

Cheri P. Burke  
*Superintendent of Schools*



Jennifer M. Parsons  
*Assistant Superintendent*

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*Director of Pupil Personnel Services*

Anna M. Robbins, SFO  
*Business Manager*

To: Granby Board of Education  
From: Anna Robbins, Business Manager  
Date: January 17, 2024  
Re: Statement of Accounts as of December 2023

The financial forecast for FY24 general fund, as of December 31, 2023, shows an unfavorable full-year forecast of \$227K which is \$38K better than the previous month. Regular education is projected to be underbudget \$18K which is \$93K better than the previous month. Salaries and substitute services continue to fluctuate, but the major drivers in the forecast continue to be electricity and substitute services. Having completed the sixth month of the fiscal year, forecasted decreases in spending will be implemented in several line items in order to offset the overbudget categories.

The special education forecast is overbudget \$245K which is \$54K worse than the previous month. The main driver of the overbudget condition for special education is out-of-district transportation as student needs and placements continue to fluctuate.

Revenue to the Town is projected to be unfavorable \$130K which is \$43K better than the previous month. Contributing factors to the variance include special education services billed to other towns as well as the fluctuation in the special education excess cost reimbursement. This reimbursement will continue to fluctuate with changing needs of our students placed out-of-district. In addition, regular education tuition from other towns is expected to increase when the new per pupil expense is released later in January. Conversely, the Special Education Excess Cost grant is expected to decrease as the expected increase in the per pupil expense will increase the stop loss.

The forecast for the Quality & Diversity Fund continues to be positive which is due to the strong opening balance from the previous fiscal year. Expenses and revenues are holding steady at this time; however, tuition to magnet schools and Asununtuck Community College were higher than budgeted. Increased participation in both programs contribute to the variance as does the increase in magnet school tuition costs. New legislation is expected to provide financial relief for sending districts for magnet and vocational schools in FY25. There will be more information on this topic after the legislative session closes. The projected ending balance in the fund for FY24 is \$125K which is higher than budgeted by \$103K.

Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
December 31, 2023

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of December	This Month Forecast Compared to Prior Month
<b>Certified Salaries:</b>								
Administration	1,828,252	943,935	912,513	1,856,448	(28,196)	101.54%	(19,273)	(8,137)
Regular Education	11,546,140	4,478,242	6,789,351	11,267,594	278,546	97.59%	8,288	(6,795)
Special Education	2,023,752	801,219	1,144,528	1,945,747	78,005	96.15%	58,056	8,869
<b>Total</b>	<b>15,398,144</b>	<b>6,223,397</b>	<b>8,846,392</b>	<b>15,069,789</b>	<b>328,355</b>	<b>97.87%</b>	<b>47,071</b>	<b>(6,063)</b>
<b>Substitute/Tutor/Support Salaries</b>								
Substitutes	8,104	21,901	0	21,901	(13,797)	270.25%	(27,594)	(15,594)
Sped Support (Speech, O.T. & P.T.)	471,674	199,423	274,386	473,808	(2,134)	100.45%	(789)	445
Tech Support	270,464	170,749	195,376	366,125	(95,661)	135.37%	(67,184)	0
Tutors - Regular Education	39,291	10,039	13,651	23,691	15,600	60.30%	7,482	1,525
Tutors - Special Education	39,650	27,383	10,044	37,427	2,223	94.39%	(5,345)	1,107
<b>Total</b>	<b>829,183</b>	<b>429,496</b>	<b>493,457</b>	<b>922,952</b>	<b>(93,769)</b>	<b>111.31%</b>	<b>(93,431)</b>	<b>(12,517)</b>
<b>Teaching Assistant Salaries:</b>								
Regular Education TA	415,079	185,776	254,482	440,258	(25,179)	106.07%	(13,448)	4,398
Special Education TA	1,336,188	517,634	805,627	1,323,261	12,927	99.03%	27,112	(12,099)
<b>Total</b>	<b>1,751,267</b>	<b>703,409</b>	<b>1,060,110</b>	<b>1,763,519</b>	<b>(12,252)</b>	<b>100.70%</b>	<b>13,665</b>	<b>(7,701)</b>
School Secretaries' Salaries	698,450	322,273	365,180	687,452	10,998	98.43%	7,217	(337)
Central Office Salaries	625,582	301,382	289,899	591,281	34,301	94.52%	1,021	(3,841)
Custodial & Maintenance Salaries	1,441,472	729,884	690,124	1,420,008	21,464	98.51%	(5,579)	11,351
Bus Monitors	5,441	0	0	0	5,441		0	0
Salary Contingency	86,852	0	0	0	86,852		0	0
<b>Total Salaries</b>	<b>20,836,391</b>	<b>8,709,840</b>	<b>11,745,161</b>	<b>20,455,001</b>	<b>381,390</b>	<b>98.17%</b>	<b>(30,037)</b>	<b>(19,109)</b>
<b>Employee Benefits</b>	<b>5,896,807</b>	<b>2,703,284</b>	<b>2,835,458</b>	<b>5,538,743</b>	<b>358,064</b>	<b>93.93%</b>	<b>5,000</b>	<b>5,000</b>
<b>Total Salaries &amp; Employee Benefits</b>	<b>26,733,198</b>	<b>11,413,125</b>	<b>14,580,619</b>	<b>25,993,744</b>	<b>739,454</b>	<b>97.23%</b>	<b>(25,037)</b>	<b>(14,109)</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ended  
December 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of December	This Month Forecast Compared to Prior Month
<b>Purchased Services:</b>								
Instructional Purchased Service	647,971	267,516	229,745	497,261	150,711	76.74%	(41,067)	(46,254)
Administration Purchased Service	500,043	228,075	203,895	431,970	68,073	86.39%	38,552	0
Maintenance Purchased Service	100,133	31,079	30,840	61,919	38,213	61.84%	0	0
<b>Total</b>	<b>1,248,147</b>	<b>526,670</b>	<b>464,480</b>	<b>991,150</b>	<b>256,997</b>	<b>79.41%</b>	<b>(2,516)</b>	<b>(46,254)</b>
Legal Services	55,000	37,630	24,370	62,000	(7,000)	112.73%	0	0
<b>Repairs &amp; Maintenance:</b>								
Instructional Repairs & Maintenance	76,199	32,994	1,394	34,388	41,811	45.13%	0	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	8,500	8,500
Maintenance Repairs & Maintenance	451,698	169,527	151,586	321,113	130,585	71.09%	0	0
<b>Total</b>	<b>536,397</b>	<b>202,521</b>	<b>152,980</b>	<b>355,501</b>	<b>180,896</b>	<b>66.28%</b>	<b>8,500</b>	<b>8,500</b>
<b>Transportation:</b>								
Transportation Regular Education	1,041,852	131,630	777,790	909,420	132,432	87.29%	40,000	0
Transportation Special Education	1,132,279	248,531	911,790	1,160,322	(28,043)	102.48%	(85,423)	11,523
Transportation Vocational Tech	118,350	(5,929)	110,533	104,604	13,746	88.39%	8,320	0
<b>Total</b>	<b>2,292,481</b>	<b>374,232</b>	<b>1,800,113</b>	<b>2,174,346</b>	<b>118,135</b>	<b>94.85%</b>	<b>(37,103)</b>	<b>11,523</b>
Insurance Property & Liability	109,200	88,992	25,071	114,063	(4,863)	104.45%	0	0
Communications	96,240	32,288	42,185	74,473	21,767	77.38%	10,000	10,000
<b>Tuition:</b>								
Tuition Special Education	2,131,185	965,193	1,315,707	2,280,900	(149,714)	107.02%	(210,815)	(36,620)
Tuition Adult Education	10,967	11,983	0	11,983	(1,016)	109.26%	0	0
<b>Total</b>	<b>2,142,152</b>	<b>977,176</b>	<b>1,315,707</b>	<b>2,292,883</b>	<b>(150,730)</b>	<b>107.04%</b>	<b>(210,815)</b>	<b>(36,620)</b>
Conference & Travel Expense	75,344	16,770	6,119	22,889	52,455	30.38%	15,000	15,000

Granby Board of Education  
 FY 2023-2024  
 Statement of Accounts  
 for the period ended  
 December 31, 2023

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of December	This Month Forecast Compared to Prior Month
<b>General Supplies:</b>								
General Supplies Regular Education	336,106	142,523	56,834	199,357	136,749	59.31%	33,611	33,611
General Supplies Special Education	37,950	18,333	3,545	21,879	16,071	57.65%	3,795	3,795
General Supplies Administration	87,546	35,011	23,884	58,895	28,651	67.27%	15,000	15,000
General Supplies Maintenance	146,372	67,195	17,617	84,813	61,559	57.94%	5,000	5,000
<b>Total</b>	<b>607,974</b>	<b>263,063</b>	<b>101,881</b>	<b>364,944</b>	<b>243,030</b>	<b>60.03%</b>	<b>57,406</b>	<b>57,406</b>
Electricity	491,867	264,209	439,881	704,090	(212,223)	143.15%	(85,000)	(10,000)
Fuel/Natural Gas	228,631	128,057	70,587	198,644	29,987	86.88%	15,000	15,000
Textbooks/Workbooks	117,948	65,079	863	65,943	52,005	55.91%	10,000	10,000
Library/Media Center	67,971	31,815	4,239	36,054	31,917	53.04%	5,000	5,000
Software	426,051	327,796	61,253	389,050	37,001	91.32%	0	0
Dues & Fees	50,621	32,287	3,238	35,525	15,096	70.18%	5,000	5,000
<b>Replacement Equipment:</b>								
Replacement Equip Admin	2,500	3,226	0	3,226	(726)	129.05%	(726)	(260)
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	2,000	2,000
<b>Total</b>	<b>8,500</b>	<b>3,226</b>	<b>0</b>	<b>3,226</b>	<b>5,274</b>	<b>37.96%</b>	<b>1,274</b>	<b>1,740</b>
Student Activities	867,570	287,621	303,016	590,637	276,933	68.08%	6,500	6,500
<b>Total General Fund</b>	<b>36,155,291</b>	<b>15,072,558</b>	<b>19,396,602</b>	<b>34,469,160</b>	<b>1,686,131</b>	<b>95.34%</b>	<b>(226,791)</b>	<b>38,685</b>
	<b>SPED</b>	7,342,704					(244,578)	(54,149)
	<b>GEN ED</b>	28,812,587					17,786	92,834

	December			
Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget	
Opening Balance	32,130	227,851	195,721	
Expenses	1,085,711	1,110,108	(24,397)	
Revenue	1,075,350	1,007,239	(68,111)	
Ending Balance	21,769	124,981	103,212	<b>-0.63%</b>

**Granby Board of Education  
FY 2023-2024  
Statement of Accounts  
for the period ending  
December 31, 2023  
For Selected Special Education Accounts**

II. Expenditures	FY23-24 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast December	This Month Forecast Compared to Prior Month
Legal Expense	27,500	10,919	582	11,500	16,000	0	0
Special Education Certified Staff	2,023,752	801,219	1,144,528	1,945,747	78,005	58,056	8,869
Teacher Assistants	1,336,188	517,634	805,627	1,323,261	12,927	27,112	(12,099)
Special Education Tutors	39,650	27,383	10,044	37,427	2,223	(5,345)	1,107
Evaluation, Therapy & Contracted Services	128,870	46,364	42,765	89,129	39,741	(31,169)	(31,169)
General Supplies Special Education	39,605	18,845	3,553	22,398	17,207	3,795	3,795
Conference & Travel Expense	12,000	6,112	1,416	7,527	4,473	0	0
Sped Support (Speech, O.T., & P.T.)	471,674	199,423	274,386	473,808	(2,134)	(789)	445
Special Ed Transportation	1,132,279	248,531	911,790	1,160,322	(28,043)	(85,423)	11,523
Out of District Tuition	2,131,185	965,193	1,315,707	2,280,900	(149,714)	(210,815)	(36,620)
<b>Total Selected Special Education Accounts</b>	<b>7,342,704</b>	<b>2,841,621</b>	<b>4,510,398</b>	<b>7,352,020</b>	<b>(9,316)</b>	<b>(244,578)</b>	<b>(54,149)</b>

**Granby Board of Education  
 FY 2023-2024  
 Statement of Accounts  
 for the period ending  
 December 31, 2023**

<b>I. Revenue</b>	<b>FY 2023-2024 Budget</b>	<b>Currently Anticipated</b>	<b>Received To Date</b>	<b>Full Year Forecast December</b>	<b>This Month Forecast Compared to Last Month Forecast</b>
<b>Reg. Tuition from other Towns</b>	736,893	736,983	0	90	0
<b>SPED Tuition from other Towns</b>	646,412	697,971	0	51,559	34,031
<b>SDE Excess Cost Reimbursement</b>	1,165,402	983,926		(181,476)	9,333
<b>Rental Fees</b>	5,000	5,000	0	0	0
<b>Pay for Participation</b>	42,000	42,000	22,557	0	0
<b>Sub Total</b>	<u>2,595,707</u>	<u>2,465,880</u>	<u>22,557</u>	<u>(129,827)</u>	<u>43,364</u>