West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	31-Dec-10 Actual	%	31-Dec-09 Actual
Revenues:					
Taxes	$ 4,734,547	$ 4,734,547	$ 326,587	7%	$275,726
Penalties & Interest	15,000	15,000	7,218	48%	21,474
Interest Earnings	2,000	2,000	962	48%	1,187
Total Revenues	$ 4,751,547	$ 4,751,547	$ 334,767	7%	$298,386
Expenditures:					
Bond Principal	$ 1,776,188	$ 1,776,188	$ -	0%	$1,063,413
Bond Interest	2,161,803	2,161,803	1,009,188	47%	228,092
Fees	5,000	5,000	2,226	45%	-
Total	$ 3,942,991	$ 3,942,991	$ 1,011,414	26%	$1,291,504
Change in Fund Balance	$ 808,556	$ 808,556	$ (676,647)		($993,119)
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	$ 4,742,365	$ 4,742,365	$ 3,257,162		$3,814,019