinese Teachers, Substitute Teachers, Transportation, etc.
    - Exclusions = \$17.6 million (68% of OTPS)
    - Net reductions of all other expenses = 10%

# Revenues

# REVENUES

- **Local Revenues**

- Property Tax Collection based on mills (*current*)
  - 17.9262 – General
    - *20-year non-homestead renewal passed May 6, 2014*
  - 1.5 – Sinking Fund
  - 2.34 – Bonded Debt (was 2.48 in FY14)

- **Miscellaneous Revenues**

- Rentals
- Salary Reimbursements
- Print Shop, USF, Ebersole, etc.



# REVENUES

- **State Revenues**

- State Aid

- Per Pupil Allocation projection based on 10% Spring Count and 90% Fall Count
    - Adjusted for estimated student enrollment
      - Middle Cities and Stanfred projections
      - Reviewed by District staff

- **State Grants**

- At Risk, GSRP, Smaller Class Size, etc.

# REVENUES

- **Federal**

- Federal Grants

- Title I, II, III, Magnet, etc.

- ISD Tuition

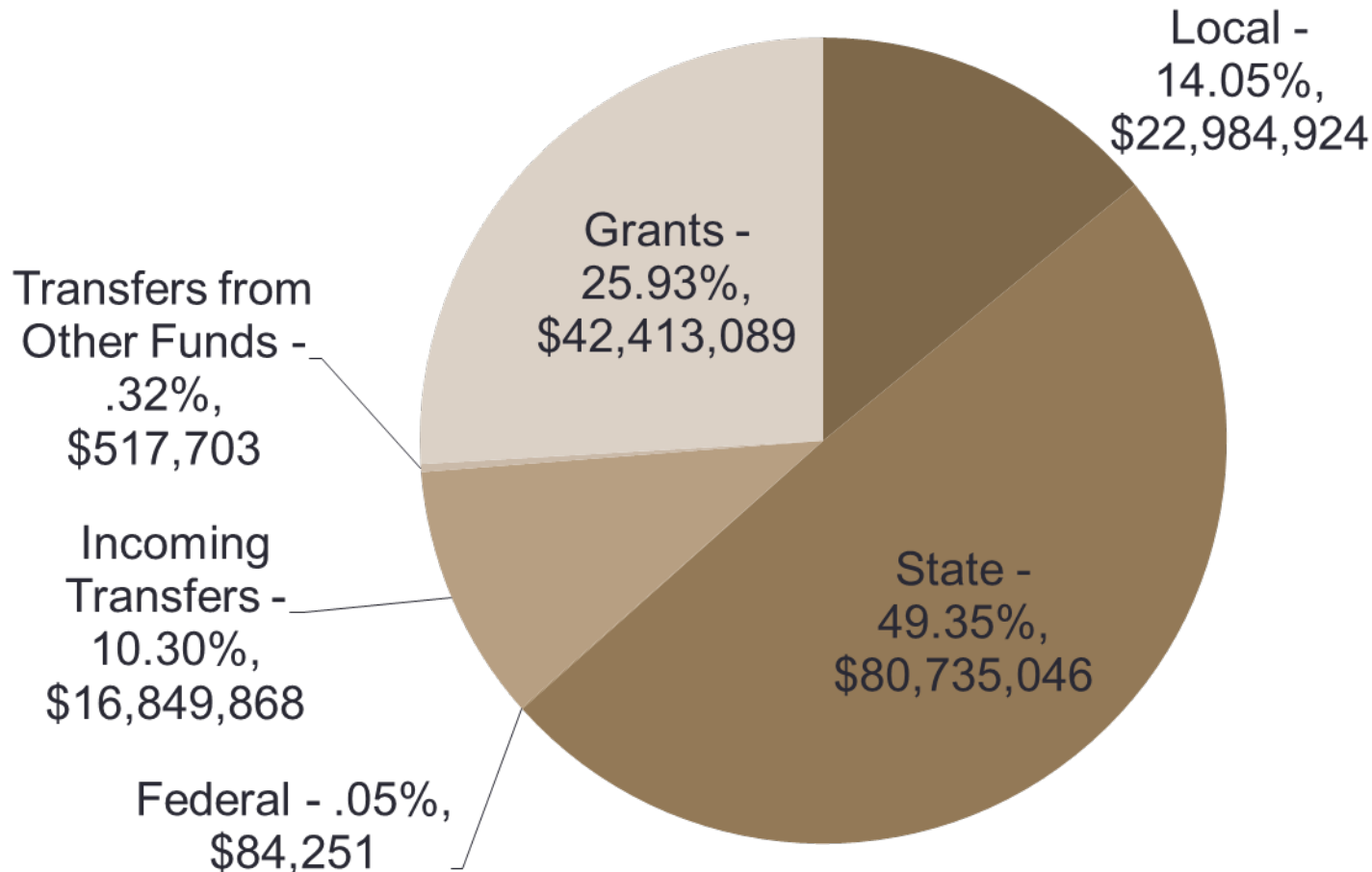
- Transportation, Special Programs, Medicaid Outreach, Center Based, etc.

- **Incoming Transfers & Other**

- Indirect from Food Service

# FY15 BUDGETED REVENUES

## \$163,584,881



# Expenditures

# Expenditures

- Staffing – Salaries and Benefits
- OTPS – Departmental & Building Discretionary
- Grant Budgets

# Expenditures - *continued*

- **Staffing – Salaries and Benefits** (*Non-Categorical*)
  - Estimated Staffing Costs: \$95,492,186
- **OTPS** (*Non-Categorical*)
  - Building Per Pupil and Other Allocations: \$2,199,800
  - Departmental Allocations and Indirect: \$23,965,403
- **Grant Budgets** (*Categorical*)
  - Estimated Local, State, Federal: \$42,413,089
  - Revenues = Expenditures

## Expenditures - *continued*

- Non-Categorical Net Reductions by Bargaining Unit:
  - AFSCME: 66 *FTE*
  - LEA: 9 *FTE*
  - LASA: 6 *FTE*
  - LAES: 5 *FTE*
  - *Meet & Confer: 3 FTE*
  - *Superintendent Support Staff: 1.0 FTE*
  - *LSEA: 5 FTE*

# Expenditures - *continued*

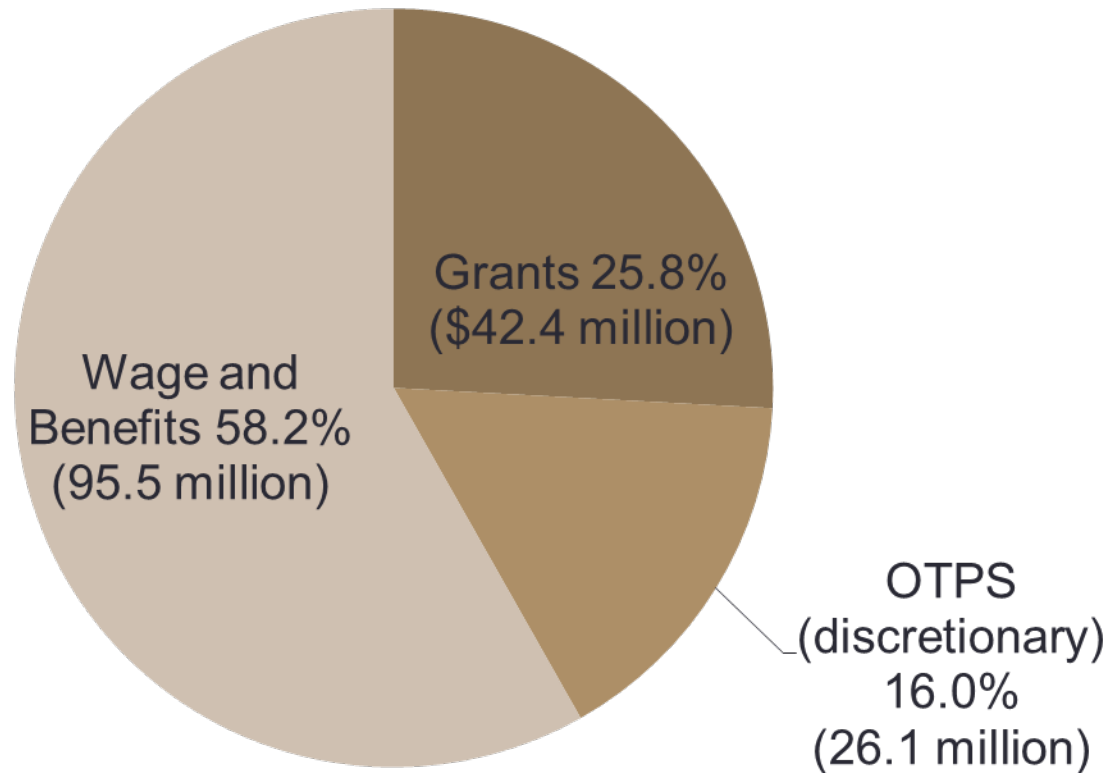
- **Estimated Staffing** (*Non-Categorical*) by Bargaining Unit
  - **Total: 1,070 FTE**
    - LSEA: 659 FTE (includes hourly)
    - LEA: 129 FTE
    - LASA: 43 FTE
    - LAES: 60 FTE
    - Superintendent Support: 6 FTE
    - AFSCME: 112 FTE
    - Public Safety: 3 FTE
    - Meet & Confer: 58 FTE



# FY15 BUDGETED EXPENDITURES

## \$164,070,478

### FY15 Budgeted Expenditures



# 4-Year Financial Analysis

## 4 Year Financial Analysis - Revenues

REVENUES	FY12 AUDITED FINANCIALS	FY13 AUDITED FINANCIALS	FY14 AMENDMENT #2	FY15 PROPOSED RESOLUTION
Local sources	\$24,500,043	\$ 23,341,987	\$ 22,121,365	\$ 23,618,665
State sources	90,241,400	89,496,981	95,853,612	95,862,296
Federal sources	21,073,882	24,528,117	26,950,198	26,736,349
Incoming transfers and other transactions	10,132,791	7,907,298	17,418,771	17,367,571
Total Revenue	\$ 145,948,116	\$ 145,274,383	\$162,343,946	\$163,584,881

## 4 Year Financial Analysis – Expenditures & Fund Balance

EXPENDITURES	FY12 AUDITED FINANCIALS	FY13 AUDITED FINANCIALS	FY14 AMENDMENT #2	FY15 PROPOSED RESOLUTION
Instruction, Basic programs	\$ 59,669,361	\$ 59,190,137	\$ 62,392,246	\$ 62,846,239
Instruction, Added needs	26,824,245	29,022,779	29,415,026	30,088,252
Instruction, Adult and continuing	381,888	425,331	482,828	482,855
Support services, Pupil	13,900,119	14,567,662	15,472,467	15,499,884
Support services, Instructional staff	8,025,199	6,977,431	12,761,120	12,792,850
Support services, General administration	1,026,381	615,922	826,842	796,058
Support services, School administration	7,008,166	7,727,012	7,997,649	7,620,153
Support services, Business	3,756,949	4,005,587	3,872,089	3,773,436
Support services, Operation/maintenance	15,061,831	13,990,362	14,075,682	13,940,568
Support services, Pupil transportation	8,336,881	8,677,053	9,324,565	8,863,252
Support services, Central	2,856,539	3,033,047	4,673,699	4,655,946
Support services, Other	1,402,657	1,388,885	1,285,270	1,282,592
Community services	517,137	522,937	904,545	896,432
Outgoing transfers and other transactions	969,000	2,138,441	1,594,143	531,961
<b>Total Expenditures</b>	<b>\$ 149,736,353</b>	<b>\$ 152,282,586</b>	<b>\$ 165,078,171</b>	<b>\$ 164,070,478</b>
Excess of estimated revenues over appropriations	\$ (3,788,237)	\$ (7,008,203)	\$ (2,734,225)	\$ (485,597)
FUND BALANCE - JULY 1, 20xx	\$ 17,733,316	\$ 13,945,079	\$ 6,936,876	\$ 4,202,651
FUND BALANCE - JUNE 30, 20xx	\$ 13,945,079	\$ 6,936,876	\$ 4,202,651	\$ 3,717,054

# Questions