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TO: Dr. Carol E. Kelley, Superintendent of Schools

Board of Education

FROM: Paul Starck-King, Assistant Superintendent for Finance and Operations

RE: 2018 Levy Discussion

DATE: November 13, 2018

Summary

Pursuant to the legal compliance dates, the levy timeline for 2018 will be as follows:

October 23, 2018 Adopt Estimated 2017 Levy and Authorize Publishing

November 27, 2018 Present Final 2017 Levy

November 28, 2018 Publish Notice of Hearing, if needed

December 11, 2018 Public (Truth in Taxation) Hearing and Adopt Final Levy

Attached are three board requested options for consideration around tax reduction for OP97 Taxpayers. One of the options involves an abatement of debt service and that is why this discussion is under the 2018 Levy topic.

Also attached is the previously presented Estimated 2018 Levy PowerPoint.

Administration will be requesting approval of the Final 2018 Levy after a Public (Truth in Taxation) Hearing on December 11, 2018.