

# Mahtomedi Public Schools

## Revised Budget 2015–2016

Rochel Manders

February 25, 2016 School Board Study Session



# 2015–16 Budget

- ▶ Adopt preliminary in June 2015
  - ▶ Statutory requirement
    - ▶ Lose funding if not met
- ▶ Revise in March
  - ▶ Only revise operating fund budgets
    - ▶ General, food service and community service

# Areas of Change–Revenue

- ▶ No change in student membership ~ 3,290
- ▶ Special education formulas changes
  - ▶ Based on prior year data for revenue
  - ▶ Based on current year data for tuition expense  
(Area where our cost spiked last year)
- ▶ WW escrow payment ~ \$81K
- ▶ Donation decreases ~ \$230K

# Areas of Change – Expense

## ▶ SALARIES AND BENEFITS

- ▶ Salaries and benefits updated for teachers contract settlement
- ▶ Added 2.9 FTE in program expense
  - ▶ .40 HS FACS teacher
  - ▶ .50 MS counselor
  - ▶ 1.0 OHA counselor
  - ▶ 1.0 WW psychologist
- ▶ Student activity expenses decreased ~ 107K
- ▶ Donation expenses decreased ~ \$88K

# General Fund Budget Summary

	Beginning Unassigned <u>FB 6/30/15</u>	<u>Revenue</u>	<u>Expenditures</u>	Annual <u>Surplus</u>	Ending Unassigned <u>FB 6/30/16</u>	<u>%</u>
Prelim	\$3,004,198	\$33,774,090	\$33,434,182	\$339,908	\$3,344,106	9.10
Revised	\$2,974,467	\$33,805,686	\$33,277,173	\$528,513	\$3,502,980	9.62
Diff	(\$ 29,731)	\$ 31,596	(\$ 157,009)	\$ 188,605	(\$ 158,874)	(.52)

# General Fund Revenue Changes

■ General Ed Aid	\$ 37,000
■ State Spec Ed Aid	(\$ 27,000)
■ Federal Spec Ed Aid	\$ 25,000
■ Other State Aid	(\$ 41,000)
■ Misc	<u>\$ 38,000</u>

Total	\$ 32,000
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# General Fund Expenditure Changes

■ Salaries	(\$100,000)
■ Benefits	(\$ 76,000)
■ Supplies	(\$ 56,000)
■ Purchased Services/Other	\$ 38,000
■ Other	<u>\$ 37,000</u>

Total (\$ 157,000)



# Food Service Fund Budget

	2015-2016 <u>Preliminary</u>	2015-2016 <u>Revised</u>	<u>Change</u>
Beg Fund Balance	\$334,648	\$412,688	\$78,040
Revenue	1,424,800	1,424,800	0
Expenditures	1,468,945	1,502,465	33,520
Surplus/(Deficit)	(44,145)	(77,665)	33,520
End Fund Balance	\$290,503	\$335,023	\$44,520



# Community Education Fund Budget

	2015-2016 <u>Preliminary</u>	2015-2016 <u>Revised</u>	<u>Change</u>
Beg Fund Balance	\$368,223	\$442,454	\$74,231
Revenue	1,822,240	1,827,143	4,903
Expenditures	1,671,922	1,692,588	20,666
Revenue over Expenditures	150,318	134,555	(15,763)
End Fund Balance	\$518,541	\$577,009	\$ 58,468

REVISED BUDGET 2015-2016

PROJECTED REVENUES, EXPENDITURES AND FUND BALANCE BY FUND

		ACTUAL Fund Balance 06/30/15	Revenue Budget 2015-2016	Expenditure Budget 2015-2016	Change in Fund Balance 2015-2016	PROJECTED Fund Balance 06/30/16	
General Fund							
Unassigned		\$2,974,467	\$33,805,686	\$33,277,173	\$528,513	\$3,502,980	9.62%
Restricted							
Restricted – Capital Projects Levy		\$18,999	\$538,934	\$557,933	(\$18,999)	\$0	
Restricted – Health & Safety		\$25,889	\$118,189	\$135,556	(\$17,367)	\$8,522	
Restricted – Deferred Maintenance		\$2,722	\$181,308	\$185,530	(\$4,222)	(\$1,500)	
Restricted – Operating Capital		\$896,705	\$1,004,152	\$1,419,255	(\$415,103)	\$481,602	
		\$944,315	\$1,842,583	\$2,298,274	(\$455,691)	\$488,624	
Assigned							
Assigned – Subsequent Year Budget		\$359,181	\$0	\$0	\$0	\$359,181	
Assigned – Building Donations		\$478,433	\$254,284	\$499,505	(\$245,221)	\$233,212	
Assigned – Student Activity Accounts		\$194,406	\$387,000	\$357,000	\$30,000	\$224,406	
Assigned – Severance		\$411,850	\$0	\$0	\$0	\$411,850	
		\$1,443,870	\$641,284	\$856,505	(\$215,221)	\$1,228,649	
General Fund		\$5,362,652	\$36,289,553	\$36,431,952	(\$142,399)	\$5,220,253	
Food Service Fund		\$412,688	\$1,424,800	\$1,502,465	(\$77,665)	\$335,023	
Community Service Fund		\$442,454	\$1,827,143	\$1,692,588	\$134,555	\$577,009	
Total Operating Funds		\$6,217,794	\$39,541,496	\$39,627,005	(\$85,509)	\$6,132,285	
<del>Non-Operating Funds-</del>							
<del>    Debt Service Fund-</del>		<del>\$1,906,100</del>	<del>\$5,086,752</del>	<del>\$4,899,523</del>	<del>\$187,229</del>	<del>\$2,093,329</del>	
<del>    OPEB Debt Service Fund-</del>		<del>\$41,755</del>	<del>\$347,563</del>	<del>\$329,008</del>	<del>\$18,555</del>	<del>\$60,310</del>	
<del>Total Non-Operating Funds-</del>		<del>\$1,947,855</del>	<del>\$5,434,315</del>	<del>\$5,228,531</del>	<del>\$205,784</del>	<del>\$2,153,639</del>	
<del>Proprietary Funds-</del>							
<del>    Internal Service Fund-</del>		<del>(\$310,096)</del>	<del>\$4,605,984</del>	<del>\$4,650,597</del>	<del>(\$44,613)</del>	<del>(\$354,709)</del>	
<del>Total Proprietary Funds-</del>		<del>(\$310,096)</del>	<del>\$4,605,984</del>	<del>\$4,650,597</del>	<del>(\$44,613)</del>	<del>(\$354,709)</del>	
<del>Fiduciary Funds-</del>							
<del>    Post-Employ Benefits Irrevocable Trust Fund-</del>		<del>\$2,141,594</del>	<del>\$20,000</del>	<del>\$380,250</del>	<del>(\$360,250)</del>	<del>\$1,781,344</del>	
<del>Total Fiduciary Funds-</del>		<del>\$2,141,594</del>	<del>\$20,000</del>	<del>\$380,250</del>	<del>(\$360,250)</del>	<del>\$1,781,344</del>	
<del>Total All Funds-</del>		<del>\$9,997,147</del>	<del>\$49,601,795</del>	<del>\$49,886,383</del>	<del>(\$284,588)</del>	<del>\$9,712,559</del>	

# COMMENTS AND QUESTIONS

For questions and/or comments please  
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or

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SPECIAL ED AID HISTORY	Estimated		Estimated	Estimated
	Revised	Actual	Prelim	Revised
	Budget	Per State Rpts	Budget	Budget
	2014-15	2014-15	2015-16	2015-16
Special Ed Regular Aid	2,981,259	3,084,354	2,491,334	2,428,029
Cross Subsidy Red Aid	86,334	80,605	0	0
Tuition Billing Adjustment	(1,053,510)	(1,001,044)	(500,000)	(500,000)
Total Special Ed Regular	2,014,083	2,163,915	1,991,334	1,928,029
Special Ed Excess Cost	314,992	390,044	787,442	823,825
Total Aid & Tuition	2,329,075	2,553,959	2,778,776	2,751,853
Total 723 Expenditures	494,015	350,480	427,879	341,948
Total 728 Expenditures	12,000	117,430	50,000	110,000
Total 740 Expenditures	4,972,236	5,002,212	5,385,016	5,246,671
Total 741 Expenditures				
	5,478,251	5,470,122	5,862,895	5,698,619
% Aid	0.62	0.65	0.56	0.57
% Total Paid including tuition	42.51%	46.69%	47.40%	48.29%
Cross Subsidy	57.49%	53.31%	52.60%	51.71%