

**Proposed Budget - Medical Lab Technician**

**COSTS**

	Year 1	Year 2	Year 3	Year 4	Year 5	5 Years Cumulative Total
<b>PERSONNEL</b>						
<i>Average Annual Increases for FT Salaries/Benefits</i>	3%	3%	3%	3%	3%	
Program Director                      Salary & Benefits @32%	\$ 129,453.27	\$ 133,336.87	\$ 137,336.97	\$ 141,457.07	\$ 145,700.78	\$ 687,284.96
FT Faculty - 260 Day Contract      Salary & Benefits @32%	\$ 28,466.04	\$ 117,280.07	\$ 120,798.48	\$ 124,422.43	\$ 128,155.10	\$ 519,122.12
<i>Average Annual Increases for PT Salaries/Benefits</i>	3%	3%	3%	3%	3%	
PT Lab Assistant                      Salary & Benefits @20%	\$ -	\$ 23,035.99	\$ 23,727.07	\$ 48,877.77	\$ 50,344.09	\$ 145,984.92
Adjunct Faculty -Workforce          Salary & Benefits @20%	\$ 8,310.67	\$ 22,826.63	\$ 38,206.07	\$ 110,489.02	\$ 113,803.69	\$ 293,636.08
<b>Annual Total</b>	\$ 166,229.98	\$ 296,479.56	\$ 320,068.59	\$ 425,246.29	\$ 438,003.66	\$ 1,646,028.08
<b>Personnel Subtotal</b>						<b>\$ 1,646,028.08</b>
<b>EQUIPMENT / FACILITIES</b>						
Equipment Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Operation, Maintenance & Repairs	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 20,000.00
<b>Subtotal</b>						<b>\$20,000.00</b>
<b>SUPPLIES/MISCELLANEOUS (Classroom Supplies, Software, Materials, etc.)</b>						
Books/Supplies	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
Library/Online Resources	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
Software	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Lab Supplies	\$ 23,000.00	\$ 20,000.00	\$ 25,000.00	\$ 30,000.00	\$ 30,000.00	\$ 128,000.00
<b>Subtotal</b>						<b>\$ 145,000.00</b>
<b>OTHERS (Travel, Professional Development, Marketing, Meeting Expenses, Accreditations, etc.)</b>						
Professional Travel/ Dev.	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 10,000.00
Promotional/Marketing Activities	\$ 1,250.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,250.00
Accreditation & Site Visit              NACCLS Accred. Fees	\$ 3,802.00	\$ 10,702.00	\$ 2,702.00	\$ 2,702.00	\$ 2,702.00	\$ 22,610.00
Meeting Expenses - Adv Committee	\$ 850.00	\$ 850.00	\$ 850.00	\$ 850.00	\$ 850.00	\$ 4,250.00
Professional Membership	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
<b>Subtotal</b>						<b>\$ 47,110.00</b>
<b>TOTAL COSTS</b>	\$ 203,131.98	\$ 340,031.56	\$ 360,620.59	\$ 470,798.29	\$ 483,555.66	<b>\$ 1,858,138.08</b>
<b>FUNDING &amp; REVENUE</b>						
<b>Credit Hours per award</b>						
AAS tuition (MLAB/PLAB/HPRS)	\$ 14,040.00	\$ 58,370.00	\$ 64,610.00	\$ 109,590.00	\$ 128,502.00	\$ 375,112.00
Gen Ed/Transfer Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HB8 funding for MLT AAS Degree	\$ -	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	\$ 198,000.00	\$ 495,000.00
HB8 Funding Additional Certificates/OSAs/ILCs	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 60,000.00	\$ 60,000.00	\$ 210,000.00
Lab Fees (\$24/SCH of Lab hours for MLAB courses)	\$ -	\$ 4,224.00	\$ 4,224.00	\$ 8,448.00	\$ 8,448.00	\$ 25,344.00
<b>TOTAL PROJECTED REVENUE</b>	\$ 44,040.00	\$ 191,594.00	\$ 197,834.00	\$ 277,038.00	\$ 394,950.00	<b>\$ 1,105,456.00</b>
Revenues - Costs	\$ (159,091.98)	\$ (148,437.56)	\$ (162,786.59)	\$ (193,760.29)	\$ (88,605.66)	\$ (752,682.08)

**Descriptions/Explanations of Calculations:**

**Adjunct salary** Assumes no increases for first five years

**Full time salary** based on the following credentials - Bachelor's degree in MLS/MLT ASCP-BOC certification and at least 1 yr teaching experience

**Benefits costs** for full time personnel is 32% and 20% for part-time.

**Flat tuition rate** is assumed, and all students are assumed to pay in-district rate.

**Costs Paid Out of Building Fund** (i.e. Construction and Major Equipment) are NOT included in this budget.