



Weatherford Independent School District Board Agenda Item

The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.

Date

May 12, 2025

Administrator(s) Preparing Report

Lori Boswell, Assistant Superintendent of Business and Operations

Subject

Resolution Authorizing Participation in the Connect Investment Trust (Texas Connect LGIP)

Background Information

The Connect Investment Trust, operating as Texas Connect, is a newly established Local Government Investment Pool (LGIP) created specifically for Texas public entities. Authorized under the Texas Government Code, Chapter 2256 (Public Funds Investment Act), the pool offers a safe, liquid, and compliant investment option for managing public funds. It is rated AAAm by S&P Global Ratings and is managed by experienced professionals, including Meeder Public Funds as investment advisor, Public Funds Administrators, U.S. Bank, and Cohen & Company.

Texas Connect has consistently delivered the highest interest rates among current government pools while maintaining daily liquidity and full PFIA compliance. Authorizing participation in this pool allows the District to diversify its investments, maximize returns on idle funds, and improve financial flexibility. This resolution grants the legal authority to invest in the pool when deemed in the District's best interest.

Strategic Plan Information

- ☐ Relates to Strategic Goal #1 – Focus on Student Success
- ☐ Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- ☐ Relates to Strategic Goal #3 – Focus on Operational Excellence
- ☐ Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- ☐ Relates to Strategic Goal #5 – Focus on Stewardship

Administrative Recommendation

Administration recommends approval of the Resolution Authorizing Participation in the Connect Investment Trust (Texas Connect LGIP)