



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

4B. Action Date: August 22, 2005

SUBJECT: GUARANTEED MAXIMUM PRICE - ELEMENTARY #17 & #18

**BOARD GOAL: Safe Schools
Budget and Finance**

FISCAL NOTE: Bond Funds

Background Information:

- Elementary #17 & 18 – Guaranteed Maximum Price
 - Our Construction Manager at Risk for Elementary #17 and #18 has received bids and compiled a Guaranteed Maximum Price (GMP). An Amendment to the contract and compilations of the GMP are attached.
 - Cost is within the budget for this project. (See attached)
 - Base Bid Elementary #17 \$ 10,435,342
 - Base Bid Elementary #18 \$ 10,493,002

Administrative Considerations:

- The Guaranteed Maximum Price (GMP) was approved at the August 16, 2005 Facilities Committee meeting.
- These two projects are scheduled for fall 2006 opening.
- The Construction Manager offers a deductive alternate of \$49,500.00 for a standard modified bitumen roof in lieu of the specified multi-ply capped roof.
- Copies of Amendment #3 are attached.

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The administration recommends that the Board of School Trustees approve Amendment #3 to the contract with Steele-Freeman, Inc. to include a Guaranteed Maximum Price of \$10,435,342 for Elementary #17 and \$10,493,002 for Elementary #18.

Respectfully submitted,

Mark A. Canterbury, AIA
District Architect