

Exalt Academy

	FY25	FY26	FY27	FY28	FY29	FY30
Student Enrollment	747	870	1,067	1,458	1,458	1,458
Projected Revenues						
State & Federal Assistance	9,290,403	10,595,103	12,954,764	17,485,433	18,516,887	18,891,892
Federal	1,572,107	1,847,900	2,303,110	3,197,007	3,260,947	3,326,166
Management Services						
Other Revenue/Rent	-	-	-	-	-	-
Total Projected Revenue	10,862,510	12,443,003	15,257,874	20,682,439	21,777,834	22,218,058
Salaries	4,447,423	4,802,466	6,306,767	7,930,266	8,088,872	8,250,649
Benefits	1,423,175	1,536,789	2,018,165	2,537,685	2,588,439	2,640,208
Federal Tax	-	-	-	-	-	-
Direct	423,612	493,140	607,900	833,413	849,381	865,669
Occupancy	421,860	874,011	448,158	448,158	448,158	448,158
Purchased Professional Service	1,864,464	2,088,198	2,617,342	3,477,953	3,807,203	3,890,214
Grant Awarded Expenses	695,822	820,315	1,025,796	1,429,584	1,458,176	1,487,339
Advertising and Promotion	29,000	164,500	168,613	172,828	177,149	181,577
Depreciation and Amortization	-	-	-	-	-	-
Due and Subscriptions	-	-	-	-	-	-
Facilities	590,500	596,825	611,746	627,039	642,715	658,783
Insurance	65,000	66,625	68,291	69,998	71,748	73,542
Interest Expenses	-	-	-	-	-	-
Investment Fees	-	-	-	-	-	-
Meals and Entertainment	-	-	-	-	-	-
Office Supplies	119,573	142,749	179,381	251,217	257,497	263,935
Other Expenses	125,411	129,735	139,070	149,790	153,535	157,373
Printing and Publications	81,925	83,973	86,072	88,224	90,430	92,691
Postage and Delivery	-	-	-	-	-	-
Taxes	-	-	-	-	-	-
Telecommunication	140,296	158,297	191,354	249,658	255,662	261,816
Travel Expenses	-	-	-	-	-	-
Utilities	169,740	169,740	187,361	178,333	182,791	187,361
Total Expenses	10,597,800	12,127,364	14,656,017	18,444,147	19,071,756	19,459,315
Total Revenues over Expenditures	264,710	315,638	601,857	2,238,292	2,706,078	2,758,743
Net Assets, beginning of year						
Net Assets, end of year						
Capital Expenditure + Depreciation Add Back	-	-	-	-	-	-
Net Income Available for Debt Service						
Change in net assets	414,710	315,638	601,857	2,238,292	2,706,078	2,758,743
Interest Payments (net capitalized interest) on outstandir	421,860	874,011	448,158	448,158	448,158	448,158
Depreciation and Amortization	-	-	-	-	-	-
Net Income Available for Debt Services (NIADS)	836,570	1,189,650	1,050,016	2,686,450	3,154,236	3,206,901
Debt service payment	421,860	874,011	448,158	448,158	448,158	448,158
DSCR	1.98	1.36	2.34	5.99	7.04	7.16
Days cash on hand	48	51	57	90	139	188
Cash	1,390,948	1,706,587	2,308,444	4,546,736	7,252,814	10,011,557