

The background features a light gray base with several abstract shapes: a large reddish-brown shape on the left, a large olive-green shape on the right, and a white outline of a leaf-like shape on the right. In the top left, there is a faint illustration of a leafy branch.

2023-2024 Budget Discussions

Board of Trustees

3/28/2023



Debt Service

2022-2023 Current Year

2023-2024 Budget Planning

Legislative Update

2022-2023 Debt Service Update

TAX RATE - \$0.48	ADOPTED BUDGET	CERTIFIED VALUES	VARIANCE
% INCREASE	13%	17.7%	+ 4.7%
PROPERTY VALUES	\$23,846,608,035	\$24,853,496,991	+ \$1,006,888,956
TAX COLLECTIONS	\$125,686,525	\$130,648,267	+ \$4,961,742
ADDITIONAL PRINCIPAL	\$26,236,280	\$31,005,000	+ \$4,768,720

!! SAVINGS !!

2022-2023 - \$19,510,000

Since 2005 - \$311,256,975

The background features a light grey base with several organic, rounded shapes in muted colors: a large brownish-red shape on the left, a greenish-grey shape on the top right, and a light grey shape on the bottom right. A white, wavy line flows across the bottom right. In the top left, there is a faint, grey silhouette of a pine branch.

Property Values

Property Value Growth

Tax Year 2022

School Year 2022-2023

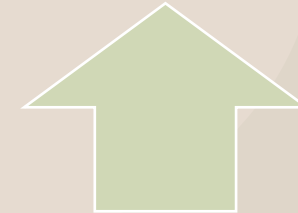
District 17.7%*

State 19%*

* taxable value

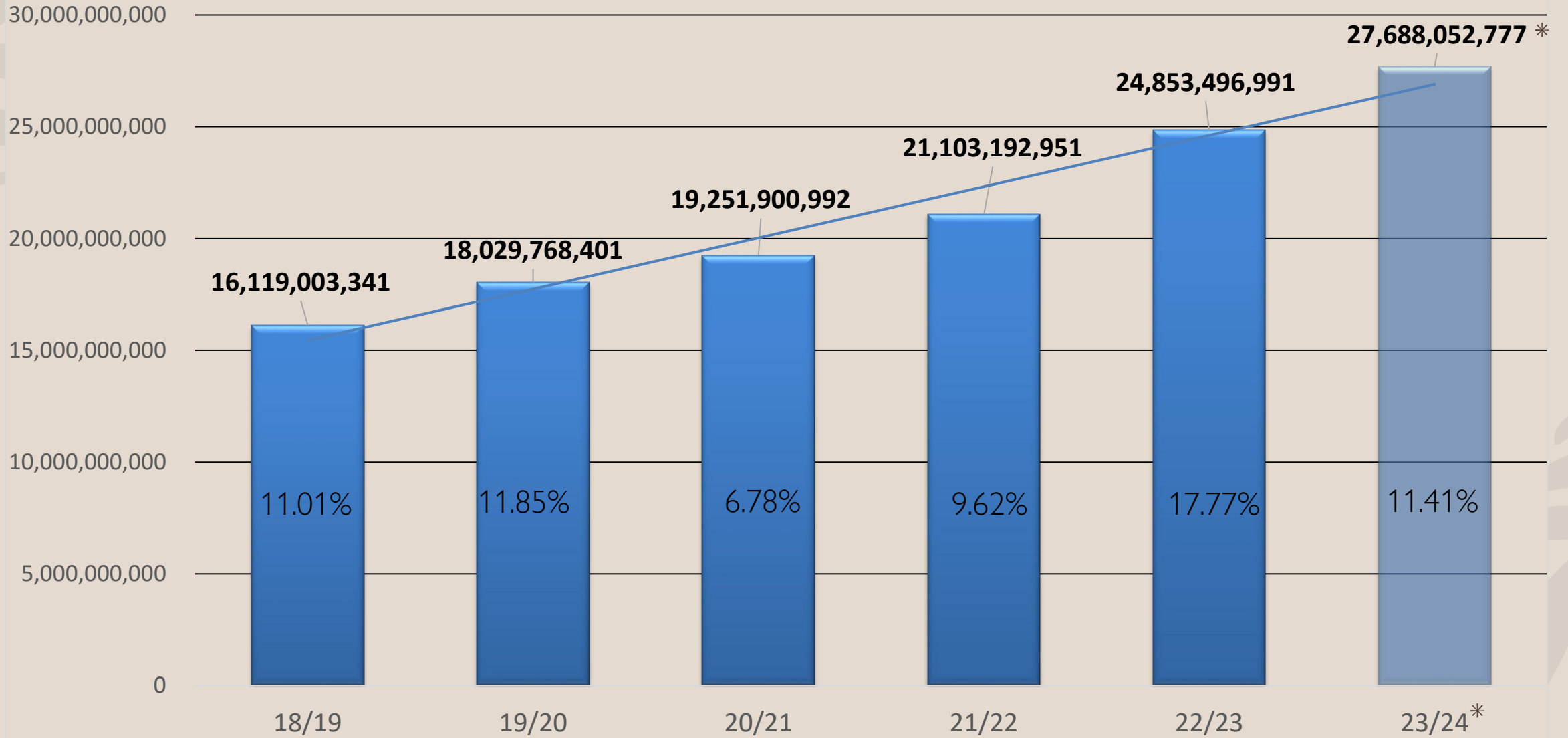
County 18.96%*

ESC/Region 13.9%*



^aBased on difference of Comptroller's estimated growth of 4.36% and actual growth of 19%

CERTIFIED VALUES



* 23-24 trend is based on previous five-year average

Denton ISD
Debt Service Payment

Debt Service Tax Rate \$.48

\$140,491,111

Bond Payments

\$93,648,201

Future Payments / Refunding

\$46,842,910

Notes:

- Based on a growth of 8% in property values
- No change in debt service tax rate
- Based on current debt service obligations

88th Legislative Session Update (as it relates to Debt Service)

o Property Taxes

- Senate Bill 3
 - Increases Homestead Exemption to \$70,000
 - Includes Hold Harmless Provisions for School Districts
- House Bill 2
 - Reduces Appraisal Growth Limit from 10% to 5%
 - Appraisal Limit to All Real Property
 - Hold Harmless Provision??

The background features a light gray base with several organic, abstract shapes. On the left, there is a large, solid reddish-brown shape. On the right, there is a large, solid olive-green shape. A thin, white outline of a leafy branch is visible in the upper left corner. The word "Questions?" is centered in a dark brown, sans-serif font.

Questions?