



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

## Board of Education Report

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education

**From:** Dean Romano, Assistant Superintendent – Business Services

**Date:** Wednesday, February 6, 2019

**Meeting:** Monday, February 11, 2019

### Agenda Item:

*Approval of Prospective Real Estate Development Tax Rebate Incentive Offer*

**Item Type:** Consent      Action      Information      Discussion

**Recommended Motion:** N/A

**Vision Connection:** Effective Communicators

**Policy Reference (if applicable):** N/A

### Background Information:

Mr. Chris Aiston of CC Aiston Consulting, Ltd will share with the Finance Committee information relating to a Request for Proposal received by the City of Batavia, requesting the City to provide a financial assistance package to incentivize the development of a large light industrial enterprise on a property located within the City of Batavia. While this property is located within the City of Batavia boundaries, the property considered for development falls within the Geneva CUSD 304 boundaries. The City is requesting the District's support in preparing an incentive package, in the form of tax abatement, to solicit construction to occur here rather than the other competing communities.

Please note that the specifics of this project remain confidential to protect the anonymity of the owner and parcels in question.

*ATTACHMENT(S):* N/A