

Livonia Public Schools

Director of Business Services

Date: October 2, 2014

To: Randy Liepa, Ph.D., Superintendent

From: Lisa Abbey, Director of Business Services

Re: Discussion of Preliminary 2014-15 Budget Projections

As you know, the budgets are updated two to three times each year to provide the most current projections for the year and to provide the Board of Education with any new information or changes in our estimates. The first budget amendment for the fiscal year is usually presented around November or December.

As we discussed at our study session on Monday September 29, 2014, we would like to present an update on the funded project fund (federal and state grants) as well as our county wide center program budgets. This will provide an opportunity to get detailed budgets to our departments and staff a little earlier than normal, and provide the information they need for planning their budgets for the year.

While we do not yet have all the detailed items we would have in a regular budget amendment, we do have some updates on projections that we would like to provide to the Board of Education at this time. We will present the typical budget amendment later this year with updates on enrollment, staffing, special education changes, and other estimates as this information is determined.

We would like to discuss the budget amendments at the Finance Committee meeting on Monday, October, 6, 2014. Please let me know if you have any questions or concerns.

LA/kp

c: Board of Education