

Geneva Community Unit School District 304

227 North Fourth Street Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent

Board of Education

From: Dean Romano, Assistant Superintendent – Business Services

Date: Wednesday, September 18, 2019
Meeting: Monday, September 23, 2019

Agenda Item:

Adoption of Resolution Authorizing Land Cash Intergovernmental Agreement and Application for Withdrawal of Funds

Item Type: Consent Action Information Discussion

Recommended Motion:

Motion to adopt the Resolution Authorizing Land Cash Intergovernmental Agreement and Application for Withdrawal of Funds

Vision Connection: Effective Communicators

Policy Reference (if applicable):

4:10 Fiscal and Business Management

Background Information:

A plat of subdivision has been recorded with Kane County for the Mill Creek Swim Club. The proposed new homes resulted in land-cash contributions for the School District of approximately \$38,000. Kane County collected the land-cash contributions and will transfer the funds to the School District. To receive the funds, the County requires the School District to submit an application, adopt a Board resolution, and execute an Intergovernmental Agreement.

This agenda item is requesting the adoption of the Resolution Authorizing Land Cash Intergovernmental Agreement and Application for Withdrawal of Funds. A separate agenda items will be presented to approve the Application for Disbursement of Land Cash Funds for a School District.

ATTACHMENT(S): N/A