



# Brownsville Independent School District

Agenda Category: Conference Presentation

Board of Education Meeting: 02/04/2025

Item Title: Quarterly Investment Report  
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\_\_\_\_\_

\_\_\_\_\_  
**X** **Action**  
\_\_\_\_\_  
**Information**  
\_\_\_\_\_  
**Discussion**

## BACKGROUND:

Brownsville Independent School District Quarterly Investment Report for the period ended December 31, 2024 with total cash in checking accounts of \$4,064,375.88 and total investments of \$264,525,557.19 for a total cash and investments of \$268,589,933.07. Quarterly interest earned of \$2,316,541.02 and year to date earnings of \$7,055,794.47.

*Mary D. Garza*

Mary D. Garza

Submitted by: Principal/Program Director

*Alejandro Cespedes*  
Alejandro Cespedes

Recommended by: Asst. Supt./CFO

Alejandro Cespedes *Alejandro Cespedes*  
Approved by: Chief Financial Officer

Approved for Submission to Board of Education:

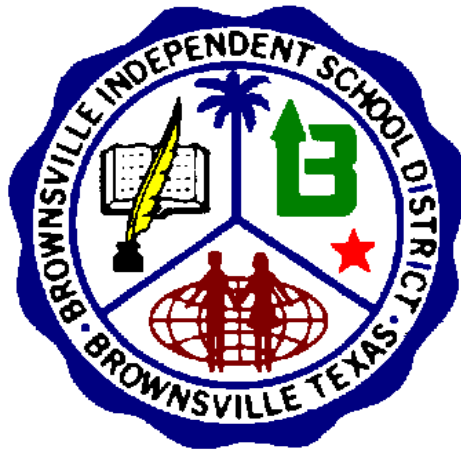
*Jesus H. Chavez*

Dr. Jesus H. Chavez  
Superintendent

# Brownsville Independent School District

## Quarterly Investment Report

Fiscal Year 2025  
Quarter Ending December 31, 2024



*February 4, 2025*

Prepared by  
Chief Financial Officer



# Brownsville Independent School District

1900 Price Road – Suite 305 Brownsville, Texas 78521-2417 (956) 698-0003 Fax: (956) 982-0669

To: Dr. Jesus H. Chavez  
Superintendent of Schools

From: Alejandro Cespedes *AC*  
Chief Financial Officer

Date: February 4, 2025

Re: Quarterly Investment Report

The following is the Quarterly Investment Report indicating the position of the Brownsville Independent School District for the period ended December 31, 2024. All of the District's funds have been invested in legally authorized and secured funds in accordance with CDA Legal and Local policies.

The objective of the District's investment portfolio has been safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. The District's investment portfolio includes that the dollar weighted average maturity for Certificates of Deposit is 365 days and the weighted average yield is 4.19%. and for PNC Institutional Asset management is 546 days and the weighted average yield is 4.00%.

The average quarterly yields for the following invested funds are:

◆ Lone Star Corporate Plus Overnight Fund	4.92%
◆ MBIA Texas Class Investment Pool	4.89%
◆ TEXPOOL Investment Service	4.73%
◆ TEXAS TERM Daily	4.69%
◆ TEXAS TERM Fixed	4.67%

In comparison, the Treasury Bill Ask Yield Rate on December 31, 2024 for 3 months was 4.23% and for 6 months was 4.13%, the Secured Overnight Financing Rate (SOFR) for 3 months was 4.69% and for 6 months was 5.03%.

Federal interest rates at the end of this quarter are lower than last year. The Federal Reserve is expected to hold interest rates steady, that is to help trim borrowing costs for credit cards, home equity lines of credit and other debt, providing some respite to inflation-pinched consumers and businesses. We are monitoring the market and managing the District's funds in an active approach to maximize interest income. In a constant effort to minimize risk, the District continues to diversify its investment portfolio to a ratio of rate of return per instrument, to balance held per instrument. This diversification is monitored daily and the recommended increases/decreases to the instruments are made.

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BISD no discrimina a base de raza, color, origen nacional, sexo, religión, edad, discapacidad o información genética en el empleo o en la provisión de servicios, programas o actividades.***

## TABLE OF CONTENTS

Investment Activity Report .....	1-2
Interest Rate Report .....	3
Texas Term Fixed .....	4
Certificates of Deposit .....	5-6
PNC Institutional Asset Management.....	7
Aging of Cash and Investments.....	8
Current Year Interest Rate Comparison .....	9
Two-Year Interest Rate Comparison.....	10

# INVESTMENT ACTIVITY REPORT

## FOR THE QUARTER ENDING December 31, 2024

### CERTIFICATES OF DEPOSIT (B)

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
Total	\$ -	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	\$ -

### PNC INSTITUTIONAL ASSET MANAGEMENT (C)

Total	\$ -	\$ 17,283,050.62	\$ 17,283,050.62	\$ -	\$ 17,240,030.94	\$ 17,240,030.94	\$ (43,019.68)	\$ -
Total Investments	\$ 178,117,112.88	\$ 86,408,444.31	\$ 264,525,557.19	\$ 178,155,091.21	\$ 86,338,724.72	\$ 264,493,815.93	\$ (31,741.26)	\$ 2,304,220.61

### LONE STAR NATIONAL BANK ACCOUNTS

Checking	4,890,390.31	(826,014.43)	4,064,375.88	4,890,390.31	(826,014.43)	4,064,375.88	-	12,320.41
Total	\$ 4,890,390.31	\$ (826,014.43)	\$ 4,064,375.88	\$ 4,890,390.31	\$ (826,014.43)	\$ 4,064,375.88	\$ -	\$ 12,320.41

### Total Cash &

Investments	\$ 183,007,503.19	\$ 85,582,429.88	\$ 268,589,933.07	\$ 183,045,481.52	\$ 85,512,710.29	\$ 268,558,191.81	\$ (31,741.26)	\$ 2,316,541.02
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The investment portfolio of the District is in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of the law.

Brownsville Independent School District authorized investment officers:



Alejandro Cespedes  
Chief Financial Officer



Mary D. Garza  
Director of Finance  
Budget & Payroll



Conrado Vega  
Finance Coordinator



Teresa E. Ramirez  
Finance Coordinator



Catherine Garcia  
Accountant

**INVESTMENT ACTIVITY REPORT**  
FOR THE QUARTER ENDING December 31, 2024

**LONE STAR CORPORATE OVERNIGHT PLUS FUND**

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
General Fund	\$ 79,447,888.40	\$ (26,645,552.71)	\$ 52,802,335.69	\$ 79,484,849.54	\$ (26,672,091.58)	\$ 52,812,757.96	\$ 10,422.27	\$ 752,897.32
Debt Service	1,637,159.22	20,321.55	1,657,480.77	1,637,920.87	19,887.06	1,657,807.93	327.16	20,321.55
Gross Payroll	548,151.32	1,641,582.97	2,189,734.29	548,406.33	1,641,760.18	2,190,166.51	432.22	-
Worker's Comp	-	466,486.29	466,486.29	-	466,578.37	466,578.37	92.08	1,904.42
Self Ins UHC	1,139.94	22,637.88	23,777.82	1,140.47	22,642.04	23,782.51	4.69	1,755.35
<b>Total</b>	<b>\$ 81,634,338.88</b>	<b>\$ (24,494,524.02)</b>	<b>\$ 57,139,814.86</b>	<b>\$ 81,672,317.21</b>	<b>\$ (24,521,223.93)</b>	<b>\$ 57,151,093.28</b>	<b>\$ 11,278.42</b>	<b>\$ 776,878.64</b>

**MBIA TEXAS CLASS INVESTMENT POOL**

General Fund	\$ 25,267,336.02	31,109,428.94	\$ 56,376,764.96	\$ 25,267,336.02	\$ 31,109,428.94	\$ 56,376,764.96	\$ -	\$ 485,353.20
Debt Service	-	-	-	-	-	-	-	-
Gross Payroll	-	-	-	-	-	-	-	-
Worker's Comp	606,646.62	(517,046.39)	89,600.23	606,646.62	(517,046.39)	89,600.23	-	2,453.61
Self Insurance	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 25,873,982.64</b>	<b>\$ 30,592,382.55</b>	<b>\$ 56,466,365.19</b>	<b>\$ 25,873,982.64</b>	<b>\$ 30,592,382.55</b>	<b>\$ 56,466,365.19</b>	<b>\$ -</b>	<b>\$ 487,806.81</b>

**TEXPOOL INVESTMENT SERVICE**

General Fund	\$ 657,611.41	\$ 7,879.37	\$ 665,490.78	\$ 657,611.41	\$ 7,879.37	\$ 665,490.78	\$ -	\$ 7,879.37
<b>Total</b>	<b>\$ 657,611.41</b>	<b>\$ 7,879.37</b>	<b>\$ 665,490.78</b>	<b>\$ 657,611.41</b>	<b>\$ 7,879.37</b>	<b>\$ 665,490.78</b>	<b>\$ -</b>	<b>\$ 7,879.37</b>

**TEXAS TERM DAILY**

General Fund	\$ 109,751.80	\$ (84,653.94)	\$ 25,097.86	\$ 109,751.80	\$ (84,653.94)	\$ 25,097.86	\$ -	\$ 53,391.57
Debt Service	10,234.35	1,307.41	11,541.76	10,234.35	1,307.41	11,541.76	-	848.98
Worker's Comp	193.80	2.32	196.12	193.80	2.32	196.12	-	2.32
<b>Total</b>	<b>\$ 120,179.95</b>	<b>\$ (83,344.21)</b>	<b>\$ 36,835.74</b>	<b>\$ 120,179.95</b>	<b>\$ (83,344.21)</b>	<b>\$ 36,835.74</b>	<b>\$ -</b>	<b>\$ 54,242.87</b>

**TEXAS TERM FIXED (A)**

General Fund	\$ 64,223,000.00	\$ 55,031,000.00	\$ 119,254,000.00	\$ 64,223,000.00	\$ 55,031,000.00	\$ 119,254,000.00	\$ -	\$ 904,954.49
Debt Service	5,608,000.00	72,000.00	5,680,000.00	5,608,000.00	72,000.00	5,680,000.00	-	72,458.43
<b>Total</b>	<b>\$ 69,831,000.00</b>	<b>\$ 55,103,000.00</b>	<b>\$ 124,934,000.00</b>	<b>\$ 69,831,000.00</b>	<b>\$ 55,103,000.00</b>	<b>\$ 124,934,000.00</b>	<b>\$ -</b>	<b>\$ 977,412.92</b>

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
INTEREST RATE REPORT  
FOR THE QUARTER ENDING December 31, 2024

<u>Month Ending</u>	<u>LONE STAR INVESTMENT POOL Corp Plus Overnight</u>	<u>Texas CLASS Fund INVESTMENT Pool</u>	<u>TEXPOOL INVESTMENT Pool</u>	<u>TEXAS TERM INVESTMENT POOL Daily</u>	<u>TEXAS TERM INVESTMENT POOL Term</u>	<u>CERTIFICATES OF DEPOSIT Several Banks</u>	<u>PNC INVESTMENT Pool</u>
October	5.08%	5.04%	4.91%	4.91%	4.84%	0.00%	0.00%
November	4.90%	4.88%	4.73%	4.66%	4.65%	4.19%	4.77%
December	4.77%	4.75%	4.56%	4.50%	4.51%	4.19%	3.34%
Average	4.92%	4.89%	4.73%	4.69%	4.67%	4.19%	4.06%

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
INTEREST RATE REPORT  
FOR THE QUARTER ENDING December 31, 2024

<u>Month Ending</u>	<u>LONE STAR INVESTMENT POOL Corp Plus Overnight</u>	<u>Texas CLASS Fund INVESTMENT Pool</u>	<u>TEXPOOL INVESTMENT Pool</u>	<u>TEXAS TERM INVESTMENT POOL Daily</u>	<u>TEXAS TERM INVESTMENT POOL Term</u>	<u>CERTIFICATES OF DEPOSIT Several Banks</u>	<u>PNC INVESTMENT Pool</u>
October	5.08%	5.04%	4.91%	4.91%	4.84%	0.00%	0.00%
November	4.90%	4.88%	4.73%	4.66%	4.65%	4.19%	4.77%
December	4.77%	4.75%	4.56%	4.50%	4.51%	4.19%	3.34%
Average	4.92%	4.89%	4.73%	4.69%	4.67%	4.19%	4.06%



**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
TEXAS TERM FIXED (A)**

FOR THE PERIOD ENDING December 31, 2024

<b>Purchase Date</b>	<b>Fund</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
10/07/24	General	\$ 12,500,000.00	4.64%	92	01/07/25
10/07/24	General	20,000,000.00	4.59%	122	02/06/25
11/21/24	General	20,334,000.00	4.57%	151	04/21/25
12/18/24	General	32,420,000.00	4.47%	204	07/10/25
11/05/24	General	4,000,000.00	4.41%	269	08/01/25
10/11/24	General	10,000,000.00	4.39%	299	08/06/25
11/05/24	General	20,000,000.00	4.44%	360	10/31/25
11/21/24	Debt Service	5,680,000.00	4.59%	85	02/14/25
		<u>\$ 124,934,000.00</u>			

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
CERTIFICATES OF DEPOSIT (B)**

FOR THE PERIOD ENDING December 31, 2024

<b>Purchase Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
11/06/24	General	Plains Commerce Bank, SD	\$ 239,000.00	4.250%	365	11/06/25
11/06/24	General	First Capital Bank, SC	239,000.00	4.250%	365	11/06/25
11/06/24	General	Nexbank, Ssb, TX	240,000.00	4.100%	365	11/06/25
11/06/24	General	Tab Bank, UT	239,000.00	4.450%	365	11/06/25
11/06/24	General	Traditional Bank, Inc., KY	240,000.00	4.150%	365	11/06/25
11/06/24	General	Great Midwest Bank, Ssb, WI	240,000.00	4.160%	365	11/06/25
11/06/24	General	First State Bank Of Dequeen, AR	239,000.00	4.500%	365	11/06/25
11/06/24	General	Cornerstone Bank, Nebraska, NE	239,000.00	4.500%	365	11/06/25
11/06/24	General	Eastbank, Na, NY	240,000.00	3.750%	365	11/06/25
11/06/24	General	American Commercial Bank & Trust, IL	239,000.00	4.250%	365	11/06/25
11/06/24	General	Western Alliance Bank, AZ	240,000.00	4.000%	365	11/06/25
11/06/24	General	First Internet Bank Of Indiana, IN	239,000.00	4.310%	365	11/06/25
11/06/24	General	Presence Bank, PA	240,000.00	3.810%	365	11/06/25
11/06/24	General	Dundee Bank, NE	239,000.00	4.300%	365	11/06/25
11/06/24	General	Flagstar Bank, Fsb, MI	239,000.00	4.400%	365	11/06/25
11/06/24	General	Regent Bank, OK	240,000.00	3.940%	365	11/06/25
11/06/24	General	Northeast Community Bank, NY	239,000.00	4.230%	365	11/06/25
11/06/24	General	First Security Bank Of Deer Lodge, MT	240,000.00	3.750%	365	11/06/25

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
CERTIFICATES OF DEPOSIT (B)**

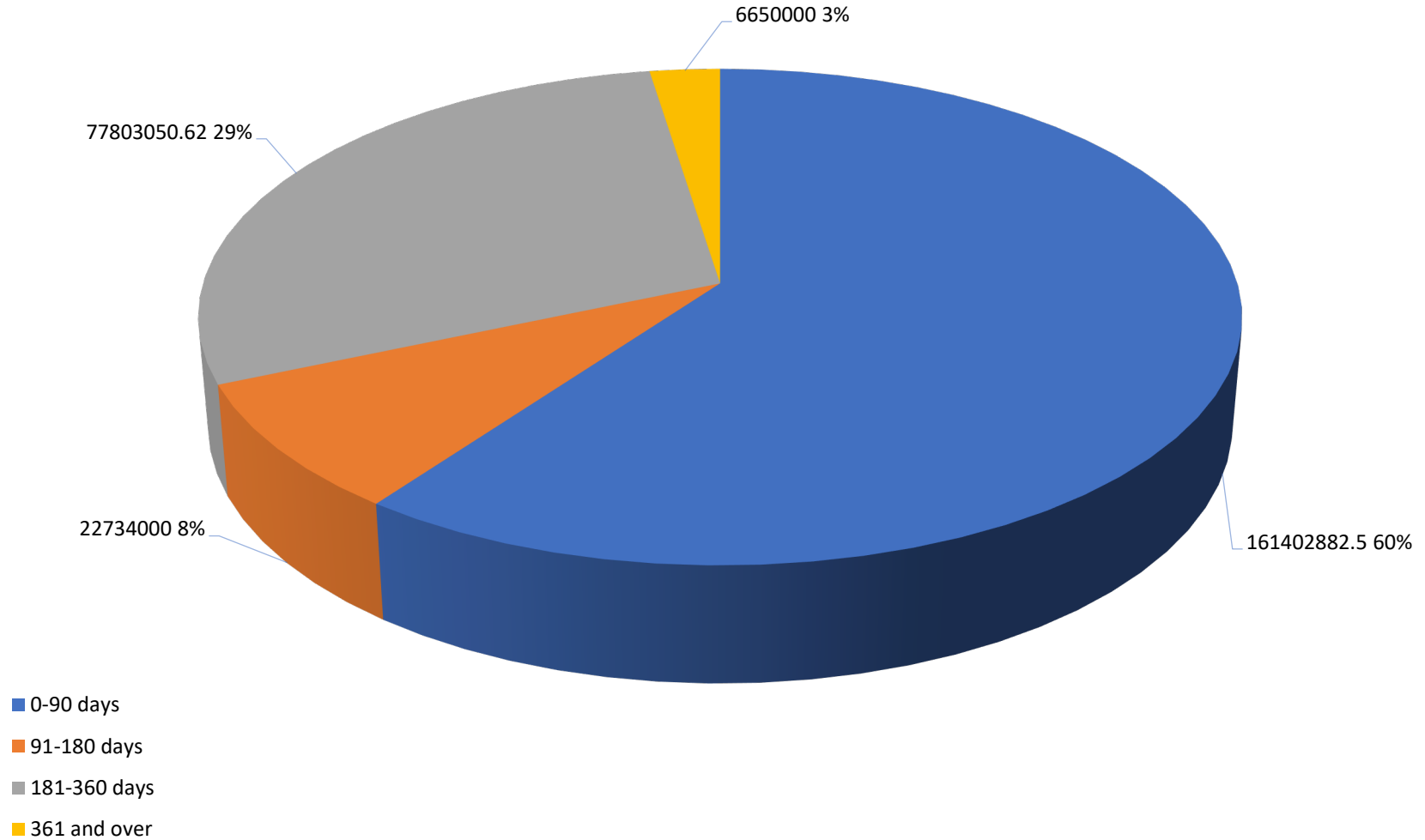
FOR THE PERIOD ENDING December 31, 2024

<b>Purchase Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
11/06/24	General	The First National Bank Of Hutchinson, KS	239,000.00	4.300%	365	11/06/25
11/06/24	General	Cibc, MI	240,000.00	3.950%	365	11/06/25
11/06/24	General	First Bank Of Ohio, OH	240,000.00	4.150%	365	11/06/25
11/06/24	General	Priority Bank, AR	240,000.00	4.100%	365	11/06/25
11/06/24	General	American Plus Bank, CA	240,000.00	4.150%	365	11/06/25
11/06/24	General	Asian Pacific National Bank, CA	240,000.00	3.800%	365	11/06/25
11/06/24	General	Gbank, NV	239,000.00	4.450%	365	11/06/25
11/06/24	General	Crossfirst Bank, KS	239,000.00	4.250%	365	11/06/25
11/06/24	General	Bank Of China, NY	239,000.00	4.400%	365	11/06/25
11/06/24	General	Oklahoma Capital Bank, OK	239,000.00	4.170%	365	11/06/25
11/06/24	General	Luminate Bank, MN	239,000.00	4.250%	365	11/06/25
11/06/24	General	T Bank, TX	239,000.00	4.420%	365	11/06/25
11/06/24	General	Mission National Bank, CA	239,000.00	4.200%	365	11/06/25
11/06/24	General	Financial Federal Savings Bank, TN	239,000.00	4.350%	365	11/06/25
11/06/24	General	Dmb Community Bank, WI	100,000.00	3.750%	365	11/06/25
11/06/24	General	Solera National Bank, CO	239,000.00	4.400%	365	11/06/25
			<b>\$ 8,000,000.00</b>			

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**PNC Institutional Asset Management (C)**  
**FOR THE PERIOD ENDING December 31, 2024**

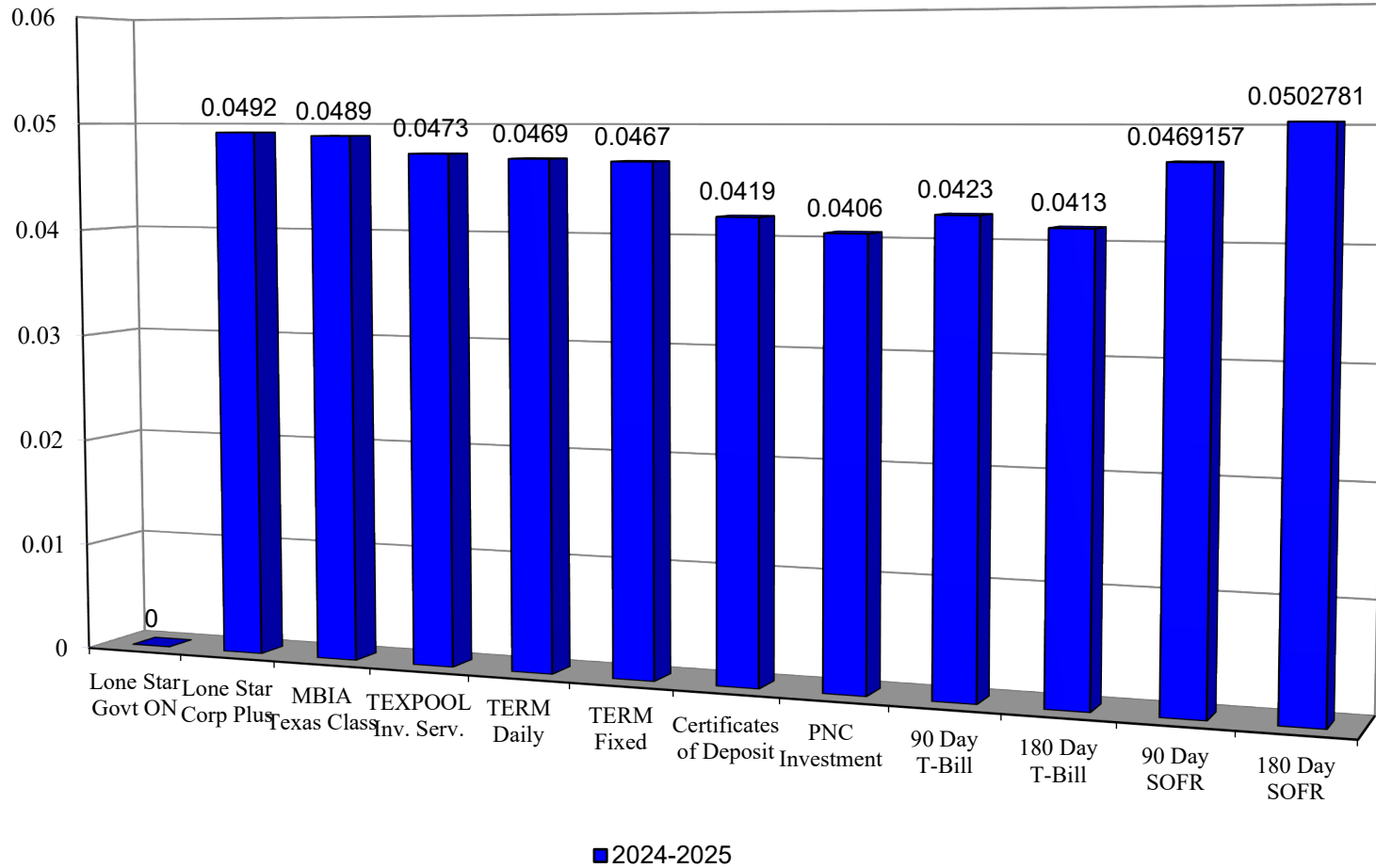
<b>Purchase Date</b>	<b>Portfolio</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
11/19/24	Mutual Funds - Money Market	583,050.62	4.39%	365	11/19/25
12/05/24	Other Cash equivalents	7,250,000.00	2.30%	182	06/05/25
12/04/24	Treasury Bonds	9,450,000.00	5.32%	1091	11/30/27
		\$ 17,283,050.62			

**Brownsville Independent School District**  
**Aging of Cash and Investments**  
**For the Quarter Ending December 31, 2024**



# Brownsville Independent School District

## Current Year Interest Rate Comparison For Quarter Ending December 31, 2024



## Brownsville Independent School District Two-Year Interest Rate Comparison For Quarter Ending December 31

