



East Lansing  
Public Schools

## MEMORANDUM

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**TO:** ELPS Board of Education, Dori Leyko, Superintendent

**FROM:** Richard Pugh, Director of Finance & Operations

**SUBJECT:** Informational Item – Ingham Intermediate School District's 2023-24 Proposed General Fund Budget

**DATE:** April 18, 2023

Background:

By June 1 of each year (per PA 234 of 2004) constituent districts of an intermediate school district (ISD) must take board action on the ISD's proposed General Fund budget. Attached for your review is Ingham Intermediate School District's (IISD) 2023-24 Proposed General Fund Budget.

An overview of proposed revenue and expenses are highlighted on page 6 and 7 respectively. The proposed budget projects ending fund balance of \$6,747,509 or 14.5% of total expenditures. This is an increase of \$182,014 in the projected ending fund balance for the year ending June 30, 2023.

The IISD Proposed General Fund Budget will be reviewed at the April 19, 2023 Finance Committee meeting. At the May 10, 2023 Board meeting it is anticipated that a resolution will be presented to support IISD's 2023-24 Proposed General Fund Budget.