

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – General Operating**

Revenue/Expenditure Summary

For period ending February 28, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$26,634,473.40
Expenditures	<u>15,958,204.18</u>
Current Increase in Fund	\$10,676,269.22

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	19,456,284.00	19,051,008.93	18,897,475.60	97.92	96.87
58--	STATE REVENUES	15,799,909.00	7,476,074.36	7,380,785.44	47.32	49.31
59--	FEDERAL PROGRAM REVENUE	277,200.00	107,390.11	115,743.32	38.74	27.36
----	Revenue	<u>\$35,533,393.00</u>	<u>\$26,634,473.40</u>	<u>\$26,394,004.36</u>	<u>61.29%</u>	<u>63.64%</u>
61--	PERSONNEL COST	26,053,501.00	12,574,806.35	12,488,629.80	48.27	49.6
62--	CONTRACTED SERVICES	4,383,836.00	1,643,927.54	1,759,225.68	37.5	36.7
63--	SUPPLIES	2,852,790.00	1,375,811.40	1,154,933.85	48.23	40.69
64--	MISCELLANEOUS	1,737,338.00	363,658.89	449,368.42	20.93	39.69
66--	CAPITAL ASSETS	205,000.00	0.00	338,220.34	0.00%	88.45
----	Expense	<u>\$35,232,465.00</u>	<u>\$15,958,204.18</u>	<u>\$16,190,378.09</u>	<u>45.29%</u>	<u>47.17%</u>

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	35,533,393.00	\$26,634,473.40	26,394,004.36
Grand Expense	35,232,465.00	15,958,204.18	16,190,378.09
Grand Totals	\$300,928.00	\$10,676,269.22	\$10,203,626.27

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 2/1/2021 - 2/28/2021

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,241,848.24	(948.36)	6,240,899.88	16,374.63
<i>Monthly Details:</i>		-		
Dividends and Interest		8,842.95		
Market Appreciation/(Depreciation)		(8,751.91)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(1,039.40)		
Texas DAILY (AAAm rated)	62,366.15	2.43	62,368.58	29.42
Interest Earned		2.43		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,184,082.12	461.55	6,184,543.67	5,454.81
Interest Earned		461.55		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	947.73	-	3,390.80
Gen Operating Cash	-	947.61	-	3,389.37
Worker's Comp	-	0.12	-	1.43
TOTAL ALL INSTITUTIONS:	\$12,488,296.51	\$463.35	\$12,487,812.13	\$25,249.66

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
TCG Holdings via Ameritrade	-	-	-	48,205.16
FFB Checking Account Earnings	-	67.37	-	425.29
FFB Money Market	5,802,851.39	353.01	5,803,204.40	3,204.40
Interest Earned		353.01		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	12,384,123.00	924.26	12,385,047.26	7,630.34
Interest Earned		924.26		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$18,186,974.39	\$1,277.27	\$18,188,251.66	\$59,465.19

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	\$1,118,226.24	\$83.49	\$1,118,309.73	1,043.66
FFB Checking Account Earnings	-	139.52	-	530.70
TOTAL FOR ALL INSTITUTIONS	\$1,118,226.24	\$223.01	\$1,118,309.73	\$1,574.36

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: *Teri Hodges*

Date: 3/6/21

Signed: *Julia Griffin*

Date: 3/6/21

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT						
DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND						
			February 2021			
	Beginning Account Value	Current Rate	Market Value	Cost Basis	Div/Int & Buy/ (Sell) (Expense)	Gain/ (Loss)
	\$6,241,848.34		<i>as of 2/28/21</i>			
Cash and Cash Alternatives						
Fed Inv Fed Gov Oblig Fund		0.01%	201,758.44	-	3.45	3.32
TCG Holdings via Ameritrade (Maturity)						
Allegheny Cnty PA BDS CLBL (3/1/22)		5.25%	350,000.00	350,140.01		(140.01)
Federal Farm Credit Bond (10/15/21)		1.40%	655,423.41	647,620.00		7,803.41
Federal Farm Credit Bond (8/16/21)		1.55%	503,356.70	499,831.14	3,875.00	3,525.56
Federal Farm Credit Bond(1/21/22)		1.60%	400,298.14	395,466.24		4,831.90
Federal Home Loan Banks Bond (12/11/20)		1.88%	-	-		-
Federal Home Loan Banks Bond (6/11/21)		1.88%	502,524.60	500,439.50		2,085.10
Florida St Brd Admin Fin Corp Bds (7/1/21)		2.64%	756,907.29	753,147.37		3,759.92
Hanover PA Area Sch Dist Bds (2/1/21)		2.95%	-	-	202,950.00	-
Maryland St Econ Dev Corp Bds (6/1/22)		4.50%	368,918.06	368,389.66		528.40
New York N Y Bds (4/1/22)		2.80%	590,952.40	585,214.38		5,738.02
New York N Y Bds (8/1/21)		1.58%	256,487.31	255,199.76	2,014.50	1,287.55
New York St Dorm Bds (7/1/21)		2.05%	573,339.12	570,696.31		2,642.81
Prince William Cnty VA BDS (9/1/21)		1.88%	357,309.03	355,499.99		1,809.04
San Leandro Calif Pension Oblig Bds (6/1/21)		4.94%	323,566.98	322,539.72		1,027.26
Yuma Ariz Pledged Rev Txbl Oblig Rev (7/15/21)		0.23%	400,058.40	400,025.00	(400,025.00)	33.40
Management Expense		-			(1,039.40)	
Total Fixed Income			\$6,039,141.44	\$6,004,209.08		\$34,932.36
Total Account Value			\$6,240,899.88			
DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND						
		Market Value	Share Price	Shares Owned		Market Value
		1/31/2021	1/31/2021	1/31/2021		2/28/2021
		62,366.15	1.00	62,368.58	2.43	\$62,368.58
DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS						
		Market Value	Share Price	Shares Owned		Market Value
		2/1/2021	2/28/2021	2/28/2021		2/28/2021
General Operating		6,184,082.12	1.00	6,184,543.67	461.55	\$6,184,543.67
Debt Service Funds		1,118,226.24	1.00	1,118,309.73	83.49	\$1,118,309.73
Bond Proceeds		12,384,123.93	1.00	12,385,048.19	924.26	\$12,385,048.19

STEPHENVILLE I.S.D.**Board Reports 2020-2021 - Debt Service**

Balance Sheet

February 28, 2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	2,571,421.32	604,277.47
112-	INVESTMENTS	1,118,309.73	2,609,254.37
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	66,929.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-17,695.00	-18,580.00
124-	DUE FROM	4,819.54	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	1,410,000.00	470,000.00
XXX A	Asset	\$5,145,251.59	\$3,731,880.84
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	3,174.00	0.00
260-	DEFERRED REVENUE	40,701.00	48,349.00
XXX L	Liability	\$43,875.00	\$48,349.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	833,136.50
349-	OTHER RESERVED FUND BALANCE	940,000.00	470,000.00
360-	UNDESIGNATED FUND BALANCE	2,562,195.73	2,380,395.34
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,101,376.59	\$3,683,531.84
		2020-2021	2019-2020
	Grand Asset Totals:	\$5,145,251.59	\$3,731,880.84
	Grand Liability Totals:	\$43,875.00	\$48,349.00
	Grand Equity Totals:	\$5,101,376.59	\$3,683,531.84

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Debt Service**

Revenue/Expenditure Summary

For period ending February 20, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	5,701,540.18
Expenditures	<u>3,139,344.45</u>
Current Increase in Fund	\$2,562,195.73

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
571-	LOCAL TAX REVENUE	5,854,977.00	5,699,965.82	5,192,046.61	97.35	95.46
574-	OTHER LOCAL REVENUES	15,000.00	1,574.36	20,250.61	10.5	63.28
582-	TEA STATE PROGRAMS	35,000.00	0.00	39,059.00	0.00	260.39
594-	FEDERAL REIMBURSEMENT	225,828.00	0.00	112,914.12	0.00	50.16
----	Revenue	\$6,130,805.00	\$5,701,540.18	\$5,364,270.34	93.00%	93.93%
651-	DEBT PRINCIPAL PAYMENTS	2,460,000.00	1,620,000.00	1,324,999.99	65.85	73.82
652-	DEBT INTEREST PAYMENTS	3,171,789.00	1,512,494.45	1,655,875.01	47.69	49.50
659-	OTHER DEBT SERVICE EXPENSES	500,000.00	6,850.00	3,000.00	1.37	30.00
----	Expense	\$6,131,789.00	\$3,139,344.45	\$2,983,875.00	51.20%	57.94%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	6,130,805.00	5,701,540.18	5,364,270.34
Grand Expense	6,131,789.00	3,139,344.45	2,983,875.00
Grand Totals	-\$984.00	\$2,562,195.73	\$2,380,395.34
		<i>Profit</i>	<i>Profit</i>

STEPHENVILLE I.S.D.

Board Reports 2020-2021 - Child Nutrition

Balance Sheet

2/28/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	-86,228.15	125,802.82
124-	DUE FROM GOVERNMENT		69,107.24
129-	OTHER RECEIVABLES	-	-
XXXX	*Asset	-\$86,228.15	\$194,910.06
211-	ACCOUNTS PAYABLE	-558.19	-3,269.10
215-	PAYROLL TAXES PAYABLE	544.88	7,160.68
216-	ACCRUED WAGES PAYABLE	35,688.31	32,879.50
XXXX	*Liability	\$35,675.00	\$36,771.08
344-	RESERVE FOR ENCUMBRANCES	-6,466.20	-19,953.11
345-	RESERVE FOR CHILD NUTRITION	0.00	106,349.50
360-	UNDESIGNATED FUND BALANCE	-121,903.15	51,789.48
431-	RESERVE FOR ENCUMBRANCES	6,466.20	19,953.11
XXXX	*Equity	-\$121,903.15	\$158,138.98
		2020-2021	2019-2020
Grand Asset Totals:		-86,228.15	194,910.06
Grand Liability Totals:		35,675.00	36,771.08
Grand Equity Totals:		-\$121,903.15	\$158,138.98

STEPHENVILLE I.S.D.

Board Reports 2020-2021 – Child Nutrition

Revenue/Expenditure Summary

For period ending February 28, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$608,212.47
Expenditures	<u>726,929.35</u>
Current Increase/(Decrease) in Fund	-\$118,716.88

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	250,000.00	78,847.63	263,810.11	31.54	60.68
58--	STATE REVENUES	20,000.00	3,482.94	6,333.49	17.41	45.06
59--	FEDERAL PROGRAM REVENUE	990,000.00	525,881.90	670,595.19	53.12	63.88
----	Revenue	\$1,260,000.00	\$608,212.47	\$940,738.79	47.57%	50.26%
61--	PERSONNEL COST	675,000.00	333,471.15	344,413.48	49.4	53.37
62--	CONTRACTED SERVICES	20,000.00	2,883.11	2,490.00	14.42	11.58
63--	SUPPLIES	951,000.00	389,075.09	533,864.72	40.91	56.79
64--	MISCELLANEOUS	5,000.00	1,500.00	1,940.90	30.00	27.73
----	Expense	\$1,651,000.00	\$726,929.35	\$882,709.10	36.59%	44.83%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	1,260,000.00	\$608,212.47	940,738.79
Grand Expense	1,651,000.00	726,929.35	882,709.10
Grand Totals	-\$391,000.00	-\$118,716.88	\$58,029.69

STEPHENVILLE I.S.D.

Board Reports 2020-2021 - Capital Projects & Bond Proceeds

Balance Sheet

2/28/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
1100	FFB MM CASH & INV	5,802,851.39	0.00
1110	CASH	713,555.51	1,232,133.16
1121	POOL-DOLLAR INVESTMENT	12,385,048.19	19,472,513.44
1123	INVESTMENT WITH TCG		26,150,560.17
1261	DUE FROM GENERAL FUND	1,082,144.94	82,144.94
XXXX	*Asset	\$19,983,600.03	\$46,937,351.71
2110	ACCOUNTS PAYABLE	0.00	0.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2215.0X	RETAINAGE DUE	0.00	94,487.77
2215.20	RETAINAGE DUE- IMPERIAL	203,399.18	120,118.10
2215.21	RETAINAGE DUE- ICI	1,457,081.31	408,357.60
XXXX	*Liability	\$1,660,480.49	\$622,963.47
3470	RESTRICTED FUNDS	54,113,598.24	
3510	COMMITTED FUND BALANCE CONST	-27,514,174.19	55,113,598.24
3601	REV SUMMARY	59,465.19	444,052.39
3602	EXP SUMMARY	-8,335,416.69	-9,243,262.39
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- - - - -	*Equity	\$18,323,472.55	\$46,314,388.24

	2020-2021	2019-2020
Grand Asset Totals:	19,983,600.03	46,937,351.71
Grand Liability Totals:	1,660,480.49	622,963.47
Grand Equity Totals:	\$18,323,119.54	\$46,314,388.24

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending February 28, 2021

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
5742	INTEREST INCOME	200,000.00	59,465.19	444,052.39
----	Revenue	\$ 200,000.00	\$ 59,465.19	\$ 444,052.39
6399	SUPPLIES	25,000.00	24,208.40	-
6399	SUPPLIES	4,000.00	663.76	100.81
6399	SUPPLIES	200,000.00	1,327.00	-
6599	OTHER DEBT SERVICE FEES	-	-	-
6629	BUILDING PURCHASE/CONSTRUCTION	18,000,000.00	8,230,131.54	7,102,754.25
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	5,507.11	921,839.82
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	61,423.88	1,134,582.87
6629	BUILDING PURCHASE/CONSTRUCTION	26,000.00	12,155.00	-
6639	FURNITURE & EQUIPMENT	300,000.00	-	-
----	Expense	\$ 18,575,000.00	\$ 8,335,416.69	\$ 9,159,277.75

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	200,000.00	59,465.19	444,052.39
Grand Expense	18,575,000.00	8,335,416.69	9,159,277.75
Grand Totals	\$ (18,375,000.00)	\$ (8,275,951.50)	\$ (8,715,225.36)