

Badger Area Arena Association

910 South Main Street – PO Box 154 – Badger, MN 56714 |

Jim: 528-3349 | 469-0246

February 4, 2021

Badger School
Attn: Kevin Ricke, Superintendent
PO Box 68
Badger, MN 56714

Superintendent Kevin Ricke and School Board;

The Badger Area Arena Association is interested in selling our Arena property to the Badger School District.

An estimated \$200,000 (excluding volunteer labor) has been invested in the building and the 3.75 acres (this amount does not include the rink itself.) The building is 48x70x12' and canopy which was constructed according the commercial codes and has the final electrical inspection.

As you may already know, an electric boiler provides floor heat in the building. A 180' well with a variable speed pump services the building and also provides water for the football field. A 2,000 gallon holding tank handles the building sewage and waste.

The building incorporated the concession area in its design to also service the school athletic events.

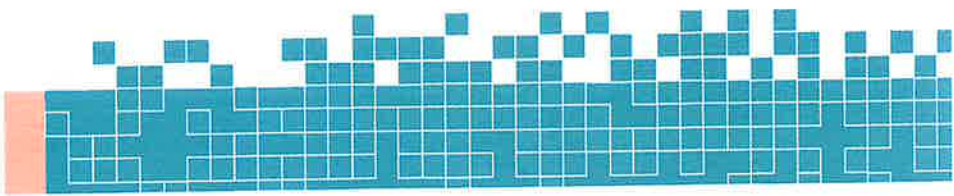
The school currently pays a \$2,500.00 annual user fee to the Arena Association.

There is a balance of \$45,000 principal on our loan with Border Bank.

A suggested time for this transaction could be July 1, 2021.

Terms of sale and details to be discussed with Border Bank.

For additional details, questions, operating costs, etc., please contact me anytime at: (218) 528-3349 or 469-0246.



We appreciate your consideration of our offer to sell the entire Arena and 3.75 acres to the Badger School for the remain balance of \$45,000.00.

Sincerely,
Badger Area Arena Association



Jim Christianson
Secretary / Treasurer

