



**Bloomington
School District 13**
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To: Board of Education
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: 1st Quarter Financial Review

Date: October 21, 2021

The purpose of this memo is to provide narrative to support the attached Financial Reports for September 2021. September financials are 25.00% for the fiscal year. This report is divided into two sections. The first section is a dashboard report to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to the prior year. The second report is more detailed, breaking down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance.

EXPENDITURES:

- Total Year-to-Date (YTD) Operating expenditures for the 1st quarter are 12.8% higher from the prior year at this time. This is mainly due to the timing of paying a NDSEC invoice. Otherwise the District would be trending at 3.2% increase, which would be expected. Operating expenditures for the reporting period were \$ 4,162,425 with an annual budget of \$ 19,703,736, this puts the District at 21.1% of budget to actual, or 3.9% under budget.
- Salaries in the Operating Funds for the reporting period are \$ 2,448,061 when compared to the prior year of \$ 2,360,148, which represents a 3.70% increase. Total operating salaries were budgeted to increase by 3.00% over prior year actual. It appears that the District is trending under budget by 4.0%.
- Benefits in the Operating Funds for the reporting period are \$ 586,931 when compared to \$ 618,062 from last year, which represents a 5.0% decrease. Total operating benefits were budgeted to increase at 2.0% over prior year actual. It appears that the District trending lower to budget by almost 2.1%.
- Dues, Fees and Tuition in the operating funds for the reporting period are \$ 352,861 when compared to \$ 25,695 last year, which the larger payment associated with NDSEC took place in the 2nd quarter report. The majority of this expenditure represents our Special Education tuition payments.

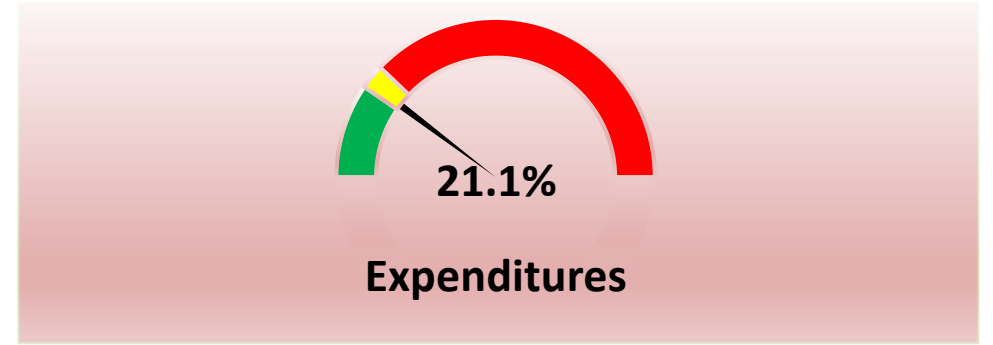
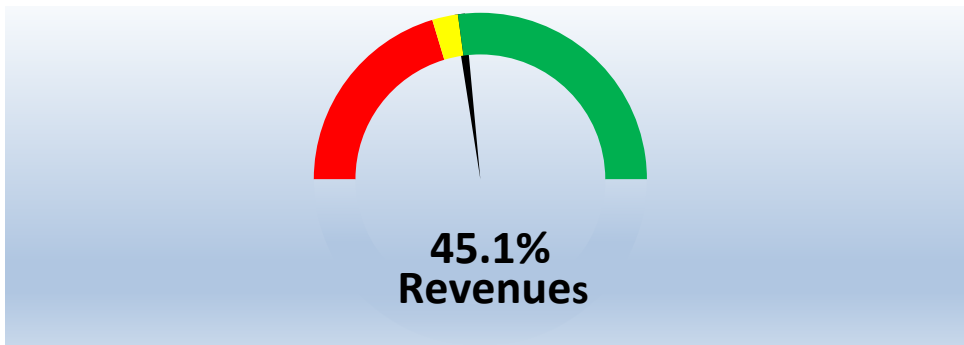
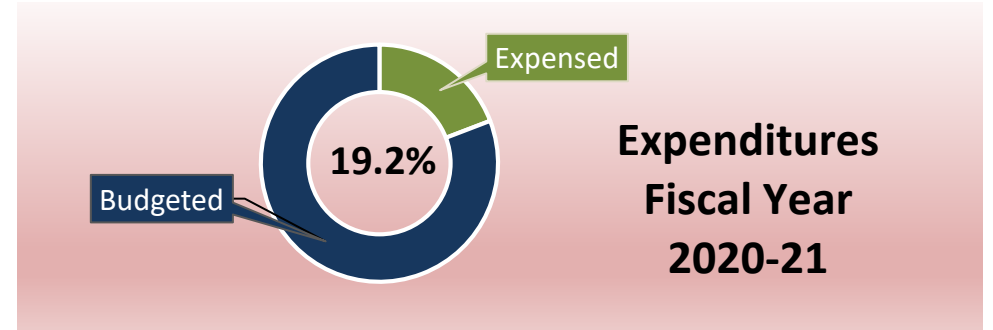
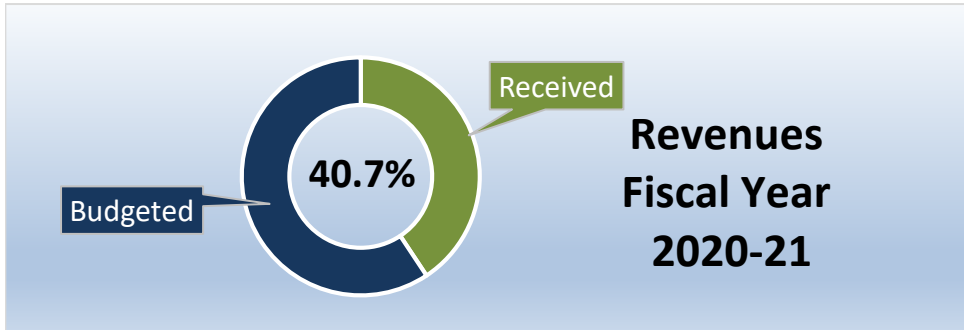
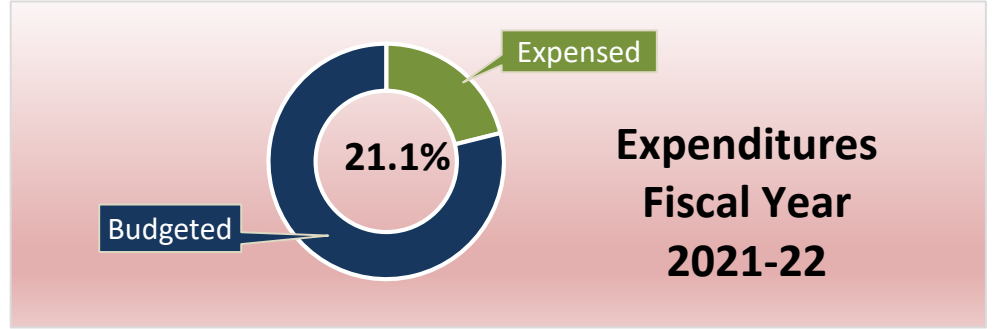
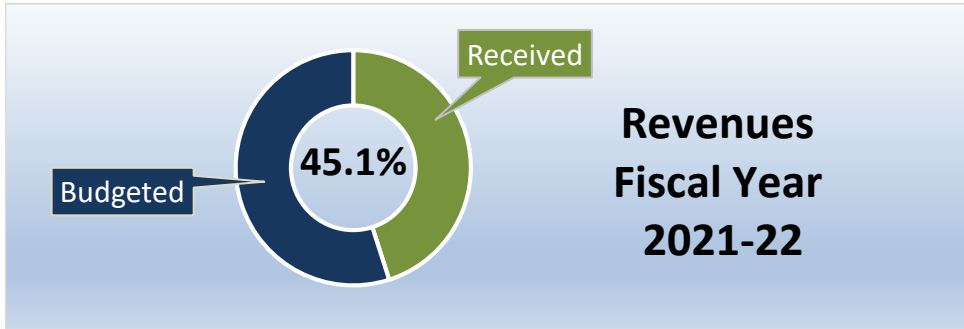
REVENUES:

- Operating revenues for the reporting period were \$ 9,126,801 with an annual budget of \$ 20,255,759. It appears that the is operating slightly better than expected the anticipated revenue.

REVENUES CONTINUED:

- Property Taxes collected in the Operating Funds through the reporting period were \$ 8,687,108 compared to prior year of \$ 7,522,846, which is a 15.5% increase when compared to prior year at this time.
- Interest income performing far below than expected. Investment income for the reporting period was \$ 1,824 with an annual budget of \$ 108,201, this puts the District at 1.7% of budget to actual.
- State revenues for the reporting period were \$ 241,366 with an annual budget of \$ 1,167,065, this puts the District at 20.7% of budget to actual. The district is trending right at budget.

**Bloomington School District 13
OPERATING FUNDS
As of September 30, 2021**



 *Trending Better than Expected*

 *Trending as Expected*

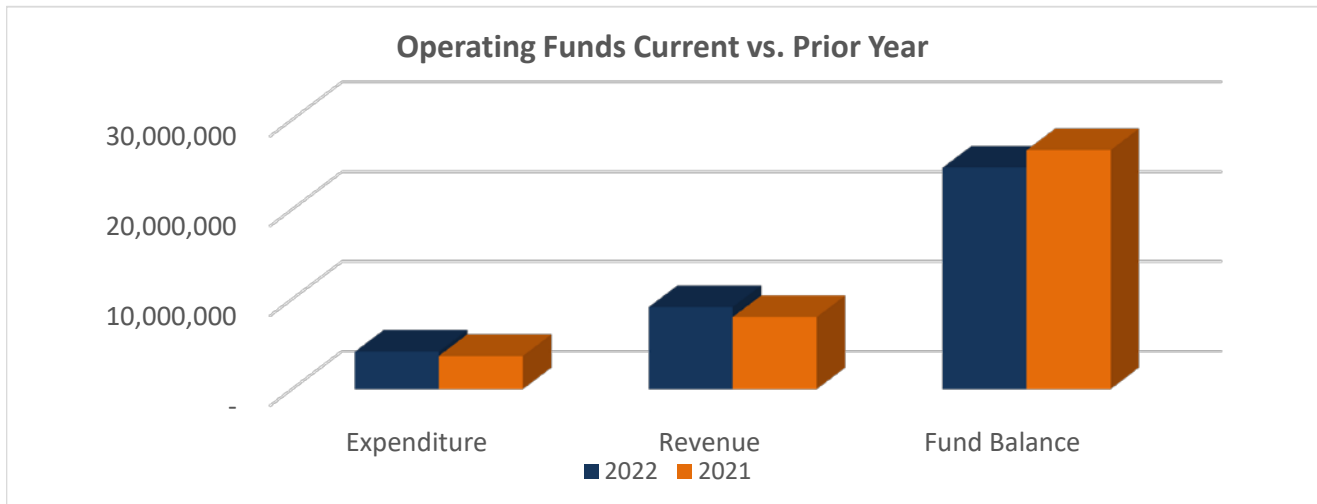
 *Trending less than Expected*

**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

As of September 30, 2021

	Beg Fund Balance 7/1/21	Rev YTD 9/30/21	Exp YTD 9/30/21	End Fund Balance 9/30/21	FB % of Annual Expenditures	Net Income
OPERATING FUNDS FY22						
EDUCATION	12,259,734	7,214,925	3,410,008	16,064,651	100.07%	3,804,917
OPERATION & MAINTENANCE	4,161,896	1,099,785	480,843	4,780,838	230.90%	618,943
TRANSPORTATION	1,038,499	397,797	39,547	1,396,748	150.05%	358,249
IL MUNICIPAL RETIREMENT	694,452	298,556	121,007	872,002	164.98%	177,549
WORKING CASH	1,026,042	91,776	-	1,117,818	N/A	91,776
TORT	515,926	23,963	111,021	428,868	356.44%	(87,058)
TOTAL OPERATING FUNDS	19,696,549	9,126,801	4,162,425	24,660,925	125.16%	4,964,376

	Beg Fund Balance 7/1/20	Rev YTD 9/29/20	Exp YTD 9/29/20	End Fund Balance 9/29/20	FB % of Annual Expenditures	Net Income
OPERATING FUNDS FY21						
EDUCATION	13,435,059	6,261,026	3,069,857	16,626,227	107.68%	3,191,168
OPERATION & MAINTENANCE	3,265,272	990,467	399,501	3,856,239	172.19%	590,967
TRANSPORTATION	1,515,129	368,067	5,594	1,877,602	210.15%	362,473
IL MUNICIPAL RETIREMENT	776,184	259,129	107,944	927,369	165.38%	151,185
WORKING CASH	2,732,230	91,787	-	2,824,017	N/A	91,787
TORT	562,879	48,849	108,504	503,224	478.51%	(59,655)
TOTAL OPERATING FUNDS	22,286,753	8,019,327	3,691,401	26,614,679	138.34%	4,327,926



**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - REVENUES - CASH BASIS**

As of September 30, 2021

	19-20	20-21	21-22	21-22	20-21	% Rec'd	
	YTD	YTD	YTD	Final	Final	YTD vs.	%
OPERATING FUNDS	9/30/19	9/29/20	9/30/21	Budget	Budget	Budget	PY
EDUCATION							
Property Taxes	5,962,132	5,893,612	6,847,348	13,975,226	13,611,142	49.0%	116.2%
CPPRT	1,296	7,692	2,420	80,000	35,000	3.0%	31.5%
Investment Income	57,877	54,579	1,149	60,000	135,000	1.9%	2.1%
Other Local	168,600	77,380	163,016	310,000	459,918	52.6%	210.7%
General State Aid	167,151	167,152	167,389	877,548	735,465	19.1%	100.1%
State Categorical Programs	5,596	8,684	4,784	19,213	23,320	24.9%	55.1%
Federal Grants	31,095	51,927	28,818	749,809	539,645	3.8%	55.5%
TOTAL EDUCATION	6,393,747	6,261,026	7,214,925	16,071,796	15,539,490	44.9%	115.2%
OPERATION & MAINTENANCE							
Property Taxes	968,177	951,209	1,096,608	2,238,158	2,196,791	49.0%	115.3%
Investment Income	11,617	11,388	251	13,000	26,000	1.9%	2.2%
Other Local	51,289	27,871	2,927	71,600	71,600	4.1%	10.5%
State Categorical Programs	-	-	-	50,000	-	0.0%	#DIV/0!
Federal Grants	-	-	-	-	-	0.0%	0.0%
TOTAL O & M	1,031,083	990,467	1,099,785	2,422,758	2,344,391	45.4%	111.0%
TRANSPORTATION							
Property Taxes	290,528	287,456	326,737	666,865	663,872	49.0%	113.7%
Investment Income	4,623	5,222	125	13,000	13,000	1.0%	2.4%
Other Local	4,720	(5,354)	1,742	18,000	18,000	9.7%	-32.5%
State Transportation Reimb	60,401	80,744	69,193	220,304	205,000	31.4%	0.0%
TOTAL TRANSPORTATION	360,271	368,067	397,797	918,169	899,872	43.3%	108.1%
IL MUNICIPAL RETIREMENT							
Property Taxes	248,792	245,588	279,464	570,394	567,180	49.0%	113.8%
CPPRT	10,802	10,409	19,029	14,000	14,000	135.9%	100.0%
Investment Income	2,963	3,131	62	4,057	9,527	1.5%	2.0%
Other Local	-	-	-	-	-	0.0%	0.0%
TOTAL IMRF	262,557	259,129	298,556	588,451	590,707	50.7%	115.2%
WORKING CASH							
Property Taxes	81,592	80,416	91,573	187,602	185,719	48.8%	113.9%
Investment Income	10,387	11,371	203	15,065	37,268	1.3%	1.8%
Other Local	-	-	-	-	-	0.0%	0.0%
TOTAL WORK CASH	91,979	91,787	91,776	202,667	222,987	45.3%	100.0%
TORT							
Property Taxes	69,289	46,463	23,929	48,839	107,304	49.0%	51.5%
Investment Income	2,251	2,387	34	3,079	7,620	1.1%	1.4%
TOTAL TORT	71,540	48,849	23,963	51,918	114,924	46.2%	49.1%
TOTAL OPERATING FUNDS	8,211,177	8,019,327	9,126,801	20,255,759	19,712,371	45.1%	113.8%
NON-OPERATING FUNDS							
DEBT SERVICE	181,985	188,532	206,822	446,256	456,761	46.3%	109.7%
CAPITAL PROJECTS	-	-	14	500	818,820	2.7%	0.0%
LIFE-SAFETY	-	-	-	-	-	0.0%	0.0%
TOTAL NON-OPERATING	181,985	188,532	206,835	446,756	1,275,581	46.3%	109.7%
TOTAL ALL FUNDS	8,393,162	8,207,859	9,333,636	20,702,515	20,987,952	45.1%	113.7%

**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

As of September 30, 2021

	19-20	20-21	21-22	21-22	20-21	% Spent	
	YTD	YTD	YTD	Final	Final	YTD vs.	%
	9/30/19	9/29/20	9/30/21	Budget	Budget	Budget	PY
OPERATING FUNDS							
Salaries	2,127,368	2,171,353	2,231,821	10,946,437	10,214,878	20.4%	102.8%
Employee Benefits	484,240	481,634	438,026	1,931,701	2,075,620	22.7%	90.9%
Purchased Services	127,668	50,913	84,718	723,242	720,210	11.7%	166.4%
Supplies	97,614	214,463	218,650	589,122	505,250	37.1%	102.0%
Capital Outlay	-	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	43,255	25,695	352,861	1,587,950	1,702,284	22.2%	1373.3%
Non-Capitalized Equipment	140,848	125,798	83,933	205,000	175,000	40.9%	66.7%
Retirement Incentives	-	-	-	70,000	46,500	0.0%	N/A
TOTAL EDUCATION	3,020,993	3,069,857	3,410,008	16,053,452	15,439,742	21.2%	111.1%
OPERATION & MAINTENANCE							
Salaries	222,306	186,027	212,967	719,522	843,071	29.6%	114.5%
Employee Benefits	40,281	28,483	26,825	103,642	152,217	25.9%	94.2%
Purchased Services	93,016	57,717	104,921	456,200	536,200	23.0%	181.8%
Supplies	70,880	75,463	52,955	369,200	355,700	14.3%	70.2%
Capital Outlay	69,997	48,816	60,777	370,000	305,400	16.4%	124.5%
Non-Capitalized Equipment	-	2,995	22,398	52,000	47,000	43.1%	747.8%
Retirement Incentives	-	-	-	-	-	0.0%	0.0%
TOTAL O & M	496,480	399,501	480,843	2,070,564	2,239,588	23.2%	120.4%
TRANSPORTATION							
Salaries	2,609	2,768	3,273	11,403	11,071	28.7%	0.0%
Employee Benefits	994	1,005	1,074	4,139	4,083	25.9%	106.9%
Purchased Services	28,288	1,822	35,200	915,300	878,300	3.8%	1931.8%
TOTAL TRANSPORTATION	31,891	5,594	39,547	930,842	893,454	4.2%	706.9%
IL MUNICIPAL RETIREMENT							
Employee Benefits	107,305	107,944	121,007	528,559	560,744	22.9%	112.1%
TORT							
Purchased Services	89,077	108,504	111,021	120,319	105,164	92.3%	102.3%
WORKING CASH							
Permanent Transfers	-	-	-	-	-	0.0%	0.0%
TOTAL OPERATING	3,745,746	3,691,401	4,162,425	19,703,736	19,238,692	21.1%	112.8%
NON-OPERATING FUNDS							
BOND & INTEREST	5,593	5,593	5,593	445,125	435,125	1.3%	100.0%
CAPITAL PROJECTS	2,173,817	-	42,242	-	250,000	0.0%	0.0%
TOTAL NON-OPERATING	2,179,410	5,593	47,835	445,125	685,125	10.7%	855.3%
TOTAL ALL FUNDS	5,925,156	3,696,994	4,210,261	20,148,861	19,923,817	20.9%	113.9%