

MEMORANDUM

TO: Board of Education

FROM: Taw Lindsey
Superintendent of Schools

RE: ACTION ITEM – Wells Fargo Merchant Services - Clover

Date: February 18, 2025

Status: Seeking Board approval of the attached proposal to utilize Wells Fargo Merchant Services through Clover software/Clover Compact devices.

Option 1: The Board may choose to approve the above action item as listed.

Option 2: The Board may choose to *not* approve the above action item as listed.

Recommendation: The Superintendent recommends the Board to approve the above action item as listed.

Attachment: Wells Fargo Merchant Services Proposal 2.5.2025

Issue Summary:

There have been multiple requests for the District to utilize a service to be able to receive electronic payments mostly around student activities. The attached proposal is utilizing the Clover systems for three Clover Compact devices to meet this request.



Wells Fargo Merchant Services, L.L.C. (" WFMS ") Pricing Terms for Annette Island Schools

Proposal Date: 02/05/2025
Sales Consultant: Matthew Louder

Form# 236

Assumptions		
Annual Card Processing Volume (1)	\$11,800	
Average Transaction Size	\$10	
Number of Locations	1	
Processing Option	Retail	You have been identified as a Business to Consumer merchant processing mainly retail
MCC Code	8299	
MCC Description	SCHOOLS & EDUCATIONAL SERVICES (NOT ELSEWHERE CLASSIFIED)	
Discover® Network Card Program (2)	Yes	
American Express® Industry Type (2)	Education	

Your Pricing

The Processing Fee table below, along with fees identified in the Monthly Fees and Other Fees tables will apply to your account once you accept the Agreement. To obtain a glossary of fee descriptions that may appear on your merchant statement, please refer to the following URL: <https://www.wellsfargo.com/processingfeeglossary>. If you have questions or cannot access the URL, please contact your Merchant Card Representative and request that a copy be mailed or faxed to you.

Processing Fees

Monthly Gross Card Processing Volume Tiers	Swipe Fees (3)	Non Swipe Fees (3)
Tier 1: \$0.00 - \$14,999.99	2.60% + \$0.15 per transaction	3.40% + \$0.15 per transaction
Tier 2: \$15,000.00 - \$39,999.99	2.40% + \$0.15 per transaction	3.20% + \$0.15 per transaction
Tier 3: \$40,000.00 and up	2.20% + \$0.15 per transaction	3.10% + \$0.15 per transaction

Initial Below

Principal Name 1 Principal Name 2 Principal Name 3 Principal Name 4

How processing fees work

Monthly gross card processing volume is calculated at the relationship⁽⁴⁾ level and includes Visa®, Mastercard®, Discover Network Card, American Express, and PIN debit, as defined by footnote 1. All locations in the relationship must be priced with Swipe/Non-Swipe fees with Volume Tiers. Based on the relationship volume processed for the month, the Swipe/Non-Swipe fees for the volume tier achieved will be applied to the respective transactions at the location level. If you have (multiple Pricing Terms) combine those volumes and divide by 12 to estimate your monthly gross processing volume.

Example

A merchant with two locations processing 100 transactions and a combined gross card processing volume of \$16,500 would qualify for Tier 2 processing rates (see above processing fee grid).

Description	Total
Location 1: 75 combined transactions (\$7,000 swipe & \$3,000 non-swipe) is calculated as: $\$7,000 * 2.40 \% + \$3,000 * 3.20 \% + 75 * \$0.15 =$	\$275.25
Location 2: 25 combined transactions (\$6,500 swipe & \$0 non-swipe) is calculated as: $\$6,500 * 2.40 \% + 25 * \$0.15 =$	\$159.75
Merchant Monthly Total	\$435.00

Monthly Fee(s)

Fee Description	Amount	# of Locations	Total
Monthly Service Fee (5)	\$9.95 per location	1	\$9.95

Other Fee(s)

Fee Description	Amount
GeP Services Fee Visa/Mastercard (refunds, credits, returns and chargebacks are independent transactions)	1% per transaction
GeP Services Fee American Express (refunds, credits, returns and chargebacks are independent transactions)	0% per transaction

Processing Solutions

Type	Quantity	Financing Method	Total without TAX
Clover® Compact	3	PURCHASE	\$795.15

1) Defined as the gross sales volume for all card transactions (Visa, Mastercard, Discover Network Card, American Express and PIN debit).

2) Under these programs you will receive all Discover and American Express-related authorization, processing and settlement services from WFMS.

Initial Below

Principal Name 1 Principal Name 2 Principal Name 3 Principal Name 4

3) These fees apply to both Business to Consumer and Business to Business transactions and are assessed on gross sales volume and gross card transactions for Visa, Mastercard, Discover Network Card, American Express and PIN debit. Processing fees will not be reimbursed for returns, chargebacks, or other transactions that are reversed. Swiped fees apply to transactions for cards that are completed as swiped, dipped, or tapped transactions. This includes transactions completed with a card reader through a payment gateway when the appropriate card present indicator is passed. The card reader must also be injected with the appropriate security key and firmware. Non-Swiped fees apply to all other transactions including key entered transactions, and transactions completed with a card reader through a payment gateway that does not pass the appropriate card present indicator. Non-Swiped fees will also apply if a card reader is not compatible with the payment gateway.

4) If you have more than one location, your entire group of Merchant Identification Numbers (or locations) are considered the relationship.

5) The Monthly Service Fee varies based on processing solution. The fee disclosed above is based solely on your selected solution as of the date of these Pricing Terms.

Clover software plans may vary based on the Clover solution you select and will be billed directly by Clover. Clover accounts can only have one software plan for all devices on the account. Additional hardware or accessories may require additional fees. Clover software, applications, and other third-party applications that may be available through Clover or the Clover App Market are subject to the terms and conditions of the developer and may include additional fees. All fees are subject to change. Account owners can refer to the Clover Dashboard for the latest Clover pricing.

Clover solutions are made available through Wells Fargo Merchant Services, L.L.C. (WFMS). WFMS and Wells Fargo Bank, N.A. do not provide, and are not responsible for, third-party software or applications, including those offered by Clover.

The Clover[®] name and logo are trademarks owned by Clover Network, Inc., an affiliate of First Data Merchant Services LLC, and registered or used in the U.S. and many foreign countries.

You are given access to Secure Trust, a PCI compliance solution to help you comply with the Payment Card Industry Data Security Standards (PCI DSS) requirements. You are required to register and complete a PCI DSS certification process by visiting <https://managepci.com>.

You will be responsible for any charges assessed by outside third parties that are not disclosed on the proposal. To the extent that this pricing proposal includes pricing for third party products and services, WFMS disclaims legal liability and responsibility for said products and services. Your agreement with the third party provider shall govern your relationship with the third party provider. In the event that WFMS is billed for the third party's services, you will reimburse WFMS for such services.

You acknowledge and understand that WFMS shall have no responsibility or liability for any third party hardware or software procured and used by you. To the extent you have any issues, concerns or liability related to such hardware or software, you must deal directly with such third party provider you procured the hardware or software.

WFMS' proposal and associated pricing is based on the information provided. Any difference to our stated understanding may affect the proposed pricing. Without a signed agreement, this proposal expires 60 days from the proposal date stated above.

Rounding. In the event the amount being billed to you for any line item on this pricing proposal includes a total ending in less than a full cent, WFMS will either round such amount up or down to the nearest cent.

Fees for supplies, shipping, handling and applicable sales tax may apply and are subject to change without notice. Additional information is available upon request.

Please review this entire pricing summary, along with the Additional Services page, for a comprehensive list of your fees. In addition, the following categories of expenses shall remain your responsibility:

Initial Below

Principal Name 1 Principal Name 2 Principal Name 3 Principal Name 4

- . any incremental registration expenses if you are required to be registered as a "High Risk" merchant, e.g. pharmaceuticals, tobacco; and
- . any expenses associated with third party services that may be necessary to process payments, e.g. fees associated with internet, telecommunication services, or third party service providers.

Initial Below

Principal Name 1 Principal Name 2 Principal Name 3 Principal Name 4

IRS Legal Filing Name: _____

Principal Name: _____

Title: _____

Signature: _____

Date: _____

Principal Name: _____

Title: _____

Signature: _____

Date: _____

Principal Name: _____

Title: _____

Signature: _____

Date: _____

Principal Name: _____

Title: _____

Signature: _____

Date: _____