



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report-2022 Truth in Taxation Hearing

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

Date: Wednesday, November 9, 2022

Meeting: Monday, November 14, 2022

Agenda Item: Truth in Taxation Hearing and Tentative Levy Amounts

Truth in Taxation Hearing

The corporate and special purpose property taxes extended for tax year 2021 were \$78,400,579. The proposed estimated corporate and special purpose property taxes to be levied for 2022 are **\$81,537,574**. This represents a 4% increase over the previous year.

The property taxes extended for debt service and public building commission leases for 2021 were \$14,949,594. The estimated property taxes to be levied for debt service and public building commission leases for 2022 are **\$14,833,956**. This represents a 0.77% decrease over the previous year.

The total property taxes extended for 2021 were \$93,350,173. The estimated total property taxes to be levied for 2022 are **\$96,371,530**. This represents a 3.24% increase over the previous year.

Tentative Levy Amounts

The proposed levy amounts for the 2022 Tax Levy Year, received in FY23 and FY24 are:

Education	\$57,885,823
Operations Maintenance	\$12,300,000
Transportation	\$2,372,286
Working Cash	\$0
Illinois Municipal Retirement	\$1,469,618
Social Security and Medicare	\$1,781,253
Fire Prevention, Safety	\$0
Tort Immunity	\$0
<u>Special Education</u>	<u>\$5,728,594</u>
Totals	\$81,537,574
<u>Debt Service</u>	<u>\$14,833,956</u>
Total of Taxes Levied	\$96,371,530