

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended June 30, 2012 - PRELIMINARY

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
REVENUES:						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	178.2	-	178.2	178.2
Property taxes	103.8	103.8	103.1	-	103.1	103.1
Common School Fund	2.7	2.7	3.3	-	3.3	3.3
County School Fund	0.4	0.4	0.6	-	0.6	0.6
Investment earnings	-	-	0.4	-	0.4	0.4
Other	11.5	11.5	11.6	-	11.6	11.6
Transfers in	3.0	3.0	3.0	-	3.0	3.0
Total	\$ 326.2	\$ 326.2	\$ 320.4	\$ -	\$ 320.4	\$ 320.4
EXPENDITURES:						
Salaries	\$ 184.8	\$ 184.8	\$ 185.4	\$ -	\$ 185.4	\$ 185.4
Benefits	96.4	96.4	93.7	-	93.7	93.7
Purchased services	16.8	16.8	15.7	-	15.7	15.7
Supplies & materials	10.5	10.5	10.1	-	10.1	10.2
Capital outlay	0.1	0.1	1.3	-	1.3	1.3
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
Subtotal	314.8	314.8	312.4	\$ -	\$ 312.4	312.5
CONTINGENCY:	11.4	11.4	-		-	-
Total	\$ 326.2	\$ 326.2	\$ 312.4	\$ -	\$ 312.4	312.5
Projected ending fund balance						8.0
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012						2.5%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended June 30, 2012 - PRELIMINARY

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 6/30/12	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 6/30/12	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,615	100,733,615	100.00%	103,837,027	103,060,138	99.25%	2,326,523	2.31%
State School Fund	159,872,961	159,872,961	100.00%	183,731,127	178,142,141	96.96%	18,269,180	11.43%
Common School Fund	3,419,944	3,419,944	100.00%	2,707,433	3,262,020	120.48%	(157,924)	-4.62%
County School Fund	798,126	798,126	100.00%	428,000	605,741	141.53%	(192,385)	-24.10%
ESD apportionment	6,229,047	6,229,047	100.00%	5,910,871	5,741,699	97.14%	(487,348)	-7.82%
Charges for services	1,939,085	1,939,085	100.00%	2,227,750	2,155,718	96.77%	216,633	11.17%
Investment earnings	336,105	336,105	100.00%	20,000	414,427	2072.14%	78,322	23.30%
Rentals	503,465	503,465	100.00%	339,000	552,205	162.89%	48,740	9.68%
Recovery of prior year expenditures	298,302	298,302	100.00%	200,000	21,951	10.98%	(276,351)	-92.64%
Fees charged to grants	795,937	795,937	100.00%	600,000	641,428	106.90%	(154,509)	-19.41%
Extra Curricular Activities	1,262,292	1,262,292	100.00%	1,391,259	1,343,810	96.59%	81,518	6.46%
Federal Revenue	11,632,432	11,632,432	100.00%	-	110,813	100.00%	(11,521,619)	-99.05%
Other	2,878,668	2,878,668	100.00%	741,500	1,156,709	156.00%	(1,721,959)	-59.82%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
Total	\$ 317,309,711	\$ 317,309,711	100.00%	\$ 326,233,842	\$ 320,365,657	98.20%	\$ 3,055,946	0.96%
EXPENDITURES:								
Salaries	\$ 183,831,318	\$ 183,831,318	100.00%	\$ 184,685,230	\$ 185,369,138	100.37%	\$ 1,537,820	0.84%
Benefits	80,717,055	80,717,055	100.00%	95,524,089	93,695,732	98.09%	12,978,677	16.08%
Purchased services	15,447,073	15,447,073	100.00%	16,563,096	15,746,063	95.07%	298,990	1.94%
Supplies & materials	10,027,454	10,027,454	100.00%	10,758,662	10,111,159	93.98%	83,705	0.83%
Capital outlay	1,880,901	1,880,901	100.00%	1,029,401	1,283,442	124.68%	(597,459)	-31.76%
Other	453,432	453,432	100.00%	415,489	352,909	84.94%	(100,523)	-22.17%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
Total	\$ 297,152,854	\$ 297,152,854	100.00%	\$ 326,233,842	\$ 312,420,217	95.77%	\$ 15,267,363	5.14%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended June 30, 2012 - PRELIMINARY

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
State School Fund	18,269,180	11.43%	Variance due to shift from Federal EduJobs 2010-11 to State SYS funds in 2011-12.
Recovery of prior year expenditures	(276,351)	-92.64%	Variance is due to prior year credit not available in current year.
Federal Revenue	(11,521,619)	-99.05%	Decrease is due to 2010-11 EduJobs funds.
Other	(1,721,959)	-59.82%	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
EXPENDITURES:			
Benefits	12,978,677	16.08%	Variance expected due to PERS rate increase.
Capital outlay	(597,459)	-31.76%	Variance is due to bus lease purchase in 2010-11.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended June 30, 2012 - PRELIMINARY

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 1,494,497	\$ (1,800,957)	45.35%	\$ 3,295,454	\$ 1,045,175	\$ -	\$ 1,045,175	\$ (2,250,279)	31.72%	\$ 449,322
Categorical	5,787,000	4,999,280	(787,720)	86.39%	5,787,000	4,169,538	-	4,169,538	(1,617,462)	72.05%	829,742
Grant Fund	31,726,912	20,189,170	(11,537,742)	63.63%	31,726,912	20,144,510	-	20,144,510	(11,582,402)	63.49%	44,660
Long-Term Planning Fund	1,630,034	1,433,974	(196,060)	87.97%	1,630,034	937,274	-	937,274	(692,760)	57.50%	496,700
Nutrition Services Fund	14,078,610	15,587,166	1,508,556	110.72%	14,078,610	12,410,152	-	12,410,152	(1,668,458)	88.15%	3,177,014
Debt Service Fund	111,812,214	114,879,219	3,067,005	102.74%	111,812,214	110,912,049	-	110,912,049	(900,165)	99.19%	3,967,170
Capital Projects Fund	25,720,000	24,457,100	(1,262,900)	95.09%	25,720,000	5,523,833	-	5,523,833	(20,196,167)	21.48%	18,933,267
Insurance Reserve Fund	4,104,389	4,566,946	462,557	111.27%	4,104,389	2,848,172	-	2,848,172	(1,256,217)	69.39%	1,718,774
Workers' Compensation Fund	2,108,176	2,214,890	106,714	105.06%	2,108,176	1,525,026	-	1,525,026	(583,150)	72.34%	689,864
Printing Services Fund	555,000	325,517	(229,483)	58.65%	555,000	278,155	-	278,155	(276,845)	50.12%	47,362
Scholarship Fund (Expendable Trust)	345,207	331,271	(13,936)	95.96%	345,207	38,052	-	38,052	(307,155)	11.02%	293,219
Pension Fund	1,777,925	1,793,935	16,010	100.90%	1,777,925	708,236	-	708,236	(1,069,689)	39.83%	1,085,699
Total	\$ 213,640,921	\$ 194,676,040	\$ (18,964,881)		\$ 213,640,921	\$ 160,540,172	\$ -	\$ 160,540,172	\$ (53,100,749)		\$ 34,135,868

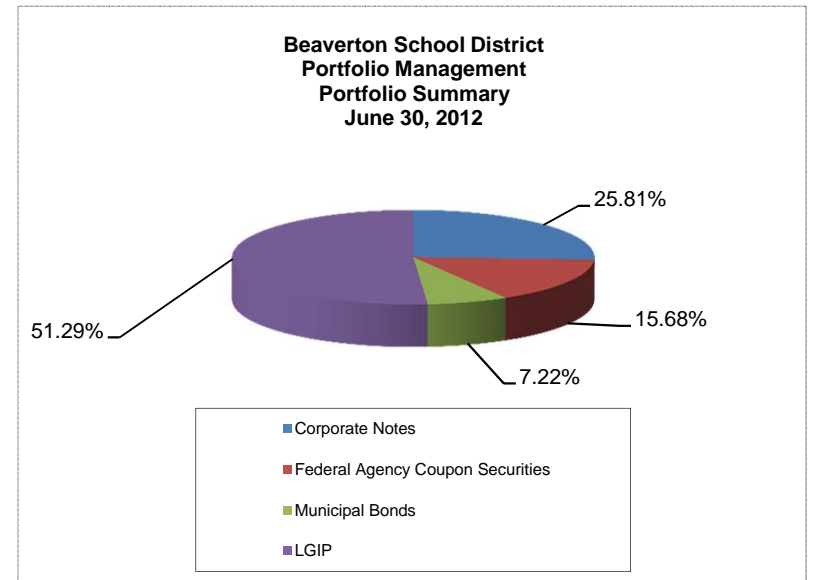
**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

JUNE 2012

	BEGINNING BALANCE 5/31/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 6/30/2012
<i>CASH PER BOOKS</i>					
General Checking (US)	\$ 2,878,055	\$ 12,022,101	\$ (24,689,506)	\$ 13,098,938	\$ 3,309,588
Payroll Checking	43,121	3,019,000	(139,565)	(2,809,295)	113,261
Cafeteria Checking	-	190,705	-	(190,705)	-
Workers' Compensation	47,138	-	(72,360)	90,000	64,778
Payroll Direct Deposit	22,828	1	(11,647,646)	11,640,000	15,183
<i>TOTAL CASH PER BOOKS</i>	<u>2,991,142</u>	<u>15,231,807</u>	<u>(36,549,077)</u>	<u>21,828,938</u>	<u>3,502,810</u>
	BEGINNING BALANCE 5/31/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 6/30/2012
<i>INVESTMENTS</i>					
Seattle Northwest	2,265,538	-	(9,273)	-	2,256,265
Wells Fargo	11,364,726	-	(3,223,716)	-	8,141,010
Piper Jaffray	23,471,078	4,119,760	(7,626,413)	-	19,964,425
RBC Dain Rauscher	919,998	-	(6,750)	-	913,248
Oregon State Local Government Investment Pool	47,323,961	7,874,240	(43)	(21,828,938)	33,369,220
<i>TOTAL INVESTMENTS</i>	<u>85,345,301</u>	<u>11,994,000</u>	<u>(10,866,195)</u>	<u>(21,828,938)</u>	<u>64,644,168</u>
TOTAL CASH & INVESTMENTS	<u>\$ 88,336,443</u>	<u>\$ 27,225,807</u>	<u>\$ (47,415,272)</u>	<u>\$ -</u>	<u>\$ 68,146,978</u>

**Beaverton School District
Portfolio Management
Portfolio Summary
30-Jun-12**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	16,200,000.00	16,531,981.00	16,793,038.00	25.81%	299	0.467	0.467	35%
Federal Agency Coupon Securities	10,000,000.00	10,166,850.00	10,204,720.00	15.68%	179	0.152	0.152	100%
Municipal Bonds	4,550,000.00	4,576,117.00	4,696,091.50	7.22%	322	0.311	0.311	30%
LGIP	33,369,220.34	33,369,220.34	33,369,220.34	51.29%	1	0.500	0.500	100%
Investments	64,119,220.34	64,644,168.34	65,063,069.84	100.00%	148	0.326	0.327	
Cash and Accrued Interest								
Accrued Interest at Purchase		155,769.45	155,769.45					
Total Cash and Investments	64,119,220.34	64,799,937.79	65,218,839.29		148	0.326	0.327	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,069,416.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,256,265.00	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,029,252.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,029,230.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,051,372.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,074,688.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,007,840.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
949746CL3	10764	Wells Fargo Co		02/21/2012	2,000,000.00	2,013,918.00	2,048,580.00	5.125	193	0.510	0.510	09/01/2012
Subtotal and Average			18,285,084.33		16,200,000.00	16,531,981.00	16,793,038.00		299	0.467	0.467	
Commercial Paper Disc. -At Cost												
Subtotal and Average			1,397,207.00									
Federal Agency Coupon Securities												
31359MPF4	10769	Federal National Mtg Assn		05/15/2012	6,000,000.00	6,051,366.00	6,084,960.00	4.375	123	0.124	0.124	09/15/2012
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,115,484.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
Subtotal and Average			6,634,261.33		10,000,000.00	10,166,850.00	10,204,720.00		179	0.152	0.152	
Federal Agency Disc. -At Cost												
Subtotal and Average			446,490.58									
Municipal Bonds												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	655,889.00	676,123.50	5.000	331	0.531	0.531	09/15/2012
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	913,248.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,000,000.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
625506LB4	10742	Multnomah County		11/22/2011	2,000,000.00	2,006,980.00	2,066,880.00	5.000	253	0.160	0.160	08/01/2012
Subtotal and Average			5,176,678.83		4,550,000.00	4,576,117.00	4,696,091.50		322	0.311	0.311	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	1,343,534.46	1,343,534.46	1,343,534.46	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	21,994,921.31	21,994,921.31	21,994,921.31	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	9,064,478.65	9,064,478.65	9,064,478.65	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	966,285.92	966,285.92	966,285.92	0.500	1	0.500	0.500	

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**Beaverton School District
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
LGIP												
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			42,794,473.52		33,369,220.34	33,369,220.34	33,369,220.34		1	0.500	0.500	
Total and Average			74,734,195.60		64,119,220.34	64,644,168.34	65,063,069.84		129	0.423	0.423	

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
June 30, 2012**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		155,769.45	155,769.45		0		
				Subtotal		155,769.45	155,769.45				
Total Cash and Investments			74,734,195.60		64,119,220.34	64,799,937.79	65,218,839.29		129	0.423	0.423