Mahtomedi Public Schools

Revised Budget 2015–2016

Rochel Manders February 25, 2016 School Board Study Session

2015-16 Budget

Adopt preliminary in June 2015

- Statutory requirement
 - Lose funding if not met

Revise in March

- Only revise operating fund budgets
 - General, food service and community service

Areas of Change-Revenue

No change in student membership ~ 3,290

- Special education formulas changes
 - Based on prior year data for revenue
 - Based on current year data for tuition expense (Area where our cost spiked last year)
- WW escrow payment ~ \$81K
- Donation decreases ~ \$230K

Areas of Change – Expense

SALARIES AND BENEFITS

- Salaries and benefits updated for teachers contract settlement
- Added 2.9 FTE in program expense
 - .40 HS FACS teacher
 - ▶ .50 MS counselor
 - 1.0 OHA counselor
 - 1.0 WW psychologist
- Student activity expenses decreased ~ 107K
- Donation expenses decreased ~ \$88K

General Fund Budget Summary

| | Beginning Unassigned FB 6/30/15 | <u>Revenue</u> | <u>Expenditures</u> | Annual <u>Surplus</u> | Ending Unassigned <u>FB 6/30/16</u> | <u>%</u> |
|---------|---------------------------------------|----------------|---------------------|--------------------------|---|----------|
| Prelim | \$3,004,198 | \$33,774,090 | \$33,434,182 | \$339,908 | \$3,344,106 | 9.10 |
| Revised | \$2,974,467 | \$33,805,686 | \$33,277,173 | \$528,513 | \$3,502,980 | 9.62 |
| Diff | (\$ 29,731) | \$ 31,596 | (\$ 157,009) | \$ 188,605 | (\$ 158,874) | (.52) |

General Fund Revenue Changes

- General Ed Aid
- State Spec Ed Aid
- Federal Spec Ed Aid
- Other State Aid
- Misc

- \$ 37,000 (\$ 27,000) \$ 25,000 (\$ 41,000) <u>\$ 38,000</u>
- Total \$ 32,000

General Fund Expenditure Changes

- Salaries
- Benefits
- Supplies
- Purchased Services/Other
- Other

- (\$100,000)
- (\$ 76,000)
- (\$ 56,000)
 - \$ 38,000
- <u>\$ 37,000</u>

Total (\$ 157,000)

Food Service Fund Budget

| | 2015-2016 <u>Preliminary</u> | 2015-2016 <u>Revised</u> | <u>Change</u> |
|---------------------|---------------------------------|-----------------------------|---------------|
| Beg Fund Balance | \$334,648 | \$412,688 | \$78,040 |
| Revenue | 1,424,800 | 1,424,800 | 0 |
| Expenditures | 1,468,945 | 1,502,465 | 33,520 |
| Surplus/(Deficit) | (44,145) | (77,665) | 33,520 |
| | | | |
| End Fund Balance | \$290,503 | \$335,023 | \$44,520 |

Community Education Fund Budget

| | 2015-2016 <u>Preliminary</u> | 2015-2016 <u>Revised</u> | <u>Change</u> |
|------------------------------|---------------------------------|-----------------------------|---------------|
| Beg Fund Balance | \$368,223 | \$442,454 | \$74,231 |
| Revenue | 1,822,240 | 1,827,143 | 4,903 |
| Expenditures | 1,671,922 | 1,692,588 | 20,666 |
| Revenue over Expenditures | 150,318 | 134,555 | (15,763) |
| End Fund Balance | \$518,541 | \$577,009 | \$ 58,468 |

REVISED BUDGET 2015–2016

PROJECTED REVENUES, EXPENDITURES AND FUND BALANCE BY FUND

| Fund Balance 06/30/15 Revue 2015-2016 Expenditure Budget 2015-2016 Fund Balance 2015-2016 Balance 06/30/16 Unassigned \$2,974,467 \$33,805,686 \$33,277,173 \$528,513 \$3,502,980 9. Restricted Capital Projects Levy Restricted - Deferred Maintenance \$2,272 \$18,999 \$538,934 \$557,933 \$18,999 \$0 Restricted - Deferred Maintenance \$2,272 \$18,189 \$135,556 \$(17,367) \$8,522 Restricted - Deferred Maintenance \$2,722 \$11,813 \$135,550 \$(4,222) \$(31,500) Assigned S359,181 \$0 \$0 \$0 \$0 \$357,000 \$350,000 \$357,000 \$30,000 \$224,406 Assigned - Subsequent Year Budget \$389,181 \$0 \$0 \$0 \$0 \$0 \$359,181 Assigned - Subsequent Year Budget \$339,181 \$0 \$0 \$0 \$0 \$141,850 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$224,406 Assigned - Student Activity Accounts \$1,472,870< | | | | | | | |
|--|-----------------------------------|------------------------|------------------------|--------------------------|-------------------------|------------------------|-------|
| Balance OG/30/15 Budget 2015-2016 Budget 2015-2016 Balance 2015-2016 Balance 2015-2016 < | | ACTUAL | | | Change in | PROJECTED | |
| Ob/30/15 2015-2016 2015-2016 2015-2016 2015-2016 06/30/16 Unassigned \$2,974,467 \$33,805,686 \$33,277,173 \$528,513 \$3,502,980 9. Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 (\$18,999) \$0 Restricted - Lealth & Safety \$25,889 \$118,189 \$135,556 (\$17,367) \$8,522 Restricted - Deferred Maintenance \$2,272 \$181,308 \$135,556 (\$17,367) \$8,522 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$357,001 \$488,624 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$359,181 \$0 \$0 \$359,181 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$357,000 \$350,000 \$224,406 Assigned - Sudent Activity Accounts \$194,406 \$387,000 \$30,431,952 \$1,228,649 General Fund \$5,362,652 \$36,431,952 \$1,423,899 \$5,220,253 \$1,228,649 Food Service Fun | | | | | | | |
| General Fund \$2,974,467 \$33,805,686 \$33,277,173 \$528,513 \$3,502,980 9. Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 (\$18,999) \$0 Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 (\$18,999) \$0 Restricted Deferred Maintenance \$2,722 \$18,108 \$185,556 (\$17,367) \$8,522 Restricted Operating Capital \$294,212 \$1,100,4152 \$1,419,255 \$4415,103 \$4481,602 Assigned Sasigned \$359,181 \$0 \$0 \$0 \$3359,181 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$3359,181 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$322,4406 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$322,4406 Assigned - Subsequent Year Budget \$314,430 \$254,284 \$499,505 \$224,406 \$341,850 \$0 \$0 \$341,850 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | |
| Unassigned \$2,974,467 \$33,805,686 \$33,277,173 \$528,513 \$3,502,980 9. Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 \$(\$18,999) \$0 Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 \$(\$18,999) \$0 Restricted Deferred Maintenance \$2,722 \$181,308 \$185,556 \$(\$17,367) \$8,522 Restricted Operating Capital \$296,705 \$1,004,152 \$1,149,255 \$(\$415,103) \$481,602 Assigned Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$337,000 \$323,212 Assigned Suident Activity Accounts \$194,406 \$387,000 \$30,000 \$224,221 \$323,212 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$337,000 \$3245,221 \$323,212 Assigned - Subdent Activity Accounts \$194,406 \$387,000 \$3240,00 \$224,221 \$323,212 Assigned - Severance \$411,850 \$641,284 | | <u>06/30/15</u> | <u>2015–2016</u> | <u>2015–2016</u> | <u>2015–2016</u> | <u>06/30/16</u> | |
| Restricted Capital Projects Levy \$18,999 \$538,934 \$557,933 \$18,999 \$0 Restricted Health & Safety \$25,88 \$118,189 \$135,556 \$(\$17,367) \$8,522 Restricted Operating Capital \$25,88 \$118,189 \$135,556 \$(\$17,367) \$8,522 Assigned Operating Capital \$896,705 \$1,004,152 \$1,419,255 \$(\$415,103) \$481,602 Assigned Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$353,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$224,406 Assigned - Severance \$11,480 \$0 \$0 \$0 \$411,850 So so \$0 \$357,000 \$30,000 \$224,406 Assigned - Severance \$14,43870 \$641,284 \$856,505 \$(\$215,211) \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$77,665) \$335,023 Community Service Fund \$6,217,794 | General Fund | | | | | | |
| Restricted - Capital Projects Levy \$18,999 \$538,934 \$557,933 \$(\$18,999) \$0 Restricted - Health & Safety \$25,889 \$118,189 \$135,556 \$(\$17,367) \$8,522 Restricted - Operating Capital \$27,22 \$181,308 \$185,556 \$(\$17,367) \$8,522 Assigned - Operating Capital \$896,705 \$1,004,152 \$1,419,255 \$(\$415,103) \$481,602 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$3539,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$3539,100 \$221,406 Assigned - Subent Activity Accounts \$194,406 \$387,000 \$300,000 \$224,406 \$359,100 \$300,000 \$224,406 Assigned - Severance \$411,850 \$0 \$0 \$0 \$0 \$0 \$12,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$142,399 \$5,220, | Unassigned | \$2,974,467 | \$33,805,686 | \$33,277,173 | \$528,513 | \$3,502,980 | 9.62% |
| Restricted - Capital Projects Levy \$18,999 \$538,934 \$557,933 \$(\$18,999) \$0 Restricted - Health & Safety \$25,889 \$118,189 \$135,556 \$(\$17,367) \$8,522 Restricted - Operating Capital \$27,222 \$181,308 \$185,550 \$(\$415,103) \$481,602 Assigned - Operating Capital \$896,705 \$1,004,152 \$1,419,255 \$(\$415,103) \$488,624 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$3539,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Subequent Year Budget \$359,181 \$0 \$0 \$0 \$194,406 \$387,000 \$300,000 \$224,406 Assigned - Subent Activity Accounts \$194,406 \$3641,284 \$856,505 \$215,221 \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$142,399 \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$577,665 \$335,023 < | | | | | | | |
| Restricted – Health & Safety \$25,889 \$118,189 \$135,556 (\$17,367) \$8,522 Restricted – Deferred Maintenance \$2,722 \$181,308 \$185,530 (\$4,222) (\$1,500) Restricted – Operating Capital \$286,705 \$1,004,152 \$1,41,925 (\$415,103) \$481,602 Assigned – Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$3359,181 Assigned – Subsequent Year Budget \$359,181 \$0 \$0 \$3359,181 Assigned – Subsequent Year Budget \$359,181 \$0 \$0 \$335,000 Assigned – Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$245,221) \$233,212 Assigned – Subsequent Xecounts \$194,406 \$387,000 \$357,000 \$30,000 \$224,224) \$611,850 Assigned – Severance \$1443,870 \$641,284 \$856,505 \$(\$215,221) \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$(\$142,399) \$5,220,253 Food Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds- \$1, | | | | | | | |
| Restricted - Deferred Maintenance \$2,722 \$181,308 \$185,530 (\$4,222) (\$1,500) Restricted - Operating Capital \$896,705 \$1,004,152 \$1,419,255 (\$415,103) \$4481,602 Assigned \$944,315 \$1,842,583 \$2,298,274 (\$455,691) \$488,624 Assigned - Building Donations \$478,4315 \$1,842,583 \$2,298,274 (\$455,691) \$2488,624 Assigned - Building Donations \$478,4315 \$1,842,583 \$2,298,274 (\$455,691) \$2353,121 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$224,406 Assigned - Severance \$11,850 \$0 \$0 \$0 \$0 \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,529 \$2,093,329 Debt Service Fund- </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | |
| Restricted - Operating Capital \$896,705 \$1,004,152 \$1,419,255 \$415,103) \$481,602 Assigned \$944,315 \$1,842,583 \$2,298,274 \$488,624 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$359,181 Assigned - Building Donations \$478,433 \$254,284 \$499,505 \$(\$245,221) \$233,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$241,406 Assigned - Severance \$1,419,255 \$(\$142,399) \$5,220,253 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$(\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,113 \$1,692,588 \$134,555 \$577,009 Total Operating Funds- \$6,217,794 \$39,541,496 \$39,627,005 \$(\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$18,7229 \$2,093,329 Debt Service Fund- \$41,755 \$5,434,315 \$5,228,531 \$205,784 \$ | | | | | | • | |
| Assigned \$944,315 \$1,842,583 \$2,298,274 (\$455,691) \$488,624 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$359,181 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$359,181 Assigned - Subsequent Year Budget \$478,433 \$254,284 \$499,505 (\$245,221) \$233,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$224,406 Assigned - Severance \$11,850 \$0 \$0 \$0 \$11,850 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds \$1,906,100 \$5,086,752 \$4,899,523 \$18,755 \$2,093,329 Total Non Operating Funds \$1,947,855 \$5,434,315 \$5,228,531 \$205,78 | | | | | | | |
| Assigned \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$1233,212 Assigned - Building Donations \$478,433 \$254,284 \$499,505 \$(\$245,221) \$233,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$357,000 \$30,000 \$224,406 Assigned - Severance \$411,850 \$0 \$0 \$0 \$0 \$141,850 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$142,399 \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$77,665 \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 \$\$85,509 \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 OPEB Debt Service Fund- \$1,947,855 | Restricted – Operating Capital | | | | | \$481,602 | |
| Assigned - Subsequent Year Budget \$359,181 \$0 \$0 \$0 \$359,181 Assigned - Building Donations \$478,433 \$254,284 \$499,505 \$245,221) \$223,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$30,000 \$224,406 Assigned - Severance \$11,4380 \$0 \$0 \$0 \$11,4350 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$11,42,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 \$85,509) \$6,132,285 Non Operating Funds- \$1,906,100- \$5,086,752- \$4,899,523- \$187,229- \$2,093,329- OPEB Debt Service Fund- \$1,947,855- \$5,434,315- \$205,784- \$2,153,639- Total Non Operating Funds- \$1,947,855- \$5,434,315- \$205,784- \$2,153,639- Proprietary Funds- \$1,947,855- \$5,434,315- \$205,78 | | \$944,315 | \$1,842,583 | \$2,298,274 | (\$455,691) | \$488,624 | |
| Assigned - Building Donations \$478,433 \$254,284 \$499,505 (\$245,221) \$233,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$357,000 \$30,000 \$224,406 Assigned - Severance \$11,850 \$0 \$0 \$0 \$411,850 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund \$1,947,855 \$5,434,315 \$25,228,531 \$205,784 \$2,153,639 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Internal Service Fund | Assigned | | | | | | |
| Assigned - Building Donations \$478,433 \$254,284 \$499,505 (\$245,221) \$233,212 Assigned - Student Activity Accounts \$194,406 \$387,000 \$357,000 \$30,000 \$224,406 Assigned - Severance \$11,850 \$0 \$0 \$0 \$411,850 \$0 \$0 \$411,850 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153, | Assigned – Subsequent Year Budget | \$359,181 | \$0 | \$0 | \$0 | \$359,181 | |
| Assigned - Student Activity Accounts \$194,406 \$387,000 \$357,000 \$30,000 \$224,406 Assigned - Severance \$411,850 \$0 \$0 \$0 \$0 \$1,423,870 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,906,100 \$347,563 \$329,008 \$18,555 \$60,310 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprie | | | | | | | |
| Assigned - Severance \$411,850 \$0 \$0 \$0 \$411,850 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 \$1,42,399 \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 \$(\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 \$(\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$5,434,315 \$4,650,597 \$44,613 \$354,709 | | | | | | | |
| \$1,443,870 \$641,284 \$856,505 (\$215,221) \$1,228,649 General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,906,100 \$5,086,752 \$4,899,523 \$18,555 \$60,310 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,096) \$4,605,984 \$4,650,597 \$44,613) \$354,709 | | | | | | | |
| General Fund \$5,362,652 \$36,289,553 \$36,431,952 (\$142,399) \$5,220,253 Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100- \$5,086,752- \$4,899,523- \$187,229- \$2,093,329- OPEB Debt Service Fund- \$1,906,100- \$5,086,752- \$4,899,523- \$187,229- \$2,093,329- Total Non Operating Funds- \$1,906,100- \$5,434,315- \$5,228,531- \$205,784- \$2,093,329- Proprietary Funds- \$1,947,855- \$5,434,315- \$5,228,531- \$205,784- \$2,153,639- Proprietary Funds- (\$310,096) \$4,605,984- \$4,650,597- (\$44,613) (\$354,709) | Assigned Severance | | | | | | |
| Food Service Fund \$412,688 \$1,424,800 \$1,502,465 (\$77,665) \$335,023 Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- \$1,906,100 \$5,086,752 \$4,899,523 \$187,229 \$2,093,329 OPEB Debt Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$4,605,984 \$4,650,597 \$44,613) \$354,709) | | \$1,775,070 | JOH1,20 4 | 4050,505 | (\$213,221) | \$1,220,049 | |
| Community Service Fund \$442,454 \$1,827,143 \$1,692,588 \$134,555 \$577,009 Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- Debt Service Fund- OPEB Debt Service Fund- OPEB Debt Service Fund- \$1,906,100 \$41,755 \$5,086,752 \$347,563 \$4,899,523 \$187,229 \$2,093,329 \$2,093,329 Total Non Operating Funds- Internal Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | General Fund | \$5,362,652 | \$36,289,553 | \$36,431,952 | (\$142,399) | \$5,220,253 | |
| Total Operating Funds \$6,217,794 \$39,541,496 \$39,627,005 (\$85,509) \$6,132,285 Non Operating Funds- Debt Service Fund- OPEB Debt Service Fund- OPEB Debt Service Fund- \$1,906,100 \$41,755- \$5,086,752- \$347,563- \$4,899,523- \$329,008- \$187,229- \$18,555- \$2,093,329- \$60,310- Total Non Operating Funds- Proprietary Funds- Internal Service Fund- \$1,947,855- \$5,434,315- \$5,228,531- \$205,784- \$2,153,639- Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984- \$4,650,597- (\$44,613) (\$354,709)- | Food Service Fund | \$412,688 | \$1,424,800 | \$1,502,465 | (\$77,665) | \$335,023 | |
| Non Operating Funds- Debt Service Fund- OPEB Debt Service Fund- \$1,906,100 \$5,086,752 \$347,563 \$4,899,523 \$329,008 \$187,229 \$2,093,329 \$60,310 Total Non Operating Funds- Proprietary Funds- Internal Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984 \$4,650,597 \$4,650,597 (\$44,613) \$354,709) | Community Service Fund | \$442,454 | \$1,827,143 | \$1,692,588 | \$134,555 | \$577,009 | |
| Debt Service Fund- OPEB Debt Service Fund- \$1,906,100 \$41,755 \$5,086,752 \$347,563 \$4,899,523 \$329,008 \$187,229 \$18,555 \$2,093,329 \$60,310 Total Non Operating Funds- Internal Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | Total Operating Funds | \$6,217,794 | \$39,541,496 | \$39,627,005 | (\$85,509) | \$6,132,285 | |
| Debt Service Fund- OPEB Debt Service Fund- \$1,906,100 \$41,755 \$5,086,752 \$347,563 \$4,899,523 \$329,008 \$187,229 \$18,555 \$2,093,329 \$60,310 Total Non Operating Funds- Internal Service Fund- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | Non-Oneventing Franks | | | | | | |
| OPEB Debt Service Fund \$347,563 \$329,008 \$18,555 \$60,310 Total Non Operating Funds- \$1,947,855 \$5,434,315 \$5,228,531 \$205,784 \$2,153,639 Proprietary Funds- \$1,947,855 \$4,605,984 \$4,650,597 \$44,613> \$354,709> | | ¢1.000.100 | ¢E 000 7E0 | ¢4,000,500 | ¢1.07.000 | ¢2,002,220 | |
| Total Non Operating Funds- \$1,947,855- \$5,434,315- \$5,228,531- \$205,784- \$2,153,639- Proprietary Funds- (\$310,096) \$4,605,984- \$4,650,597- (\$44,613) (\$354,709) | | | | | | | |
| Proprietary Funds- Internal Service Fund- (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | OPEB Debt Service Fund | \$41,755 | \$347,563 | - \$329,008 | - \$18,555 | \$60,310 | - |
| Internal Service Fund (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | Total Non Operating Funds | \$1,947,855 | \$5,434,315 | \$5,228,531 | \$205,784 | \$2,153,639 | - |
| Internal Service Fund (\$310,096) \$4,605,984 \$4,650,597 (\$44,613) (\$354,709) | Bronziston / Fundo | | | | | | |
| | | (\$210.000) | | | (\$44 612) | (\$254 700) | |
| | Internal Service Fund | (\$310,096) | \$4,605,984 | - \$4,050,597 | - (\$44,015) | (\$354,709) | |
| $\frac{1000}{1000} + \frac{1000}{1000} + \frac{1000}{1000$ | Total Proprietary Funds- | (\$310,096) | \$4,605,984 | \$4,650,597 | - (\$44,613) | (\$354,709) | |
| Fiduciary Funds | Fiduciany Funds | | | | | | |
| Post-Employ Benefits Irrevocable Trust Fund \$1,781,344 | | <u>\$2.141.594</u> | \$20,000 | \$380.250 | (\$360.250) | <u>\$1.781.344</u> | _ |
| | | | | | | | |
| Total Fiduciary Funds \$2,141,594 \$20,000 \$380,250 \$1,781,344 | Total Fiduciary Funds | \$2,141,594 | \$20,000 | \$380,250 | (\$360,250) | \$1,781,344 | - |
| Total All Funds- | Total All Funds | \$9,997.147 | \$49,601.795 | \$49,886.383 | (\$284.588) | \$9,712.559 | _ |

COMMENTS AND QUESTIONS

For questions and/or comments please contact:

Rochel Manders District Education Center

rochel.manders@isd832.net or 651-407-2003

| SPECIAL ED AID HISTORY | Estimated | | Estimated | Estimated |
|--------------------------------|-------------|----------------|-----------|-----------|
| | Revised | Actual | Prelim | Revised |
| | Budget | Per State Rpts | Budget | Budget |
| | 2014-15 | 2014-15 | 2015-16 | 2015-16 |
| | | | | |
| Special Ed Regular Aid | 2,981,259 | 3,084,354 | 2,491,334 | 2,428,029 |
| | | | | |
| Cross Subsidy Red Aid | 86,334 | 80,605 | 0 | 0 |
| | | | | |
| Tuition Billing Adjustment | (1,053,510) | (1,001,044) | (500,000) | (500,000) |
| | | | | |
| Total Special Ed Regular | 2,014,083 | 2,163,915 | 1,991,334 | 1,928,029 |
| | | | | |
| | | | | |
| Special Ed Excess Cost | 314,992 | 390,044 | 787,442 | 823,825 |
| | | | | |
| Total Aid & Tuition | 2,329,075 | 2,553,959 | 2,778,776 | 2,751,853 |
| | 2,329,073 | 2,333,333 | 2,778,770 | 2,731,033 |
| | | | | |
| Total 723 Expenditures | 494,015 | 350,480 | 427,879 | 341,948 |
| Total 728 Expenditures | 12,000 | 117,430 | 50,000 | 110,000 |
| Total 740 Expenditures | 4,972,236 | 5,002,212 | 5,385,016 | 5,246,671 |
| Total 741 Expenditures | ., | _,, | _,, | _,, |
| 7 | 5,478,251 | 5,470,122 | 5,862,895 | 5,698,619 |
| % Aid | 0.62 | 0.65 | 0.56 | 0.57 |
| % Total Paid including tuition | 42.51% | 46.69% | 47.40% | 48.29% |
| Cross Subsidy | 57.49% | 53.31% | 52.60% | 51.71% |