

Galveston Independent School District
Original Budget
 For the Fiscal Year Ending August 31, 2021

Budget Worksheets
 March 2021

	Surplus (Deficit)	Total
Fund Balance - 2016	\$ 1,445,491	\$ 30,725,089
Fund Balance - 2017	\$ 2,182,253	\$ 32,907,342
Fund Balance - 2018	\$ (8,937,688)	\$ 23,969,654
Fund Balance - 2019	\$ 6,167,345	\$ 30,136,999
Fund Balance - 2020	\$ 3,584,251	\$ 33,721,250

Based on ADA of 6329

Total Fund Balance as of 8/31/2020		\$ 33,721,250
Adopted Revenue Budget	\$ 92,552,741	
Adopted Expenditure Budget**	<u>\$ 91,121,483</u>	
Projected Budget Surplus (Deficit)		\$ 1,431,258
Projected Fund Balance as of 8/31/2021		<u>\$ 35,152,508</u>

Adopted Tax Rate	
M&O	\$ 0.9314
I&S	\$ 0.0950
Total	<u>\$ 1.0264</u>

**The adopted expenditure budget did not include the impact of the ESSER funds; it was shown on the multi-year projections worksheet.

Fund Balance Recap

Nonspendable - inventories and prepaid items	\$ 1,171,554
Committed - disaster recovery	\$ 11,000,000
Unassigned	<u>\$ 21,549,696</u>
Total General Fund Balance	<u>\$ 33,721,250</u>

Note: Receivable from Hurricane Ike is \$3,701,317.

Estimates based on General Fund numbers only.

Galveston Independent School District
Projected Budget
For the Fiscal Year Ending August 31, 2021

Budget Worksheets
March 2021

Based on ADA of 6360 (TEA's HH based on 3 year average)

Total Fund Balance as of 8/31/2020 (See Note 1)		\$	33,721,250
Revenues - Projected (See Note 2)		\$	89,853,373
Expenditures - Projected		\$	90,341,839
Less: Expenditures Coded to Fund 266 (See Note 3)	<u>(1,741,096)</u>		
 Expenditures - Revised after Recoding for ESSER Grant		 \$	 <u>88,600,743</u>
Projected Budget Surplus (Deficit)		\$	1,252,631
 Projected Fund Balance as of 8/31/2021		 \$	 <u>34,973,881</u>

Note 1: Currently there are 136 days in reserve based on projected expenditures.

Note 2: Revenue projections at budget adoption were based on 6329 ADA, \$8.833B in PV's, and \$78.85M in tax collections. Current projections are based on TEA's ADA HH of 6360, \$8.791B in PV's, and \$77.75M in tax collections. These changes have resulted in decreases of \$2.9M and \$1.4M in (funding formula) revenues and recapture, respectively.

Note 3: The Federal Coronavirus Aid, Relief and Economic Security (CARES) Act provided funds to states for financial assistance related to the coronavirus pandemic. The Elementary and Secondary Emergency Relief (ESSER) Grant is part of the CARES Act funding. TEA reduced districts' funding in 2019-20 to be offset by ESSER funds. GISD will receive \$1,741,096 in ESSER funds in 20-21 and will recode general fund expenditures in Fund 266, per TEA's guidance.

Galveston Independent School District
Budgeted, Actual, and Projected Revenues
For the Fiscal Year Ending August 31, 2020

Budget Worksheets
March 2021

Based on ADA of 6360 (TEA's HH based on 3 year average)

Revenues	2020-2021 Original Budget	2020-2021 Revised Budget	2020-2021 YTD Revenues	2020-2021 Projected Revenues	Balance	Projected Revenues are Greater (Less) than Revised Budget
Current Taxes	77,418,086	77,418,086	69,780,773	76,335,897	(6,555,124)	(1,082,189)
Delinquent Taxes	1,432,235	1,432,235	1,124,090	1,412,214	(288,124)	(20,020)
Penalties and Interest	800,000	800,000	526,253	800,000	(273,747)	-
Tuition and Fees	20,000	20,000	19,135	20,000	(865)	-
Interest	350,000	350,000	23,233	350,000	(326,767)	-
Rent	35,000	35,000	57,525	57,525	-	22,525
Gifts and Bequests	-	-	26,000	26,000	-	26,000
Insurance Recovery	-	-	-	-	-	-
Proceeds from Sale of Property	3,000	3,000	-	3,000	(3,000)	-
Miscellaneous Revenue from Local Sources	600,000	600,000	639,318	750,000	(110,682)	150,000
Revenue from Athletics	40,000	40,000	37,266	40,000	(2,734)	-
Fees for Services Provided	38,000	38,000	-	38,000	(38,000)	-
Per Capita Apportionment	3,017,170	3,017,170	891,312	2,601,893	(1,710,581)	(415,277)
Foundation School Program	4,776,512	4,776,512	346,266	3,271,858	(2,925,592)	(1,504,654)
Miscellaneous Revenue from State	-	-	20,285	20,285	-	20,285
TRS On-Behalf	3,147,739	3,147,739	1,523,788	3,066,188	(1,542,400)	(81,551)
Federal Revenue / TEA	-	-	121,885	121,885	-	121,885
SHARS	750,000	750,000	585,627	750,000	(164,373)	-
Medicaid Administrative Claiming	60,000	60,000	8,143	60,000	-	-
Revenue - Other State Payments	-	-	63,630	63,630	-	63,630
Federal Revenue - Indirect Costs	65,000	65,000	47,341	65,000	(17,659)	-
Sale of Real and Personal Property	-	-	-	-	-	-
Operating Transfers IN	-	-	-	-	-	-
Extraordinary Items - Income	-	-	-	-	-	-
Totals	\$ 92,552,741	\$ 92,552,741	\$ 75,841,869	\$ 89,853,373	\$ (13,959,647)	\$ (2,699,368)

Recap by Major Source of Funds

Tax Revenue	\$ 78,850,320	\$ 78,850,320	\$ 70,904,863	\$ 77,748,111	\$ (6,843,247)	\$ (1,102,209)
Other Local Revenue	\$ 1,886,000	\$ 1,886,000	\$ 1,328,729	\$ 2,084,525	\$ (755,796)	\$ 198,525
State Funding & TRS On-Behalf	\$ 7,793,682	\$ 7,793,682	\$ 1,257,863	\$ 5,894,035	\$ (4,636,172)	\$ (1,899,647)
Federal Revenues	\$ 3,957,739	\$ 3,957,739	\$ 2,303,073	\$ 4,061,703	\$ (1,706,773)	\$ 103,964
Other Revenues	\$ 65,000	\$ 65,000	\$ 47,341	\$ 65,000	\$ (17,659)	\$ -
Total	\$ 92,552,741	\$ 92,552,741	\$ 75,841,869	\$ 89,853,373	\$ (13,959,647)	\$ (2,699,368)
Total Tax Revenue & State Funds (w/o TRS On-Behalf)	\$ 83,496,263	\$ 83,496,263	\$ 70,638,938	\$ 80,575,958	\$ (9,937,020)	\$ (2,920,306)

Galveston Independent School District
Expenditures Budget by Function
For the Fiscal Year Ending August 31, 2021

Budget Worksheets
March 2021

Expenditures by Function	2020-2021 Adopted Budget*	2020-2021 Revised Budget	2020-2021 Expenditures to Date	2020-2021 Encumbrances	2020-2021 Balance	2020-2021 Projected Expenditures	Projected Expenditures are Greater (Less) than Revised Budget
11 Instruction	37,217,285	38,146,603	19,752,873	162,774	18,230,957	37,383,671	(762,932)
12 Instructional Resources and Media	363,821	363,821	171,152	8,639	184,030	360,183	(3,638)
13 Curriculum and Staff Development	739,411	807,761	381,249	7,139	419,373	799,683	(8,078)
21 Instructional Leadership	1,719,159	1,717,159	807,301	9,131	900,727	1,699,987	(17,172)
23 School Leadership	4,203,350	4,203,350	2,151,205	849	2,051,297	4,161,317	(42,034)
31 Guidance and Counseling	1,991,893	1,991,893	953,074	17,903	1,020,916	1,971,974	(19,919)
32 Social Work Services	282,584	282,584	142,414		140,170	279,758	(2,826)
33 Health Services	993,271	1,023,271	504,622	20,727	497,922	1,013,038	(10,233)
34 Student Transportation	3,151,129	3,151,129	1,566,115	146,977	1,438,037	3,119,618	(31,511)
36 Cocurricular/Extracurricular Activities	1,810,241	1,849,557	904,193	65,670	879,695	1,831,062	(18,496)
41 General Administration	2,754,019	2,754,019	1,582,139	181,616	990,264	2,726,479	(27,540)
51 Maintenance and Operations	9,782,738	9,973,553	5,529,760	538,830	3,904,963	9,873,818	(99,736)
52 Security and Monitoring Services	1,152,892	1,162,092	629,436	9,140	523,517	1,150,471	(11,621)
53 Data Processing Services	2,115,293	2,115,293	969,799	170,224	975,269	2,094,140	(21,153)
61 Community Services	701,792	701,792	371,133	146,723	183,936	694,774	(7,018)
81 Facilities Acquisition and Construction	-	460,000	(2,494)	188,326	274,168	455,400	(4,600)
91 Recapture Payments	21,393,538	21,393,538			21,393,538	19,977,399	(1,416,139)
93 Payments to Fiscal Agents - SSA	60,000	60,000			60,000	60,000	-
99 Other Governmental Charges	689,067	689,067	354,686	344,533	(10,152)	689,067	-
Totals	\$ 91,121,483	\$ 92,846,483	\$ 36,768,656	\$ 2,019,201	\$ 54,058,625	\$ 90,341,839	(2,504,644)

Budget Amendments

	<u>Amount</u>	<u>Explanation of Major Increases</u>
September	\$ 800,000	Teacher incentive allotment payments, rolled purchase orders from 19/20, generator rental for Hurricane Laura
October	\$ 715,000	New positions, air purifiers, bilingual professional development
November	\$ 460,000	Deferred maintenance projects
December	\$ 78,959	Purchase of box truck
February	\$ (328,959)	Reduction for box truck (bond funds) and air purifiers (not purchased)
Total	<u>\$ 1,725,000</u>	

Galveston Independent School District
 Estimate of Tax Collections
 For the Fiscal Year Ending August 31, 2021
 Tax Year: 2020

Budget Worksheets
 March 2021

Certified Property Values from GCAD (as of Supplement 4)	\$	8,658,267,927
Less: Estimated loss from ARB review/protests	\$	-
Net Taxable Before Freeze	\$	8,658,267,927
(minus) Over 65 & Disabled Persons Taxable	\$	(834,988,060)
Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values	\$	7,823,279,867
2020 Proposed Rate	\$	1.0264
2020 Total Levy Estimate MINUS Over 65 and Disabled Levy	\$	80,298,145

Levy Calculations By Fund

Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund	\$	7,823,279,867
90.74% % M&O	\$	0.9314
	\$	72,866,029
Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund	\$	7,823,279,867
9.26% % I&S	\$	0.095
	\$	7,432,116

	<u>M & O</u>	<u>I&S</u>	
Over 65 & DP Ceilings	\$ 5,847,513	\$ 5,847,513	
	90.74%	9.26%	
Levy for Over 65 & DP	\$ 5,306,287	\$ 541,225	
General	\$ 72,866,029	\$ 7,432,116	
Over 65 & DP	\$ 5,306,287	\$ 541,225	
<u>Estimated Levy</u>	\$ 78,172,316	\$ 7,973,341	\$ <u>Total Estimated Levy</u>
Collection Percentages	97.65%	97.65%	86,145,657
	\$ 76,335,897	\$ 7,786,032	
Add Delinquent:	\$ 1,412,214	\$ 144,042	
Anticipated Collections*	\$ 77,748,111	\$ 7,930,074	Template~ Line 26 and 28
(Budgeted as Revenues)		\$ (7,892,200)	Less: 2021 Bond Payments
		\$89,085	Plus: HH - Homestead Exemption
		<u>\$ 126,959</u>	Projected Surplus @ 8/31/21

Ratio of Current Collected to Adjusted Levy	
Tax Year	Collection %
2014	97.95%
2015	98.18%
2016	97.95%
2017	98.01%
2018	97.76%
2019	97.65%
Average	97.92%

Debt Service Fund Balance Recap

Fund Balance at 8/31/19	\$	5,003,767
Deficit in FY 2020	\$	(232,022)
Fund Balance at 8/31/20	\$	4,771,745
Projected Surplus in FY 2021	\$	126,959
Projected Fund Balance at 8/31/21	\$	4,898,704

Change in Net Taxable Values from PY

CY Net Taxable Values	\$ 8,658,267,927
PY Net Taxable Values	\$ 7,991,738,100
Increase	8.44% <u>\$ 674,172,430</u>

Comparison of Prior Year Tax Levy

Current Year Tax Levy	\$	86,145,657
Prior Year Tax Levy	\$	81,394,643
Increase	5.84%	<u>\$ 4,751,014</u>

Galveston Independent School District
Budget Projections
Projected Tax Rate 2021: \$.9577 (\$.8727 + \$.0850)

Budget Worksheets
March 2021

Budget Assumptions	Adopted 2020-21	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24
ADA	6329	6360	6160	6300	6360
Property Value Growth			11.4%	3.5%	3.5%
Proposed M&O Tax Rate	\$0.9314	\$0.9314	\$0.8847	\$0.8767	\$0.8688
Tax Revenue	\$ 78,850,320	\$ 77,748,111	\$ 83,094,157	\$ 85,338,781	\$ 87,641,342
Other Local Revenue	\$ 1,886,000	\$ 2,084,525	\$ 1,886,000	\$ 1,886,000	\$ 1,886,000
State Funding	\$ 7,793,682	\$ 5,873,750	\$ 1,272,082	\$ 4,619,600	\$ 1,874,600
TRS On-Behalf	\$ 3,147,739	\$ 3,066,188	\$ 3,147,739	\$ 3,210,694	\$ 3,274,908
Federal Revenue	\$ 875,000	\$ 996,885	\$ 875,000	\$ 875,000	\$ 875,000
Other Revenues	\$ -	\$ 63,630	\$ 63,630	\$ 63,630	\$ 63,630
Total Revenues	\$ 92,552,741	\$ 89,833,088	\$ 90,338,608	\$ 95,993,705	\$ 95,615,480
Salaries	\$ 57,947,396	\$ 56,979,947	\$ 57,019,996	\$ 57,019,996	\$ 57,019,996
Operating Budgets	\$ 33,174,087	\$ 31,620,796	\$ 35,900,169	\$ 35,900,169	\$ 35,900,169
Total Expenditures	\$ 91,121,483	\$ 88,600,743	\$ 92,920,165 *	\$ 92,920,165	\$ 92,920,165
Surplus (Deficit)	\$ 1,431,258	\$ 1,232,346	\$ (2,581,557)	\$ 3,073,540	\$ 2,695,315
Projected Fund Balance	\$ 35,152,508	\$ 34,953,596	\$ 32,372,038	\$ 35,445,578	\$ 38,140,893
Total Expenditures at 98.3%	\$ 89,572,418	\$ 87,094,530	\$ 91,340,522	\$ 91,340,522	\$ 91,340,522
Surplus (Deficit) at 98.3% spending	\$ 2,980,323	\$ 2,738,558	\$ (1,001,914)	\$ 4,653,183	\$ 4,274,957

*Reduced for one-time salary supplement in 2020-21 of \$590K and \$1.5M of COVID one-time expenditures, and increased for Teacher Incentive Allotment.

Budget Assumptions	2020-21 - Adoption	PVG	2020-21	PVG	2021-22	PVG	2022-23	PVG	2023-24	PVG
Property Values (#'s in red=estimates)	\$ 8,743,011,418	9.4%	\$ 8,658,267,927	8.3%	\$ 9,644,215,506	11.4%	\$ 9,981,763,049	3.5%	\$ 10,331,124,755	3.5%
CPTD Values	8,833,072,948	10.6%	8,791,386,299	10.1%	9,771,600,003	11.1%	10,113,606,003	3.5%	10,467,582,213	3.5%
Difference	\$ (90,061,530)		\$ (133,118,372)		\$ (127,384,497)		\$ (131,842,955)		\$ (136,457,458)	
Recapture	\$ 21,393,538		\$ 19,977,399		\$ 24,569,620		\$ 26,918,423		\$ 28,402,044	
Net Total State/Local Revenue	\$ 65,250,464		\$ 63,644,462		\$ 59,796,620		\$ 63,039,959		\$ 61,113,898	
Change in Net Revenue	\$ 3,525,880		\$ (1,606,002) ****		\$ (3,847,843)		\$ 3,243,339		\$ (1,926,061)	
Number of Days in Reserve**	135 **		144 **		127 **		139		150	

** Beginning in FY 2019-20, TEA's FIRST Rating will require 75 days of Assigned and Unassigned Fund Balance or an average change of less than 25% over a 3 year period. If a district fails this indicator, the maximum points and highest rating that the district may receive is 89 points, B=Above Standard Achievement.

*** TEA will reduce ADA/funding in FY 2019-20; however, the District will receive the revenues in FY 2020-21 that will be coded to Fund 266 along with the expenditures.

**** The majority of this decrease is caused by \$41.7M lower PV's and \$1.1M less tax collections since the original budget was approved. This results in a \$1.2M reduction of the Formula Transition Grant (FTG). The remaining decrease is a result of other not-as-significant differences.

Galveston ISD Enrollment 2019-2021 with 2022 Projection

Enrollment by Grade	2019	2020	2021	2022 Projection
Early Education	25	8	10	10
Pre-Kindergarten	427	445	345	450
Kindergarten	503	493	430	400
1	467	540	482	450
2	495	451	493	500
3	502	476	431	450
4	509	501	452	450
5	528	523	458	500
6	479	529	509	500
7	484	487	510	500
8	482	482	465	450
9	588	617	567	560
10	516	547	601	550
11	502	492	516	500
12	511	450	429	450
Total	7,018	7,041	6,698	6,720

Entity	Name	Cal	Operational	Grade	Total Days	Total Ineligible	Total Eligible	Refined	Percentage Of
			Days	Level	Membership	Days Present	Days Present	ADA	Attendance
001	BALL HIGH SCHOOL	001	91	ALL	180472.0	0.0	170872.0	1877.71	94.68
		DAP	91	ALL	640.0	0.0	622.0	6.84	97.19
006	COLLEGIATE ACADEMY	006	90	ALL	63475.0	0.0	60105.0	667.83	94.69
		DAP	92	ALL	63.0	0.0	61.0	0.66	96.83
007	AIM COLLEGE AND CARE	007	91	ALL	8029.0	0.0	7406.0	81.38	92.24
041	AUSTIN MIDDLE SCHOOL	041	91	ALL	51022.0	0.0	50211.0	551.77	98.41
042	CENTRAL MIDDLE SCHOO	042	90	ALL	51646.0	0.0	49079.0	545.32	95.03
102	CRENSHAW EL AND MIDD	102	90	ALL	10802.0	0.0	10493.0	116.59	97.14
		PK	91	ALL	31.5	6.0	22.0	0.24	88.89
104	MORGAN ELEMENTARY SC	104	91	ALL	45178.5	0.0	43752.5	480.80	96.84
		PK	90	ALL	1518.5	0.0	1454.0	16.16	95.75
106	OPPE ELEMENTARY SCHO	106	91	ALL	50623.5	131.5	49715.0	546.32	98.47
		PK	91	ALL	1319.5	316.0	975.0	10.71	97.84
107	PARKER ELEMENTARY SC	107	91	ALL	43024.0	0.0	42320.0	465.05	98.36
		PK	90	ALL	2025.5	0.0	2004.5	22.27	98.96
114	ROSENBERG ELEMENTARY	114	91	ALL	23878.0	0.0	22564.0	247.96	94.50
		PK	91	ALL	106.0	3.0	90.5	0.99	88.21
115	BURNET ELEMENTARY	115	91	ALL	42650.0	0.0	41285.5	453.69	96.80
		PK	91	ALL	1895.5	0.0	1811.0	19.90	95.54
117	MOODY EARLY CHILDHOO	117	91	ALL	4804.0	451.0	4119.0	45.26	95.13
REPORT TOTALS:					583203.5	907.5	558962.0	6157.45	96.00

***** End of report *****

Galveston Independent School District
Current Year Comparison with Galveston County Districts

FY 2021 Teacher Salaries

Area Districts (7)	Years of Experience				
	0	5	10	15	20
<i>Galveston</i>	53,500	54,643	56,468	57,971	59,951
Clear Creek	56,308	59,271	62,176	65,082	67,987
Dickinson	57,000	58,340	59,525	60,870	63,375
Friendswood	55,688	58,092	60,223	63,018	65,831
Hitchcock	55,000	56,106	57,636	61,716	65,796
Santa Fe	55,550	56,639	59,125	61,203	63,280
Texas City	55,000	55,400	57,400	59,400	61,400
GISD's Ranking	7	7	7	7	7
Market Mean	\$ 55,758	\$ 57,308	\$ 59,348	\$ 61,882	\$ 64,612
Dollar Difference	-\$2,258	-\$2,665	-\$2,880	-\$3,911	-\$4,661