

School Board Workshop:

October 11, 2010

Subject:

End of Year 2010

Presenter:

Tina Burkholder

SUGGESTED SCHOOL BOARD ACTION:

For Board Review Only.

DESCRIPTION:

Attached is a preliminary look at the school district's financial results for the year ending June 30, 2010. A presentation from the auditors at Kern, DeWenter, Viere is scheduled for the October 25th meeting.

The school district's main operating fund is the General Fund. General Fund revenues came in 0.06% more than budgeted (\$31,370), and expenditures were 1.81% under budget (\$922,587). One of the Dashboard Indicator categories for the School Board on how the school district is performing is called Fiscal Responsibility/Accountability. The Business Office has a target to budget revenues and expenditures within 2% of the final results. The combined budget variance for revenues and expenditures is 1.87% and well within the dashboard target. The unreserved/undesignated fund balance ended the 2009-2010 school year at \$6,151,513 or 10.28% of the General Fund's expenditures.

Attachments:

- End of Year 2009-2010