

DRAFT

**MINUTES
FINANCE COMMITTEE
BOARD OF MANAGERS
NUECES COUNTY HOSPITAL DISTRICT**

June 17, 2014

The Finance Committee of the Nueces County Hospital District Board of Managers met at 5:30 p.m., Tuesday, February 18, 2014, in the NCHD Board Room at 555 N. Carancahua, Suite 950-A, Corpus Christi, TX.

HOSPITAL DISTRICT REPRESENTATIVES:

Jonny F. Hipp, Administrator/CEO
Dena B. Bruni, Assistant Administrator, Administrative Services
Donna Littlefield, Director, Accounting & Finance
Wm. DeWitt Alsup, Attorney, Alsup Law Firm
Laura Jimenez, Nueces County Attorney
Catherine Heller, Assistant County Attorney
Sara G. Lopez, Administrative Specialist
Carmen H. Ramos, Administrative Assistant

OTHER(S) PRESENT:

Gary Eiland, Attorney, King & Spalding, Houston, TX.
Richard Bowers, Member, CSHS Corporation Board of Trustees
Robert N. Corrigan, Jr., Member, NCHD Board of Managers
Steve Waterman, Administrative Director, Nueces County Commissioner's Court
Rhiannon Meyers, Reporter, Caller Times

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1. **Call to Order** - Mr. Jennings, Acting Chairman
The meeting was called to order by Mr. Jennings at 5:35 p.m.
 2. **Establishment of Quorum** - Mr. Jennings
A quorum was present with two members in attendance.

Claude "Cal" Jennings, Acting Chairman - PRESENT
Raymond F. Wetegrove, Member - PRESENT
 3. **Public Comment:**
None.

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4. CONSENT AGENDA:

On motion by Mr. Wetegrove, seconded by Mr. Jennings the Finance Committee voted to accept, adopt, authorize(s) and/or ratify/ratifies the following consent agenda items: A. 1 & 2; B.1-6; and C.1-3 as presented below: **MOTION CARRIED.**

A. Approve minutes of Finance Committee meeting:

- 1) Regular Meeting of February 18, 2014

B. Received and accepted revenue report relating to Christus Spohn Health System Corporation Membership Agreement; receive Membership Revenue Report for Fiscal Year 2014 to-date.

Copy of the Nueces County Hospital District and Christus Spohn Corporate member Revenue report for fiscal year 2014 is attached hereto for information and made a part of these minutes.

C. Receive and accepted summary information relating to medical and hospital care provided to the Nueces Aid population consistent with the Indigent Care Agreement and the Christus Spohn Health System Corporation Membership Agreement:

- 1) Imputed Claims Experience for calendar year-to-date ended March 31, 2014.

Copy of the Imputed Claims Experience report for period ended March 31, 2014 is attached hereto for information and made a part of these minutes.

D. Received and accepted summary payment information for Fiscal Year 2014 to-date:

- 1) Medical services at Nueces County juvenile detention facility;
- 2) Emergency medical services in unincorporated areas of Nueces County;
- 3) Supplemental funding for Nueces County Mental Health and Mental Retardation Center; and
- 4) Salaries, benefits, and supplies at Corpus Christi/Nueces County Public Health Department.

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Copy of summary payment information for fiscal year 2014 to-date is attached hereto for information and made a part of these minutes.

- E. Receive and accepted summary report of intergovernmental transfers relating to the Texas Health and Human Service Commission's Transformation and Quality Improvement 1115 Waiver Program for fiscal year-to-date.

Copy of Nueces County Hospital District 1115 Waiver Program Intergovernmental Transfer Activity as of June 4, 2014 is attached hereto for information and made a part of these minutes.

5. **REGULAR AGENDA:**

- A. **Received unaudited financial statements for the months and fiscal year-to-date periods ended January 31, 2014 - April 30, 2014 - INFORMATION**
Ms. Littlefield presented the unaudited financial statements for the months and fiscal year-to-date periods ended January 31, 2014 - April 30, 2014.

Copies of the unaudited financial statements for the month and fiscal year-to-date periods ended January 31, 2014 - April 30, 2014 are attached hereto for information and made a part of these minutes.

- B. **Recommend receipt of investment reports and ratification of related investment transactions: ACTION**
The Finance Committee received and accepted the investment reports and recommends Board of Managers' ratification of related investment transactions:
MOTION CARRIED.

- 1) Quarterly Investment Report for fiscal quarter ended March 31, 2013; and
- 2) Interim Investment Transactions Report for period of April 1, 2014 - June 12, 2014.

Copies of the Quarterly Investment Report and related transactions for the periods noted above are attached hereto and made a part of these minutes.

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- C. Recommend adoption of Board of Managers Resolution relating to annual review of Hospital District's investment policy and investment strategies and adopting no changes to either the investment policy or investment strategies; annual review pursuant to Texas Government Code, §2256.005(e) -ACTION
Motion by Mr. Wetegrove, seconded by Mr. Jennings, the Finance Committee recommends adoption of Board of Managers' resolution relating to annual review of the investment policy and investment strategy adopting no revision or changes to policy or strategy as presented. **MOTION CARRIED.** Copy of unsigned resolution and its Exhibit "A" Nueces County Hospital District Investment Policy and Strategy are attached hereto for information and made a part of these minutes.
- D. Recommend adoption of Board of Managers Resolution relating to annual review and adoption of Hospital District's listing of qualified broker/dealers authorized to engage in investment transactions effective August 1, 2014; annual list review and adoption pursuant to Texas Government Code, §2256.0025 - ACTION
Motion by Mr. Wetegrove, seconded by Mr. Jennings, the Finance Committee recommends adoption of Board of Managers' resolution relating to review and adoption of listing of qualified broker/dealers authorized to engage in investment transactions effective August 1, 2014 as presented. **MOTION CARRIED.** Copy of unsigned resolution and its Exhibit "A" are attached hereto for information and made a part of these minutes.
- E. Recommend ratification of Calendar Year 2013 unreimbursed health care expenditure amounts submitted to the Texas Department of State health Services for pro rata share distribution of Calendar Year 2013 income from the Tobacco Permanent Settlement Trust Account; expenditure submission pursuant to Texas Administrative Code, Title 25, Part 1, Chapter 102, Rules §102.1.(b) and §102.2 - ACTION
Motion by Mr. Wetegrove, seconded by Mr. Jennings, the Finance Committee recommends Board of Managers' ratification of Calendar Year 2013 unreimbursed healthcare expenditure amounts submitted to the Texas Department of State Health Services for pro rata share distribution of Calendar Year 2013 income from the Tobacco Permanent Settlement Trust Account. **MOTION CARRIED.** Copy of letter dated April 8, 2014 from Texas Department of State Health Services is attached hereto for information and made a part of these minutes.

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- F. Receive information relating to the State Comptroller of Public Accounts' 2014 local and statewide pro rata distribution of Calendar Year 2013 income from the Tobacco Permanent Settlement Trust Account; distribution submission pursuant to Texas Administrative Code, Title 25, Part I, Chapter 102, Rule §102.2 - INFORMATION

Copy of List of Political Subdivisions that Received a Payment in 2014

Distribution shows the 2013 Unreimbursed Health Care Expenditures

\$32,345,011.14; NCHD's 2013 payment of \$607,466.54; and ranks 8th in the state.

Copy of List of Political Subdivisions and Received a Payment in the 2014

Distribution is attached hereto for information and made a part of these minutes.

6. Adjourn

There being no further business, the meeting adjourned at 6:21 p.m.