



Board Action Required

No Action Required

To: Coppell ISD Board of Trustees
From: Sid Grant
Date: April 23, 2015
cc: Dr. Mike Waldrip, Kelly Penny, Louis Macias, and Larry Guerra

Re: Construction Manager at Risk Lee Elementary Final Acceptance and Payment

As part of 2013 bond election projects, the request to use the Construction Manager at Risk process was approved by the Coppell ISD Board of Trustees at the July, 2012 Board meeting. On August 22, 2013, the Board approved a construction contract between Coppell ISD and Balfour Beatty Construction, LLC to include a Guaranteed Maximum Price of \$20,210,082.00 for the construction of Lee Elementary. The Guaranteed Maximum Price was amended at the November, 2013 Board meeting by \$857,722.00 to include 100% solar panels.

Upon successful completion of all projects and certification by Stantec, Balfour Beatty submitted a change order on March 17, 2015, to reduce the GMP by \$104,469.00; thereby making the actual total cost of Lee Elementary \$20,963,335.00. As of this date, we have paid Charter Builders a total of \$19,915,168.00, and thus still owe them a total of **\$1,048,167.00 as final payment.**

We are proud to report that in working closely with Stantec and Balfour Beatty, we were able to complete Lee Elementary under the Guaranteed Maximum Price by \$104,469.00. Given all the unforeseen challenges and additional costs incurred as required by the City of Dallas, we are very pleased we were able to come in under the GMP for the project.

Board Policy CV (Local) states, "Final payments for construction work and/or the supervision of such work in the District shall not be made until the work has been completed and accepted by the Board."

Recommendation

That the Coppell ISD Board of Trustees approve at the April 27, 2015, Board meeting the final payment of \$1,048,167.00 to Balfour Beatty Construction, LLC as the final acceptance and payment for the construction of Richard J. Lee Elementary.