

# FARIBAUT PUBLIC SCHOOL DISTRICT

## 5 Year Plan - October 29, 2023

	2023	2024	2025	2026	2025
Unassigned Fund Balance Goal %	9.50%	9.50%	9.50%	9.50%	11.00%
Pupil Unit Value	\$6,863	\$7,138	\$7,280	\$7,426	\$7,280
Pupil Unit Value % Change		4%	2%	2%	2%
1% increase on Basic Formula		\$238,352	\$234,967	\$242,914	\$234,967
<b>REVENUES</b>					
Property Taxes	\$8,155,129	\$9,127,243	\$9,762,515	\$9,761,814	\$9,762,515
State	\$41,148,046	\$47,498,327	\$48,071,311	\$48,771,150	\$48,071,311
Federal	\$9,581,646	\$6,233,991	\$4,151,646	\$4,151,646	\$4,151,646
Other Local	\$1,650,464	\$2,157,868	\$2,166,245	\$2,174,719	\$2,166,245
<b>Total Revenue</b>	<b>60,535,285</b>	<b>65,017,429</b>	<b>64,151,717</b>	<b>64,859,329</b>	<b>64,151,717</b>
% Revenue Change	2.22%	7.40%	-1.33%	1.10%	-1.33%
<b>EXPENDITURES</b>					
Salaries & Wages	\$34,497,816	\$36,820,594	\$39,440,309	\$40,863,538	\$39,440,309
Benefits	\$12,358,396	\$12,922,837	\$13,505,743	\$14,239,126	\$13,505,743
All Other	\$13,261,506	\$13,602,153	\$14,258,400	\$14,629,302	\$14,258,400
<b>Total Expenditures</b>	<b>\$60,117,718</b>	<b>\$63,345,584</b>	<b>\$67,204,453</b>	<b>\$69,731,966</b>	<b>\$67,204,453</b>
% Expenditure Change	1.69%	5.37%	6.09%	3.76%	6.09%
Spending Variance	\$417,567	\$1,671,844	(\$3,052,736)	(\$4,872,636)	(\$3,052,736)
<b>E.O.Y. APU's</b>					
	3,575.60	3,473.00	3,292.00	3,336.60	3,292.00
<b>2023      2024      2025      2026      2025</b>					
Begin Fund Equity	\$7,567,945	\$7,976,356	\$9,648,200	\$6,286,951	\$9,648,200
Spending Variance	\$417,567	\$1,671,844	(\$3,052,736)	(\$4,872,636)	(\$3,052,736)
Non Spendable	\$8,411	\$8,411	\$8,411	\$8,411	\$8,411
Committed	\$0	\$0	\$0	\$0	\$0
Assigned	\$318,827	\$318,827	\$318,827	\$318,827	\$318,827
Restricted	\$1,098,794	\$1,214,488	\$1,540,325	\$1,453,757	\$1,540,325
Change in Restricted	\$604,792	\$115,694	\$325,837	(\$86,568)	\$325,837
<b>Unassigned Fund Balance</b>	<b>\$6,550,324</b>	<b>\$8,106,475</b>	<b>\$4,419,388</b>	<b>(\$366,680)</b>	<b>\$4,419,388</b>
Unassigned FB/APU	\$1,831.95	\$2,334.14	\$1,342.46	(\$109.90)	\$1,342.46
S.O.D. Reserve Amount	(\$1,502,943)	(\$1,583,640)	(\$1,680,111)	(\$1,743,299)	(\$1,680,111)
<b>Unassigned Fund Balance %</b>	<b>10.90%</b>	<b>12.80%</b>	<b>6.58%</b>	<b>-0.53%</b>	<b>6.58%</b>
-2.5% or less is S.O.D.	OK	OK	OK	OK	OK
Goal Reserve Amount	\$5,711,183	\$6,017,831	\$6,384,423	\$6,624,537	\$7,392,490
Goal Achieved	YES	YES	NO	NO	NO
<b>Plan Change Needed</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,965,035</b>	<b>-\$6,991,217</b>	<b>-\$2,973,102</b>

Resulting Assumptions in the Plan	2023	2024	2025	2026	2025
Enrollment Change (EC-12)					
Change in APU's		(103)	(181)	45	(181)
Basic State Funding / P.U. % Change		4.00%	2.00%	2.00%	2.00%
Total Revenues % Change	2.22%	7.40%	-1.33%	1.10%	-1.33%
Total Expenditures % Change	1.69%	5.37%	6.09%	3.76%	6.09%