

Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Endng May 31, 2025

	Actual for Month of May	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected (8+4)	FY23-24 Actual YTD
Revenues							
State Appropriations	\$ -	\$ 5,760,462	\$ 7,348,549	78.4%	\$ 1,588,087	\$ 7,597,599	\$ 4,349,397
Tuition and Fees	235,757	4,245,513	4,950,800	85.8%	705,287	4,575,513	4,619,475
Taxes collected	34,460	4,344,090	4,425,568	98.2%	81,478	4,431,090	4,391,710
Institutional Grants/Donations	2,707	665,291	794,200	83.8%	128,909	1,315,291	839,810
Auxiliary Revenue	46,880	938,018	1,097,950	85.4%	159,932	1,093,018	884,570
Misc income	6,299	58,601	62,700	93.5%	4,099	67,101	67,820
Interest income	13,682	152,781	100,000	152.8%	(52,781)	204,781	147,287
Total revenues	\$ 339,785	\$ 16,164,756	\$ 18,779,767	86.1%	\$ 2,615,011	\$ 19,284,393	\$ 15,300,069
Expenditures							
¹ Salaries	\$ 891,990	\$ 5,259,042	\$ 6,756,126	77.8%	\$ 1,497,084	\$ 6,834,042	\$ 4,749,997
Taxes & benefits	149,979	927,764	1,407,666	65.9%	479,902	1,212,764	929,920
Supplies	30,158	940,062	705,915	133.2%	(234,147)	1,150,062	573,444
General expense	20,659	694,664	1,236,304	56.2%	541,640	994,664	970,449
Insurance	23	1,064,748	1,042,319	102.2%	(22,429)	1,067,748	941,641
Travel	16,223	255,272	392,971	65.0%	137,699	385,272	281,470
Utilities	42,228	420,515	603,480	69.7%	182,965	570,515	443,034
Repair & maint.	53,119	456,404	562,675	81.1%	106,271	666,404	322,244
Marketing	3,002	49,064	59,250	82.8%	10,186	64,064	49,087
Professional services	154,132	1,981,192	2,566,254	77.2%	585,062	2,581,192	1,848,431
² Capital expenditures	66,425	881,599	1,238,879	71.2%	357,280	1,231,599	870,910
Scholarships	2,622	604,508	876,348	69.0%	271,840	634,508	594,864
Institutional Grant/Award Expense	-	20,000	20,000	100.0%	-	20,000	45,522
Bad Debt Expense	25,007	31,883	-		(31,883)	31,883	-
Total expenditures	\$ 1,455,566	\$ 13,586,717	\$ 17,468,187	77.8%	\$ 3,881,470	\$ 17,444,717	\$ 12,621,011
Increase (decrease) funds	<u>\$ (1,115,781)</u>	<u>\$ 2,578,039</u>	<u>\$ 1,311,580</u>			<u>\$ 1,839,676</u>	<u>\$ 2,679,058</u>
Insurance Proceeds	-	-					7,070,889.47
Repairs	-	3,379,663					3,571,214.89
		<u>\$ (3,379,663)</u>					<u>\$ 3,499,674.58</u>

Items of interest in the March financial statement:

¹ Includes Sp25 DC Faculty \$216k, Overloads \$75k, and PT Faculty \$57k.

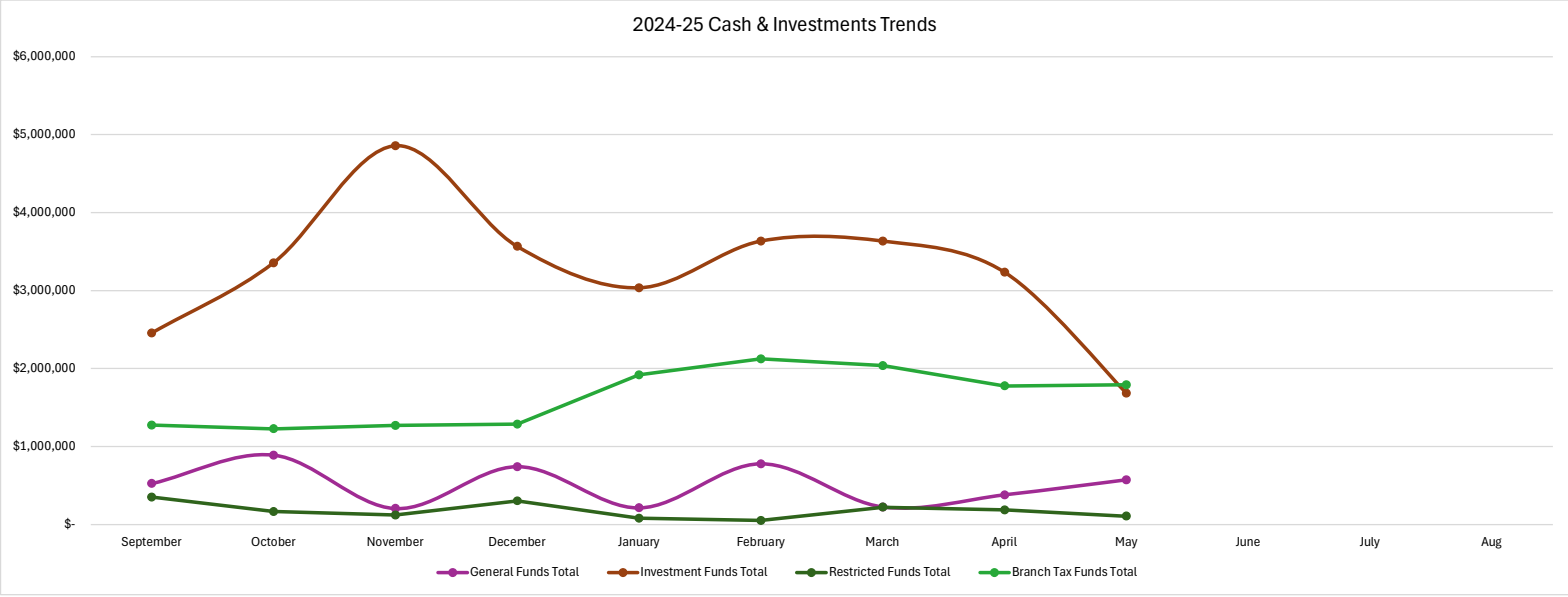
² Includes remaining \$33k for sidewalks, \$22k for surface tablets to be reimbursed by the Perkins Grant, and \$10k for Rodeo tractor implement.

May is 75% of the FY complete.

Cash and Investments Report
2024-2025

Type	Bank Account	September	October	November	December	January	February	March	April	May	June	July	Aug
General	AE	\$ 67,507.07	\$ 69,053.49	\$ 40,808.47	\$ 34,828.83	\$ 72,043.90	\$ 9,544.24	\$ 40,803.60	\$ 46,441.63	\$ 47,857.99			
	E&G	\$ 383,053.78	\$ 621,728.86	\$ 122,777.35	\$ 342,651.55	\$ 92,466.18	\$ 432,422.87	\$ 163,456.40	\$ 308,225.03	\$ 482,452.14			
	Perryton TF	\$ 44,572.74	\$ 21,275.15	\$ 27,195.65	\$ 9,335.50	\$ 23,421.06	\$ 47,722.77	\$ 9,856.71	\$ 23,461.00	\$ 36,532.92			
	Dalhart TF	\$ 31,393.36	\$ 176,901.15	\$ 15,579.39	\$ 355,175.64	\$ 27,777.77	\$ 288,383.00	\$ 12,762.00	\$ 2,232.50	\$ 8,137.50			
	General Funds Total	\$ 526,526.95	\$ 888,958.65	\$ 206,360.86	\$ 741,991.52	\$ 215,708.91	\$ 778,072.88	\$ 226,878.71	\$ 380,360.16	\$ 574,980.55			
¹ Investment	Texpool General	\$ 2,456,527.81	\$ 3,356,527.81	\$ 4,856,527.81	\$ 3,566,527.81	\$ 3,034,527.81	\$ 3,634,527.81	\$ 3,634,527.81	\$ 3,234,527.81	\$ 1,684,527.81			
	Texpool Sch	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00			
	Investment Funds Total	\$ 2,457,527.81	\$ 3,357,527.81	\$ 4,857,527.81	\$ 3,567,527.81	\$ 3,035,527.81	\$ 3,635,527.81	\$ 3,635,527.81	\$ 3,235,527.81	\$ 1,685,527.81			
Restricted	AP	\$ 48,310.12	\$ 21,605.70	\$ 7,008.59	\$ 231,563.31	\$ 22,344.99	\$ 38,648.03	\$ 210,040.05	\$ 111,233.36	\$ 12,783.55			
	Agency	\$ 254,249.57	\$ 77,217.49	\$ 78,839.63	\$ 37,254.14	\$ 22,319.71	\$ 5,022.10	\$ 4,238.77	\$ 13,360.52	\$ 33,055.77			
	Sch&Loan	\$ 52,917.03	\$ 68,653.15	\$ 36,564.89	\$ 37,600.19	\$ 38,654.93	\$ 9,780.12	\$ 9,827.82	\$ 63,752.61	\$ 63,957.21			
	Restricted Funds Total	\$ 355,476.72	\$ 167,476.34	\$ 122,413.11	\$ 306,417.64	\$ 83,319.63	\$ 53,450.25	\$ 224,106.64	\$ 188,346.49	\$ 109,796.53			
Branch Tax	Perryton Tax	\$ 442,112.21	\$ 359,533.04	\$ 402,356.12	\$ 391,271.91	\$ 624,795.74	\$ 666,518.90	\$ 666,518.90	\$ 376,211.43	\$ 383,058.73			
	Perryton CD	-	-	-	-	-	-	-	\$ 100,000.00	\$ 100,000.00			
	Dalhart Tax	\$ 833,186.37	\$ 869,684.54	\$ 869,684.54	\$ 897,915.61	\$ 1,296,956.34	\$ 1,459,049.65	\$ 1,371,754.66	\$ 1,303,136.96	\$ 1,309,957.97			
	Branch Tax Funds Total	\$ 1,275,298.58	\$ 1,229,217.58	\$ 1,272,040.66	\$ 1,289,187.52	\$ 1,921,752.08	\$ 2,125,568.55	\$ 2,038,273.56	\$ 1,779,348.39	\$ 1,793,016.70			
Total Cash		\$ 4,614,830.06	\$ 5,643,180.38	\$ 6,458,342.44	\$ 5,905,124.49	\$ 5,256,308.43	\$ 6,592,619.49	\$ 6,124,786.72	\$ 5,583,582.85	\$ 4,163,321.59	\$ -	\$ -	\$ -
Restricted Funds		\$ 1,630,775.30	\$ 1,396,693.92	\$ 1,394,453.77	\$ 1,595,605.16	\$ 2,005,071.71	\$ 2,179,018.80	\$ 2,262,380.20	\$ 1,967,694.88	\$ 1,902,813.23	\$ -	\$ -	\$ -
Available Funds		\$ 2,984,054.76	\$ 4,246,486.46	\$ 5,063,888.67	\$ 4,309,519.33	\$ 3,251,236.72	\$ 4,413,600.69	\$ 3,862,406.52	\$ 3,615,887.97	\$ 2,260,508.36	\$ -	\$ -	\$ -

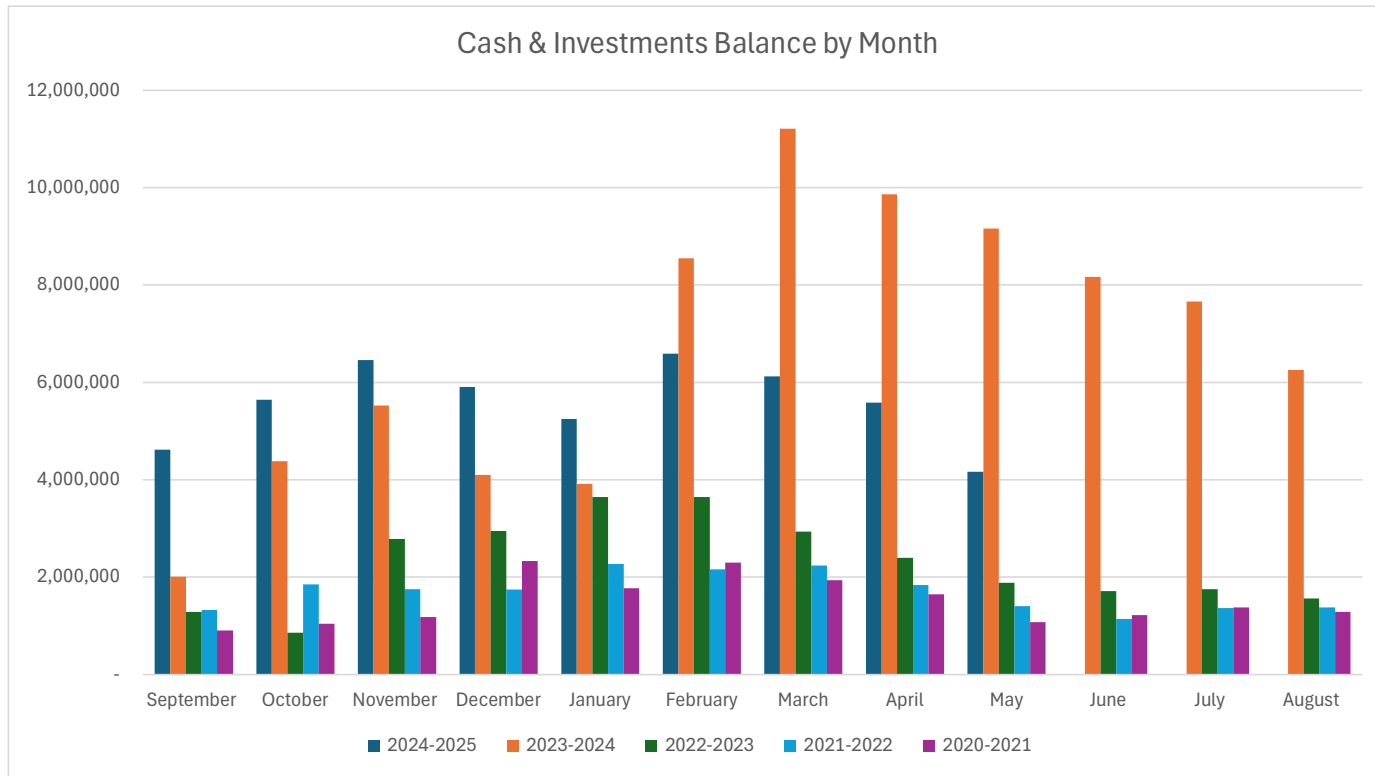
¹ Current Texpool Rate 4.28%



Year	September	October	November	December	January	February	March	April	May	June	July	August
2024-2025	4,614,830	5,643,180	6,458,342	5,905,124	5,256,308	6,592,619	6,124,787	5,583,583	4,163,322	-	-	-
2023-2024	2,009,466	4,383,700	5,529,414	4,105,340	3,915,841	8,550,310	11,215,449	9,864,899	9,166,369	8,167,790	7,660,575	6,252,524
2022-2023	1,285,603	862,259	2,786,473	2,952,037	3,643,376	3,646,783	2,933,646	2,399,504	1,884,469	1,719,744	1,756,056	1,567,771
2021-2022	1,327,394	1,849,153	1,748,503	1,743,720	2,272,345	2,165,097	2,243,074	1,843,143	1,407,148	1,144,221	1,366,147	1,384,566
2020-2021	907,716	1,043,472	1,180,085	2,329,718	1,774,212	2,300,160	1,941,407	1,652,788	1,076,100	1,218,535	1,376,727	1,287,697
2019-2020	750,246	1,683,782	1,264,861	1,149,677	1,642,397	1,939,067	1,555,094	1,696,924	1,022,369	1,175,513	943,127	1,300,282
2018-2019	1,201,584	2,228,475	2,208,515	1,508,793	2,509,116	2,558,717	1,673,166	1,193,210	883,020	616,331	693,995	862,378

*(Restricted)	1,630,775	1,396,694	1,394,454	1,595,605	2,005,072	2,179,019	2,262,380	1,967,695	1,902,813	-	-	-
Available	2,984,055	4,246,486	5,063,889	4,309,519	3,251,237	4,413,601	3,862,407	3,615,888	2,260,508	-	-	-

*Funds for Payroll liabilities and Branch Campus Operations



Year	September	October	November	December	January	February	March	April	May	June	July	August
2024-2025	2,984,055	4,246,486	5,063,889	4,309,519	3,251,237	4,413,601	3,862,407	3,615,888	2,260,508	-	-	-
2023-2024	129,437	2,995,133	4,213,345	2,763,146	1,814,865	6,211,140	9,102,655	7,994,336	7,356,808	6,452,048	5,863,790	4,404,768
2022-2023	110,434	125,373	1,376,344	1,586,655	1,379,805	1,151,435	597,852	550,717	180,426	186,519	92,293	130,316
2021-2022	276,586	874,067	776,436	369,269	422,202	299,087	225,164	144,664	145,349	47,778	202,471	92,934
2020-2021	120,376	252,044	295,730	1,479,243	423,653	484,335	219,396	138,143	47,848	100,165	320,647	384,091
2019-2020	45,104	794,404	355,280	123,757	170,266	290,607	46,863	301,133	85,094	111,025	79,299	348,291
2018-2019	517,249	1,502,863	1,079,033	476,864	551,122	606,845	210,674	105,810	138,317	22,402	38,438	91,783

