

Board Finance Committee Meeting
Monday, October 27, 2025 12:30 PM Eastern

Shirley M. Rodgers Administration Bldg.
Georgia Brown Board Room
519 W. Kalamazoo
Lansing, MI 48933

I. Public Comment on Agenda Items

The meeting was called to order at 12:31 p.m. by Dr. Caitlin Cavanagh

Board Members Present: Dr. Deyanira Martinez, Dr. Caitlin Cavanagh

Board Member Absent: Robin Moore

Superintendent Absent: Ben Shuldiner

Staff Members Present: Danielle Hardesty, Cynthia Armstead

Staff Member Absent: Kim Adams

II. Approval of Meeting Minutes

II.A. Board Finance Committee Meeting Minutes—September 22, 2025

No corrections were suggested, so the minutes of September 22, 2025 Board Finance Committee Meeting were approved by Dr. Caitlin Cavanagh as printed.

III. Report from Committee Chair

IV. Report(s) from Staff

V. Unfinished Business

VI. New Business

VI.A. September 2025 Treasurer's Report & Grant Funded Contracts/Agreements
September 2025, Treasurer's Report & Grant Funded Contracts/Agreements was presented by Mrs. Danielle Hardesty

VI.B. September 2025 Investment update
September 2025, Investment update was presented by Mrs. Danielle Hardesty

VI.C. September 2025 Capital Project Fund Updates
September 2025, Capital Project Fund updates was presented by Mrs. Danielle Hardesty

VI.D. September 2025 Grant Spending Report
September 2025, Grant Spending Report was presented by Mrs. Danielle Hardesty

VI.E. September 2025 New Grants Received & New Grant Applications
September 2025, Grant Spending Report was presented by Mrs. Danielle Hardesty

VI.F. Budget Update
The agenda item will be discussed at the November 17, 2025 Board Finance Committee Meeting.

VI.G. 2025 Audit Presentation November 7, 2025
The agenda item will be discussed at the November 17, 2025 Board Finance Committee Meeting.

**VI.H. 2026 Refunding Bonds (Refinancing of 2016 Bonds) — Board Presentation
November 7, 2025**

The agenda item will be discussed at the November 17, 2025 Board Finance Committee Meeting.

VII. Public Comment on Non-Agenda Items

No public comment

VIII. Committee Member Comments

Dr. Caitlin Cavanagh confirmed the next meeting date will be November 17, 2025

Dr. Deyarnira Martinez commented on the temporary stop payment to SNAP benefits for the month of November and the potential impact on our students and families. Would like to discuss further at the November 17, 2025 meeting.

The meeting adjourned at 12:56 p.m. by Dr. Caitlin Cavanagh