

Cash Flow Projection

GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
Beginning Cash Balance	\$ 13,284,549	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,534,957	\$ 17,361,169	\$ 15,749,621	\$ 14,250,416	\$ 13,791,777	\$ 12,575,177	\$ 12,348,829	\$ 13,260,385	\$ N/A	\$ -	\$ (13,284,549)
RECEIPTS															
Tax Collections - Current	\$ 16,832	\$ 2,002,272	\$ 3,685,149	\$ 657,835	\$ 1,034,714	\$ 507,366	\$ 231,899	\$ 325,912	\$ 57,641	\$ 95,026	\$ 19,941	\$ 0	\$ 8,634,585	\$ 9,500,345	\$ (865,760)
Tax Collections - Delinquent	\$ 3,765	\$ 24,637	\$ 11,413	\$ 15,455	\$ 13,891	\$ 10,104	\$ 23,086	\$ 10,056	\$ 10,373	\$ 7,619	\$ 5,685	\$ 0	\$ 136,083	\$ 190,000	\$ (53,917)
Penalties & Interest & Discounts	\$ 5,474	\$ (51,872)	\$ (92,798)	\$ (1,020)	\$ 6,852	\$ 19,351	\$ 29,166	\$ 48,495	\$ 11,714	\$ 16,955	\$ 6,008	\$ 0	\$ (1,676)	\$ 130,000	\$ (131,676)
Other Local Revenue	\$ 19,754	\$ 33,276	\$ 9,344	\$ 323,971	\$ 33,609	\$ 9,426	\$ 20,624	\$ 12,305	\$ 7,704	\$ 29,315	\$ 11,324	\$ 0	\$ 510,654	\$ 252,979	\$ 257,675
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 99,928	\$ 100,791	\$ 42,093	\$ 42,093	\$ 125,788	\$ 98,294	\$ 103,318	\$ 142,124	\$ 109,236	\$ 0	\$ 1,067,959	\$ 1,195,929	\$ (127,970)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 1,362,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,254,850	\$ 830,864	\$ 1,665,252	\$ 2,165,095	\$ 0	\$ 13,952,635	\$ 17,019,640	\$ (3,067,005)
Other State Revenue	\$ 95,663	\$ 100,495	\$ 90,640	\$ 100,228	\$ 94,634	\$ 92,991	\$ 170,652	\$ 92,865	\$ 93,890	\$ 94,392	\$ 91,116	\$ 0	\$ 1,117,564	\$ 1,372,988	\$ (255,424)
Federal Indirect	\$ 14,057	\$ 23,317	\$ 15,821	\$ 273,956	\$ 37,744	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 364,895	\$ 251,500	\$ 113,395
Total Revenue	\$ 4,282,562	\$ 4,883,881	\$ 5,181,592	\$ 1,471,215	\$ 1,263,537	\$ 681,330	\$ 601,216	\$ 1,842,776	\$ 1,115,505	\$ 2,050,682	\$ 2,408,404	\$ 0	\$ 25,782,699	\$ 29,913,381	\$ (4,130,682)
DISBURSEMENTS															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 1,601,196	\$ 1,645,596	\$ 1,587,139	\$ 1,606,557	\$ 1,623,507	\$ 1,586,398	\$ 1,721,232	\$ 1,550,870	\$ 887,139	\$ 0	\$ 16,968,235	\$ 19,835,363	\$ (2,867,128)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 421,379	\$ 317,968	\$ 298,775	\$ 312,181	\$ 217,236	\$ 274,241	\$ 284,793	\$ 263,406	\$ 264,342	\$ 0	\$ 3,616,342	\$ 3,902,525	\$ (286,183)
Total Payroll	\$ 1,972,532	\$ 2,148,091	\$ 2,022,575	\$ 1,963,564	\$ 1,885,913	\$ 1,918,738	\$ 1,840,742	\$ 1,860,638	\$ 2,006,025	\$ 1,814,276	\$ 1,151,480	\$ 0	\$ 20,584,577	\$ 23,737,888	\$ (3,153,311)
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 633,067	\$ 834,439	\$ 551,412	\$ 374,139	\$ 259,679	\$ 440,776	\$ 326,081	\$ 462,754	\$ 345,368	\$ 0	\$ 5,222,286	\$ 4,977,180	\$ 245,106
Total Expenditures	\$ 2,513,713	\$ 2,601,482	\$ 2,655,642	\$ 2,798,003	\$ 2,437,325	\$ 2,292,878	\$ 2,100,421	\$ 2,301,414	\$ 2,332,105	\$ 2,277,030	\$ 1,496,848	\$ 0	\$ 25,806,863	\$ 28,715,068	\$ (2,908,205)
Net Change in Cash	\$ 1,768,849	\$ 2,282,399	\$ 2,525,949	\$ (1,326,788)	\$ (1,173,788)	\$ (1,611,548)	\$ (1,499,205)	\$ (458,639)	\$ (1,216,601)	\$ (226,348)	\$ 911,556	\$ 0	\$ (24,164)	\$ N/A	\$ N/A
Ending Cash Balance	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,534,957	\$ 17,361,169	\$ 15,749,621	\$ 14,250,416	\$ 13,791,777	\$ 12,575,177	\$ 12,348,829	\$ 13,260,385	\$ 13,260,385	\$ 13,260,385	\$ 1,198,313	\$ 12,062,072
Investments															
Beginning Cash Balance Invested	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,382,302	\$ 6,385,811	\$ 6,389,658	\$ 6,393,768	\$ 6,398,259	\$ 6,403,526	\$ 6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 2,266	\$ 2,655	\$ 3,055	\$ 2,811	\$ 3,509	\$ 3,846	\$ 4,111	\$ 4,491	\$ 5,267	\$ 0	\$ 36,831	\$ -	\$ 36,831
Ending Balance of Investments	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,382,302	\$ 6,385,811	\$ 6,389,658	\$ 6,393,768	\$ 6,398,259	\$ 6,403,526	\$ 6,403,526	\$ 6,403,526	\$ -	\$ 6,403,526
Total Cash & Investments Available	\$ 21,422,497	\$ 23,707,312	\$ 26,235,528	\$ 24,911,394	\$ 23,740,661	\$ 22,131,923	\$ 20,636,227	\$ 20,181,435	\$ 18,968,945	\$ 18,747,088	\$ 19,663,911	\$ 19,663,911	\$ 19,663,911	\$ 1,198,313	\$ 18,465,598

DEBT SERVICE FUND

Beginning Cash Balance	\$ 691,608	\$ 696,568	\$ 760,686	\$ 1,319,728	\$ 1,343,445	\$ 1,378,709	\$ 1,027,842	\$ 1,041,624	\$ 1,055,977	\$ 1,060,120	\$ 1,066,216	\$ 1,068,758	\$ N/A	\$ -	\$ (691,608)
RECEIPTS															
Debt Service - State	\$ 0	\$ 0	\$ 447,442	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 447,442	\$ 463,541	\$ (16,099)
Tax Collections - Current	\$ 2,677	\$ 60,586	\$ 111,508	\$ 19,905	\$ 31,309	\$ 15,352	\$ 7,017	\$ 9,862	\$ 1,181	\$ 2,875	\$ 603	\$ 0	\$ 282,876	\$ 282,445	\$ 431
Tax Collections - Delinquent	\$ 800	\$ 4,113	\$ 2,124	\$ 2,603	\$ 2,422	\$ 1,749	\$ 4,054	\$ 1,752	\$ 1,416	\$ 1,368	\$ 1,114	\$ 0	\$ 23,516	\$ 8,000	\$ 15,516
Penalties & Interest & Discounts	\$ 950	\$ (327.13)	\$ (2177.52)	\$ 567	\$ 821	\$ 1,103	\$ 2,030	\$ 2,011	\$ 768	\$ 1,020	\$ 641	\$ 0	\$ 7,405	\$ 20,000	\$ (12,595)
Interest Income	\$ 532	\$ 546	\$ 546	\$ 642	\$ 712	\$ 603	\$ 682	\$ 729	\$ 779	\$ 832	\$ 183	\$ 0	\$ 6,785	\$ 3,500	\$ 3,285
Total Revenue	\$ 4,959	\$ 64,918	\$ 559,442	\$ 23,717	\$ 35,264	\$ 18,807	\$ 13,782	\$ 14,353	\$ 4,143	\$ 6,096	\$ 2,542	\$ 0	\$ 748,024	\$ 777,486	\$ (29,462)
DISBURSEMENTS															
Bond Payments and Fees	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 369,675	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 370,875	\$ 1,591,650	\$ (1,220,775)
Total Expenditures	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 369,675	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 370,875	\$ 1,591,650	\$ (1,220,775)
Ending Cash Balance	\$ 696,568	\$ 760,686	\$ 1,319,728	\$ 1,343,445	\$ 1,378,709	\$ 1,027,842	\$ 1,041,624	\$ 1,055,977	\$ 1,060,120	\$ 1,066,216	\$ 1,068,758	\$ 1,068,758	\$ 1,068,758	\$ (814,164)	\$ 1,882,922
Debt Service Fund - Investments															
Beginning Cash Balance Invested	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,888	\$ 930,396	\$ 930,954	\$ 931,552	\$ 932,208	\$ 932,977	\$ 927,635	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 327	\$ 385	\$ 442	\$ 407	\$ 508	\$ 558	\$ 598	\$ 656	\$ 769	\$ 0	\$ 5,342	\$ -	\$ 5,342
Ending Cash Balance of Investments	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,888	\$ 930,396	\$ 930,954	\$ 931,552	\$ 932,208	\$ 932,977	\$ 932,977	\$ 932,977	\$ -	\$ 932,977
Total Cash Available	\$ 1,624,546	\$ 1,689,012	\$ 2,248,382	\$ 2,272,485	\$ 2,308,191	\$ 1,957,730	\$ 1,972,020	\$ 1,986,931	\$ 1,991,672	\$ 1,998,424	\$ 2,001,735	\$ 2,001,735	\$ 2,001,735	\$ (814,164)	\$ 2,815,899