*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	**October 23, 2025**
SUBJECT:	**APPROVAL OF REVENUE AND EXPENDITURE BUDGET SUMMARY**
DEPARTMENT:	**Finance**
5 OVER 5	☐ **Impactful Instruction** ☐ **Efficient Process & Systems** ☐ **Engagement for All** ☒ **Communication that Drives Clarity** ☒ **Fiscal Responsibility & Transparency**
FISCAL NOTE:	**General Fund, Child Nutrition Fund and Debt Service Fund**

Background Information:

- The Revenue and Expenditure Budget Summary reflects the district's financial activities for the month of September 2025 for budgeted funds.

Administrative Considerations:

- **It is important to note that adjustments to the 2024-2025 fiscal year will be ongoing for several months, which could change amounts reflected in this statement as well. Final audited results for the 2024-2025 fiscal year will be presented at the November 2025 meeting.**

- September is the third month of the 2025-2026 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 25.00%, with an acceptable range of 0.00% through 35.00%**.** A benchmark amount of 0.00% is still acceptable at this point because of the July and August revenues and expenditures that must be booked back to the previous year.

- All revenues and expenditures fall within the acceptable range for September, except for the following:
  - Function 53 in the general fund. Expenditures are at 46.24% of budget due to the many technology contracts and licenses that are paid at the beginning of the year.
  - Function 61 in the general fund. Expenditures exceed target due to the reimbursement of Clayton Youth Enrichment for base services.
  - Function 95 in the general fund. Expenditures exceed target due to payments for JJAEP services.
  - Function 99 in the general fund. The district pays the Appraisal District on a quarterly basis. Each quarter must be paid in advance. Two quarters have been paid as of August 31, 2025.
  - Function 71 in the debt service fund. Expenditures exceed target due to payment of fees for the recent debt refunding.

- Other Sources/Uses in the debt service fund. The figures represent incoming and outgoing funds due to the refunding. Incoming funds exceed outgoing funds by $516,520, which more than covered the fees expended by the district.

Communication Deployment:

- Board Meeting Minutes
- Keller ISD Website

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The administration recommends that the Board of Trustees approve the Revenue and Expenditure Budget Summary as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance