



NYE COUNTY SCHOOL DISTRICT

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EXECUTIVE CABINET

Joseph H. Gent, Ed.D. - Superintendent
Laura Weir - Assistant Superintendent
Genoveva Lopez-Angelo - Assistant Superintendent
Ray Ritchie - Chief Operating Officer
Michelle "Chelle" Wright, PHR - Director of HR

BOARD OF TRUSTEES

Bryan Wulfenstein - President
Nathan Gent - Vice President
Larry Small - Clerk
Leslie Campos
Chelsy Fischer
Robert White
David Harris

Corr:063:25

MEMORANDUM

Date: November 26, 2025

TO: Board of Trustees

FROM: Raymond Ritchie, Chief Operating Officer

SUBJECT: Approval of Resolution for Creation of new fund

We are requesting that you approve the Resolution for the Creation of the Medicaid Fund (fund 285).

If you have any questions, please call my office at 775-727-7743 ext. 351.

RR:es

Attachment as stated (1)

Resolution No. _____

**RESOLUTION OF THE BOARD OF TRUSTEES OF NYE COUNTY SCHOOL DISTRICT
TO CREATE THE MEDICAID SPECIAL REVENUE FUND**

WHEREAS, NRS 354.612 requires the establishment of funds by resolution, and

WHEREAS NRS 354.570 defines a special revenue fund as a fund established to account for specific revenue sources, other than source for major capital projects, which are restricted by law to expenditure for specified purposes, and

WHEREAS, Medicaid revenues are under the responsibility of the Board of Trustees of Nye County, Nevada, for which a fund should be established for the receipt, expenditure and accounting of such funds, and

WHEREAS, the purpose of this fund is to provide for the control of revenues, and expenditures, in order to promote compliance and efficiency in the expenditure of the Medicare money, and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Nye County School District in the State of Nevada shall create the Special Revenue Fund, as follows:

THAT the fund is designated as the Medicaid Special Revenue Fund; and

THAT the funds shall be spent in accordance with specific requirements of the Medicaid proceeds for the benefit educating the students of the Nye County School District; and

THAT the source of the money will be revenue from the Federal Medicaid reimbursements and include all interest earned on the fund; and

THAT any monies remaining in said fund at the end of the fiscal year shall not revert to any other School District fund; and

THAT there will be no deficiency in the fund balance at the end of the fiscal year; and

THAT any remaining fund balance in the case of closure of the fund will be returned to the Special Ed Fund .

THAT the fund shall be audited annually as required by law to ensure that the fund balance is reasonable and necessary to carry out the purpose of the fund.

WHEREAS, proper notice was given of the intention to act upon the Resolution Authorizing the Creation of a Fund,

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Board of Trustees of the Nye County School District hereby approves the creation of the above funds for the purposes stated above.

IT IS FURTHER RESOLVED that the clerk forward the necessary documents to the Executive Director, Department of Taxation, 3850 Arrowhead Drive, Carson City, Nevada 89706.

PASSED AND ADOPTED this eleventh day of December, 2025 by the Governing Body consisting of seven members.

Ayes: ____
Nays: ____
Absent: ____

Dated this _____ day of _____, 2025.

Bryan Wulfenstein, President, Nye County School District.

ATTEST:

Lawrence Small, Board Clerk