

## MEMORANDUM

TO: Members of the School Board and Superintendent Holmberg  
FROM: Patrick Chaffey, Executive Director – Business Services  
DATE: April 21, 2025  
RE: Approval of 2025-2026 Adopted Budget

### Recommendation

For the Board of Education to approve the 2025-2026 Adopted Budget

	Fund Balance 6/30/2025	Budget Revenues	Budget Expenditures	Transfers	Fund Balance Net Change	Fund Balance 6/30/2026
General Fund	54,963,350	107,198,154	108,668,838	-	(1,470,684)	53,492,666
Food Service Fund	2,119,915	5,225,330	5,569,884	-	(344,554)	1,775,361
Community Service Fund	2,715,104	7,259,337	7,077,301	-	182,036	2,897,140
Building Construction Fund	(0)	(0)	(0)	-	-	(0)
Debt Service Fund	3,341,593	7,731,843	7,337,981	-	393,862	3,735,455
Debt Service Fund OPEB	365,093	1,621,802	1,575,610	-	46,192	411,285
Trust Funds	8,777,231	-	600,000	-	(600,000)	8,177,231
Internal Service Funds	5,896,185	13,621,000	13,758,000	-	(137,000)	5,759,185
Total All Funds	78,178,471	142,657,466	144,587,614	-	(1,930,148)	76,248,323

### Background

The District budget is projecting a deficit of \$1,930,148. This is a result of the updates for long-term facilities maintenance projects, the voter-approved operating referendum plan, food service capital projects, debt service changes, trust fund retirement payments, and internal service fund inflation adjustments. In addition, the budget reflects the updated assumptions and estimates based on current information.

### Attachments

2025-2026 Adopted Budget Presentation  
2025-2026 Adopted Budget Fund Summary