

Friendship Aspire Academy-Arkansas
Projected Financials

Year	Current	Projected	
	24-25 Budget	Dyslexia Campus	All Campuses
Enrollment	\$1,360	50	1460
State Foundation PPF	\$7,771	\$8,162	\$8,162
State Facility PPF	\$563	\$574	\$574
Other State PPF	\$1,150	\$1,173	\$1,173
Federal PPF	\$1,421	\$1,449	\$1,449
Food PPF	\$636	\$649	\$649
Revenue			
State Assistance	\$12,898,240	\$495,450	\$14,467,140
Federal Assistance	\$1,932,560	\$72,450	\$2,115,540
Food	\$864,960	\$32,450	\$947,540
CSP	\$1,600,000	\$312,500	
Other Revenue	\$400,000	\$0	\$400,000
Total Revenue	\$17,695,760	\$912,850	\$17,930,220
Expenses:		<i>4 Teachers @ \$50,000</i>	
		<i>Principal @ 85,000</i>	
		<i>SPED Teacher @ 50,000</i>	
Instructional Staff Salaries:	\$3,213,000	\$250,000	\$3,400,000
Administrative Staff Salaries:	\$4,766,768	\$85,000	\$4,850,000
Personnel Benefits (% of salaries)	\$2,334,740	\$87,230	\$2,119,000
Lease/Mortgage	\$2,395,436	\$78,058	\$2,474,000
Facility Occupancy (Utilities, Insurance)	\$1,457,882	\$103,598	\$1,561,480
Curriculum, Material & Supplies	\$695,423	\$160,000	\$790,000
Contracted Services	\$1,658,451	\$47,972	\$1,665,000
Food/Supplies/Technology	\$825,653	\$65,000	\$800,000
Other Expenses	\$56,346	\$5,000	\$65,809
Total Expenses	\$17,403,699	\$881,858	\$17,725,289
Capital Outlays	\$0	\$0	\$0
Change in Net Assets	\$292,061	\$30,992	\$204,931

NOTE: The budget has been updated to include the new State Foundation Funding amounts per student that were recently released. These funds will allow for additional resources also added to this budget.

Friendship Aspire Academy-Arkansas
Projected Financials

Year	Current	Projected	
	24-25 Budget	Dyslexia Campus	All Campuses
Enrollment	\$1,360	80	1560
State Foundation PPF	\$7,771	\$8,371	\$8,371
State Facility PPF	\$563	\$524	\$586
Other State PPF	\$1,150	\$1,173	\$1,197
Federal PPF	\$1,421	\$1,449	\$1,478
Food PPF	\$636	\$649	\$661
Revenue			
State Assistance	\$12,898,240	\$805,440	\$15,840,240
Federal Assistance	\$1,932,560	\$115,920	\$2,305,680
Food	\$864,960	\$51,920	\$1,031,160
CSP	\$1,600,000	\$312,500	
Other Revenue	\$400,000	\$0	\$400,000
Total Revenue	\$17,695,760	\$1,285,780	\$19,577,080
Expenses:			
		<i>6 Teachers @ \$50,000</i>	
		<i>Principal @ 85,000</i>	
		<i>SPED Teacher @ 50,000</i>	
Instructional Staff Salaries:	\$3,213,000	\$350,000	\$3,550,000
Administrative Staff Salaries:	\$4,766,768	\$85,500	\$5,100,000
Personnel Benefits (% of salaries)	\$2,334,740	\$113,230	\$2,249,000
Lease/Mortgage	\$2,395,436	\$78,058	\$2,474,000
Facility Occupancy (Utilities, Insurance)	\$1,457,882	\$107,000	\$1,565,000
Curriculum, Material & Supplies	\$695,423	\$200,000	\$900,000
Contracted Services	\$1,658,451	\$135,000	\$1,800,000
Food/Supplies/Technology	\$825,653	\$120,000	\$1,100,000
Other Expenses	\$56,346	\$45,000	\$120,000
Total Expenses	\$17,403,699	\$1,233,788	\$18,858,000
Capital Outlays	\$0	\$0	\$382,175
Change in Net Assets	\$292,061	\$51,992	\$336,905

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Friendship Aspire Academy-Arkansas
Projected Financials

Year	Current	Projected	
	24-25 Budget	Dyslexia Campus	All Campuses
Enrollment	\$1,360	110	1660
State Foundation PPF	\$7,771	\$8,538	\$8,538
State Facility PPF	\$563	\$586	\$598
Other State PPF	\$1,150	\$1,197	\$1,221
Federal PPF	\$1,421	\$1,478	\$1,508
Food PPF	\$636	\$661	\$675
Revenue			
State Assistance	\$12,898,240	\$1,135,310	\$17,192,620
Federal Assistance	\$1,932,560	\$162,580	\$2,503,280
Food	\$864,960	\$72,710	\$1,120,500
CSP	\$1,600,000		
Other Revenue	\$400,000	\$0	\$400,000
Total Revenue	\$17,695,760	\$1,370,600	\$21,216,400
Expenses:			
		<i>8 Teachers @ \$50,000</i>	
		<i>Principal @ 85,000</i>	
		<i>2 SPED Teachers @ 50,000</i>	
Instructional Staff Salaries:	\$3,213,000	\$500,000	\$3,900,000
Administrative Staff Salaries:	\$4,766,768	\$86,000	\$5,250,000
Personnel Benefits (% of salaries)	\$2,334,740	\$152,360	\$2,379,000
Lease/Mortgage	\$2,395,436	\$78,058	\$2,650,000
Facility Occupancy (Utilities, Insurance)	\$1,457,882	\$109,000	\$1,600,000
Curriculum, Material & Supplies	\$695,423	\$110,000	\$1,200,000
Contracted Services	\$1,658,451	\$141,000	\$2,100,000
Food/Supplies/Technology	\$825,653	\$100,000	\$1,250,000
Other Expenses	\$56,346	\$55,000	\$150,000
Total Expenses	\$17,403,699	\$1,331,418	\$20,479,000
Capital Outlays	\$0	\$0	\$386,552
Change in Net Assets	\$292,061	\$39,182	\$350,848

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Friendship Aspire Academy-Arkansas
Projected Financials

Year	Current	Projected	
	24-25 Budget	Dyslexia Campus	All Campuses
Enrollment	\$1,360	130	1760
State Foundation PPF	\$7,771	\$8,709	\$8,709
State Facility PPF	\$563	\$598	\$610
Other State PPF	\$1,150	\$1,221	\$1,245
Federal PPF	\$1,421	\$1,508	\$1,538
Food PPF	\$636	\$675	\$688
Revenue			
State Assistance	\$12,898,240	\$1,368,640	\$18,592,640
Federal Assistance	\$1,932,560	\$196,040	\$2,191,200
Food	\$864,960	\$87,750	\$1,210,880
CSP	\$1,600,000		
Other Revenue	\$400,000	\$0	\$400,000
Total Revenue	\$17,695,760	\$1,652,430	\$22,394,720
Expenses:			
		<i>10 Teachers @ \$50,000</i>	
		<i>Principal @ 85,000</i>	
		<i>2 SPED Teachers @ 50,000</i>	
Instructional Staff Salaries:	\$3,213,000	\$600,000	\$4,200,000
Administrative Staff Salaries:	\$4,766,768	\$86,500	\$5,400,000
Personnel Benefits (% of salaries)	\$2,334,740	\$178,490	\$2,496,000
Lease/Mortgage	\$2,395,436	\$78,058	\$2,650,000
Facility Occupancy (Utilities, Insurance)	\$1,457,882	\$113,000	\$1,650,000
Curriculum, Material & Supplies	\$695,423	\$200,000	\$1,300,000
Contracted Services	\$1,658,451	\$152,000	\$2,400,000
Food/Supplies/Technology	\$825,653	\$120,000	\$1,300,000
Other Expenses	\$56,346	\$65,000	\$350,000
Total Expenses	\$17,403,699	\$1,593,048	\$21,746,000
Capital Outlays	\$0	\$0	\$386,552
Change in Net Assets	\$292,061	\$59,382	\$262,168

NOTE: The budget has been updated to include the new State Foundation Funding amounts per student that were recently released. These funds will allow for additional resources also added to this budget.