



Meeting Date: October 17, 2024

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the September 30, 2024 monthly financial statements and the August 31, 2024 tax collections report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the September 30, 2024 monthly financial statements and the August 31, 2024 tax collections report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF SEPTEMBER 2024**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$109,392,010	\$1,158,377	-\$108,233,633	1%
5800	State	\$138,124,618	\$27,509,038	-\$110,615,580	20%
5900	Federal	\$4,030,000	\$50,244	-\$3,979,756	1%
7900	Other Resources	\$0	\$0	\$0	
	Total Revenues	\$251,546,628	\$28,717,659	\$222,828,969	11%
	EXPENDITURES:				
11	Instruction	\$165,581,809.00	\$17,671,659	\$147,910,150	11%
12	Media & Library	\$2,344,231.00	\$223,501	\$2,120,731	10%
13	Staff Development	\$3,820,935.00	\$671,574	\$3,149,361	18%
21	Instructional Admin	\$4,090,482.00	\$925,672	\$3,164,810	23%
23	Campus Admin	\$15,045,568.00	\$2,824,357	\$12,221,211	19%
31	Counseling Services	\$11,041,137.00	\$1,987,151	\$9,053,986	18%
32	Social Work	\$2,183,826.00	\$292,511	\$1,891,315	13%
33	Health Services	\$2,690,573.00	\$268,574	\$2,421,999	10%
34	Pupil Transportation	\$7,057,953.00	\$1,653,681	\$5,404,272	23%
35	Food Services	\$150,000.00	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,105,139.00	\$1,157,479	\$4,947,660	19%
41	General Administration	\$8,428,482.00	\$1,833,126	\$6,595,356	22%
51	Plant Maintenance	\$32,186,326.00	\$8,656,685	\$23,529,641	27%
52	Security	\$2,657,680.00	\$582,552	\$2,075,128	22%
53	Data Processing	\$7,520,317.00	\$2,570,009	\$4,950,308	34%
61	Community Services	\$186,500.00	\$26,144	\$160,356	14%
71	Debt Service	\$1,450,000.00	\$18,054	\$1,431,946	1%
81	Facilities Acq & Constr	\$0.00	\$0	\$0	
95	JJAEP	\$22,500.00	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200.00	\$196,627	\$715,574	22%
8911	Transfers Out		\$0	\$0	
	Total Expenditures	\$273,475,658	\$41,559,353	\$231,916,305	15%
	+/- Totals*	-\$21,929,030	-\$12,841,694		



**FINANCIAL STATEMENTS
FOR THE MONTH OF SEPTEMBER 2024**

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$150,309	-\$1,774,691	8%
5800	State	\$75,000	\$0	-\$75,000	0%
5900	Federal	\$18,081,782	\$1,192,419	-\$16,889,363	7%
	Totals Revenues	\$20,081,782	\$1,342,728	-\$18,739,054	7%
	EXPENDITURES:				
35	Food Service	\$23,550,669	\$3,425,902	\$20,124,767	15%
51	Plant & Maintenance	\$350,000	\$79,590	\$270,410	23%
	Totals Expenditures	\$23,900,669	\$3,505,491	\$20,395,178	15%
	+/- Totals	-\$3,818,887	-\$2,162,763		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$288,423	-\$48,289,290	1%
5800	State	\$5,953,632	\$0	-\$5,953,632	0%
	Totals Revenues	\$54,531,345	\$288,423	-\$54,242,922	1%
	EXPENDITURES:				
71	Debt Service	\$54,800,000	\$16,095,116	\$38,704,884	29%
	+/- Totals	-\$268,655	-\$15,806,692		



**TAX COLLECTION REPORT
AS OF AUGUST 31, 2024**

TAX YEAR 2023

COUNTY FISCAL YEAR	10/01/2023 - 9/30/2024
TAXABLE VALUATION	\$ 14,746,222,992
ADJUSTED TAXABLE VALUATION	\$ 14,769,015,835
TAX RATE	\$ 1.0346

2023 TAX YEAR CURRENT TAXES

2023 TAX ROLL	\$	151,554,040.76
YTD ADJUSTMENTS TO ROLL	\$	(6,148,692.90)
TAX LEVY AS OF 08/31/2024	\$	145,405,347.86
MONTH OF AUGUST		
2023 TAXES COLLECTED	\$	58,275.77
PENALTIES & INTEREST	\$	45,626.96
ATTORNEY COMMISSION	\$	51,343.63
	\$	155,246.36
2023 TAX YTD		
	\$	143,968,496.61
PERCENT COLLECTED		
	8/31/2024	8/31/2023
	99.01%	98.91%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$	3,751,220.13
YTD ADJUSTMENTS TO ROLL	\$	(2,031,295.61)
TAX LEVY AS OF 08/31/2024	\$	1,719,924.52
MONTH OF AUGUST		
DELINQUENT TAXES	\$	(32,192.52)
PENALTIES & INTEREST	\$	14,071.84
ATTORNEY COMMISSION	\$	8,814.23
	\$	(9,306.45)
2023 TAX YTD		
	\$	(884,748.78)

AUGUST REMITTANCE \$ 85,761.36

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 3,397,523.83	\$ 1,145,894.93	\$ 541,511.24
Converse Elementary Upgrades	597,000.00	1,197,594.13	256,284.53	12,584.60	928,725.00
Copperfield Elementary	-	1,761,258.24	1,054,078.21	396,505.33	310,674.70
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,719,182.35	116,238.25	382,999.40
Crestview Elementary Upgrades	5,737,020.00	5,366,133.93	5,366,133.93	-	-
Elof Elementary Upgrades*<	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,082,340.24	217,884.75	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades*<	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,797,353.94	4,797,353.94	-	-
Olympia Elementary Upgrades	3,852,220.00	5,227,820.00	5,094,138.44	92,761.62	40,919.94
Park Village Elementary Upgrades*	9,456,475.00	9,549,108.43	9,549,108.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,280,844.59	2,280,844.59	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary	-	350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,043,539.24	643,539.24	51,865.00	1,348,135.00
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,201,490.33	25,201,490.33	-	-
Metzger Middle School Upgrades	346,020.00	426,778.46	191,178.21	167,021.55	68,578.70
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,755,187.81	5,435,187.81	-	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,627,770.80	4,234,383.80	160,874.09	232,512.91
Judson High School Upgrades	825,000.00	2,072,261.59	2,033,561.69	-	38,699.90
Wagner High School Upgrades*<	1,265,090.00	10,950,018.53	9,038,166.94	1,444,924.09	466,927.50
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	211,000.00	71,579.41	133,420.59	6,000.00
Administrative Costs	1,359,000.00	1,359,000.00	1,227,575.10	-	131,424.90
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District	-	2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,601,894.98	-	-	1,601,894.98
	\$ 135,900,000.00	\$ 156,537,129.76	\$ 145,198,765.38	\$ 3,941,029.80	\$ 7,397,334.58

*Transfer from Prop 2	8/18/2022	\$ 8,808,184.24	-
*Transfer from Prop 2	11/16/2023	2,484,006.97	-
Previous transfers from Prop 2		5,850,000.00	
Trfr to 2022 Bond Transportation for buses		(617,443.80)	
Trfr to 2022 Bond for playgrounds	5/16/2023	(3,000,000.00)	
**Funded from Unallocated Interest		7,112,382.35	
		<u>20,637,129.76</u>	
*Hail Damage - Owner Betterment		\$ 156,537,129.76	
■Transferred Budget			

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,727,338.65	\$ 7,112,382.35	\$ 1,614,956.30

Veterans Memorial High School Phase II	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
New Academic Wing, Performing Arts Auditorium, Junior ROTC Area, Additional Parking					
Construction Costs	\$ 37,550,000.00	\$ 29,319,607.16	\$ 29,170,310.16	\$ 149,297.00	\$ -
Design related fees, includes architect, engineers, consultants, testing, feasibility studies, printing	3,828,000.00	3,220,680.33	2,961,938.70	89,251.48	169,490.15
Site development, includes land purchase cost, impact fees, water, sewer, electrical hookup	200,000.00	598,688.80	598,688.80	-	-
FF&E (furniture, fixtures and equipment)	1,500,000.00	712,552.63	673,552.63	39,000.00	-
Technology	625,000.00	676,587.67	675,989.60	-	-
Athletic Fields	6,400,000.00	6,418,344.84	6,418,344.84	-	-
Parking Lot Addition	-	15,845,497.57	13,935,542.92	1,909,954.65	(0.00)
Subtotal	50,103,000.00	56,791,959.00	54,434,367.65	2,187,503.13	170,088.22
Contingency*	9,897,000.00	-	-	-	-
TOTAL	\$ 60,000,000.00	\$ 56,791,959.00	\$ 54,434,367.65	\$ 2,187,503.13	\$ 170,088.22

Allocated Interest	\$ 1,191,959.00
Reimburse GF for Athletic Field Expenses	<u>(4,400,000.00)</u>
	\$ 56,791,959.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,616,313.77	\$ 1,191,959.00	\$ 2,424,354.77

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,258,315.00	\$ 939,677.83	\$ 610,897.47	\$ 1,707,739.70
♦ Converse Elementary	12,600,112.00	12,644,502.00	11,005.00	-	12,633,497.00
♦ Copperfield Elementary	10,381,039.00	10,458,129.00	7,950.00	-	10,450,179.00
♦ Coronado Village Elementary *	1,142,528.00	1,133,568.00	-	413,383.00	720,185.00
♦ Crestview Elementary *	1,367,245.00	1,589,890.00	1,750.00	499,016.00	1,089,124.00
♦ Eloff Elementary *	1,188,519.00	1,271,249.00	7,900.00	480,917.00	782,432.00
♦ Escondido Elementary	43,004.00	120,690.00	-	-	120,690.00
♦ Franz Elementary *	1,317,567.00	1,357,657.00	6,450.00	521,117.00	830,090.00
♦ Hartman Elementary *	2,891,127.00	2,878,762.00	49,205.00	1,312,802.00	1,516,755.00
♦ Hopkins Elementary *	1,300,630.00	1,618,370.00	8,525.00	371,249.00	1,238,596.00
♦ Masters Elementary *	3,806,937.00	3,889,667.00	9,350.00	108,568.00	3,771,749.00
♦ Miller's Point Elementary *	1,573,634.00	1,758,129.00	7,300.00	510,780.00	1,240,049.00
♦ Olympia Elementary *	1,091,498.00	1,131,588.00	72,561.37	298,510.63	760,516.00
♦ Park Village Elementary	912,319.00	953,304.00	1,750.00	124,443.00	827,111.00
♦ Paschall Elementary *	1,203,767.00	1,414,552.00	-	400,483.00	1,014,069.00
♦ Rolling Meadows Elementary	608,853.00	685,943.00	9,300.00	117,971.00	558,672.00
♦ Salinas Elementary *	5,215,806.00	5,517,196.00	-	251,801.00	5,265,395.00
♦ Spring Meadows Elementary *	926,367.00	1,149,012.00	1,750.00	513,166.00	634,096.00
♦ Woodlake Elementary *	2,707,434.00	2,747,324.00	-	396,910.00	2,350,414.00
♦ Wortham Oaks Elementary	26,883.00	147,593.00	-	-	147,593.00
Kirby Middle School	187,898.00	187,898.00	91,651.19	22,841.31	73,405.50
Kitty Hawk Middle School	345,291.00	345,291.00	-	-	345,291.00
Judson Middle School *	2,257,293.00	2,201,293.00	143,571.09	1,045,545.41	1,012,176.50
Metzger Middle School *	861,546.00	805,546.00	14,950.00	148,355.00	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,746,547.00	1,750.00	960,903.00	783,894.00
JECA	197,309.00	197,309.00	-	-	197,309.00
Judson High School	2,953,463.00	2,953,463.00	200,735.77	15,779.23	2,736,948.00
Veterans Memorial High School	13,389.00	13,389.00	1,750.00	-	11,639.00
Wagner High School	3,474,988.00	3,474,988.00	180,020.43	23,556.57	3,271,411.00
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	-	-	2,478,942.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	-	3,082,960.00
Technology Infrastructure	98,581,900.00	98,581,900.00	14,109,073.77	4,305,689.86	80,167,136.37
Administrative Costs *	998,115.00	1,683,519.00	1,076,482.73	411,455.70	195,580.57
\$ 172,034,900.00	\$ 175,034,900.00	\$ 16,954,459.18	\$ 13,866,140.18	\$ 144,214,300.64	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Adjusted Budget		175,034,900.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 6,785,376.33	\$ -	\$ 6,785,376.33

* Gym AC Design Services



2022 BOND FUNDS

AS OF AUGUST 31, 2024

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 567,871.96	\$ -	\$ 2,062,143.04
New Elementary	62,083,535.00	62,083,535.00	8,527,846.90	43,998,216.15	9,557,471.95
New Middle School♦	105,051,450.00	101,772,669.01	37,976,572.07	46,902,379.91	16,893,717.03
Transportation	3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
	\$ 173,265,000.00	\$ 170,603,662.81	\$ 49,865,984.73	\$ 92,218,537.06	\$ 28,519,141.02

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Additional Middle School # 6 Expenditures per Board Resolution		(3,278,780.99)	3,278,780.99
Total Adjusted Prop B		<u>\$ 170,603,662.81</u>	
Total Middle School # 6 Expenses			<u>\$ 41,255,353.06</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	<u>\$ 6,185,304.78</u>	<u>\$ -</u>	<u>\$ 6,185,304.78</u>