

Board Agenda Item Explanation

Finance Report September 2025

2024 - 2025

The final audit fieldwork from our auditors is currently be conducted.

Staff are finalizing workpapers and preparing for walkthroughs and detail transaction testing. There are no significant findings to date. The auditors are beginning the task of creating the workpapers and building the audit report.

We do not anticipate any major adjustments that would materially impact the 24/25 ending fund balance and should be in line with the most current finance report.

2025 – 2026

The beginning of the school year will provide data in October that will provide initial indicators of revenue and expenses. Nothing material to report.

Transportation Update – Start of School Year

We are pleased to report a strong start to the school year. Our new routing system is already proving to be an effective tool, providing accurate student data for each route and allowing us to make adjustments more efficiently. This system also gives schools and our transportation team the information they need to support change requests in a timely manner.

During these first few weeks, our bus drivers will provide valuable feedback as they navigate routes, and this input—combined with parent and school requests—is being used to refine our routing. Updated routing information is shared weekly with schools until we are through the transition period.

Overall, the combination of our new system, strong communication, and collaborative problem-solving has allowed us to begin the year with greater efficiency and a smoother process for students, families, and schools.

Submitted by: Andy Campbell