

Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services 227 North Fourth Street, Geneva, IL 60134 Phone: (630) 463-3030 Fax: (630) 463-3031

E-mail - doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent

CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: August 26, 2013

Re: August 31, 2013 – Cash Flow Summary

August 31, 2013 – Investment Summary

Inter-Fund Loan Resolution

The following represents the Fiscal Year to Date cash flow summary and Investment Summary.

),201,343 36,751			of August 2013	of July 2013	Inter-Fund Loan August 2013	Inter-Fund Loan
36,751	\$885,975	(\$606,267)	\$19,481,051	\$0	\$0	\$0
	\$4		\$36,755	\$0	\$0	\$0
,809,413	(\$2,169,105)	\$163,583	\$5,803,891	\$0	\$0	\$0
,682,034	\$795,063		\$11,477,097	\$0	\$0	\$0
,604,288	\$298,355	\$1,897	\$3,904,540	\$0	\$0	\$0
,095,492	(\$90,228)		\$2,005,265	\$0	\$0	\$0
\$0	\$0		\$0	\$0	\$0	\$0
,226,407	(\$10,016)		\$14,216,391	\$0	\$0	\$0
\$0	\$0		\$0	\$0	\$0	\$0
7,655,728	(\$289,951)	(\$440,787)	\$56,924,990	\$0	\$0	\$0
124,075	(\$101,000)		\$23,076	\$0	\$0	\$0
20,900	(\$15,753)		\$5,147	\$0	\$0	\$0
27,534	(\$500)		\$27,034	\$0	\$0	\$0
\$1,231	\$450		\$1,681	\$0	\$0	\$0
238,759	(\$97,498)		\$141,261	\$0	\$0	\$0
3,068,227	(\$504,251)		\$57,123,189	\$0	\$0	\$0
238	,759	,759 (\$97,498)	,759 (\$97,498)	,759 (\$97,498) \$141,261	,759 (\$97,498) \$141,261 \$0	,759 (\$97,498) \$141,261 \$0 \$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for August 31, 2013

From:	<u>To</u> :	<u>Amount</u> :	Description:

none

Investment Summary as of August 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of August 31, 2013
MB Financial	Aug-13		1	\$11,998,093	\$171	\$11,998,265
PMA- Working Cash	Aug-13	0.831%	30	\$6,431,159	\$33,459	\$6,464,618
PMA- General Fund	Aug-13	0.235%	variable	\$38,741,215	\$3,766	\$38,744,982