

THREE RIVERS SCHOOL DISTRICT
2020 - 2021 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE AND YEAR-END FORECAST
As of October 31, 2021

	(\$ IN MILLIONS) Adopted Budget (with resolutions)	Actual As Of 10/31/21	Forecast to 6/30/22
REVENUES:			
Beginning Fund Balance	\$ 6.0	\$ 7.3	\$ 7.3
Taxes	18.1	0.1	18.1
State School Fund	31.1	13.3	32.0
Other Revenue	2.1	0.0	2.2
Total Revenues	57.4	20.7	59.6
EXPENDITURES:			
Salaries	24.6	5.1	23.9
Employee Benefits	14.1	3.5	13.8
Purchased Services	12.7	3.3	13.3
Supplies and Materials	1.3	0.7	1.3
Other Objects	1.2	0.6	1.2
Total Expenditures	53.9	13.2	53.4
Contingency	0.5	0.0	0.2
Unappropriated Ending Fund Balance	3.0	0.0	3.0
Total Expenditures & Contingency	57.4	13.2	56.6
Excess of Revenues over Expenditures and Contingency			* 2.97

NOTE: The TRSD State School Fund allocation increased by approximately \$900,000
This was due to a decline in statewide ADM by approximately \$17,300, which caused
the per student funding to increase by \$172 per ADMw