

SCHOOL DISTRICT NO. 9 (BROWNING)
GLACIER COUNTY, MONTANA

ELECTION CERTIFICATE

School District No. 9 (Browning), Glacier County, Montana, conducted by mail ballot a bond election on September 25, 2018, at which the following proposition was considered:

Shall the Board of Trustees of School District No. 9 (Browning), Glacier County, Montana (the "District"), be authorized to sell and issue Impact Aid Revenue School Building Bonds of the District in the total principal amount of up to Three Million Nine Hundred Fifty-Five Thousand Dollars (\$3,955,000), bearing interest at rates to be determined at the time of sale, payable semiannually, during a term of not more than fifteen (15) years, for the purpose of paying a portion of the costs of designing, constructing, furnishing, and equipping improvements to the Browning Middle School facilities, to include building a new gymnasium and locker rooms, a new kitchen, and a new commons area, and installing new boilers; remodeling the existing kitchen and gymnasium; upgrading building finishes; upgrading the track and practice fields and paved areas; related improvements; funding a reserve account; and paying costs associated with the sale and issuance of the bonds?

Federal impact aid basic support payments to the District would be pledged to the repayment of the District's Impact Aid Revenue School Building Bonds.

The total cost of designing, constructing, furnishing, and equipping the Browning Middle School improvements described above is estimated to be \$11,955,000. Costs in excess of the proceeds of the proposed bonds are expected to be paid by \$8,000,000 of impact aid moneys of the District on hand and available therefor.

The total number of registered electors for the bond election was 4148.

The canvass of the votes establishes that 382 electors voted "BONDS - YES", and that 109 electors voted "BONDS - NO".

THEREFORE, BE IT CERTIFIED that the above bond proposition has been approved in accordance with the provisions of section 20-9-428, MCA, and that the Board of Trustees of School District No. 9 (Browning) is hereby authorized to issue bonds for the purpose and in the amount specified in the ballot proposition.

DATED: October 9, 2018.

Chair, School District No. 9 (Browning)
Glacier County, Montana

Attest:

Clerk, School District No. 9 (Browning)
Glacier County, Montana