



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, April 18, 2024 at **5:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Rupal Shah Mandal, *Vice President*
John P. Vranas, *Secretary*
Maxie Boynton
Myra A. Foutris
Jay Oleniczak
Peter D. Theodore

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, April 18, 2024.

1. CALL TO ORDER/ROLL CALL

Chair Theodore called the Finance Committee meeting to order at 5:33 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
John P. Vranas (BOE)

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair
Michael Bartholomew, Community Member
Maja Kenjar, Community Member
Steven Pawlow, Community Member
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

AUDIENCE TO VISITORS

None

2. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MARCH 21, 2024**

The Finance Committee did not take any action relative to the March 21, 2024 minutes due to the lack of a quorum.

3. FUND BALANCE REPORT

a. Fund Balance Report - **FEBRUARY 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for February 2024.

4. OLD BUSINESS

None

5. NEW BUSINESS

a. Final Fiscal Year 2023 Single Audit by Lauterbach & Amen, LLP

Courtney Whited, Business Manager/CSBO, presented the Final Fiscal Year 2023 Single Audit by Lauterbach & Amen, LLP. This report represents another clean audit for the Business Office. The Committee members in attendance asked why the audit is dated October 31, 2023. Courtney explained that there was an extension because of the ESSER funds.

The summary is for informational purposes. The final Fiscal Year 2023 Single Audit Report prepared by Lauterbach & Amen, LLP will be presented to the Lincolnwood School District 74 Board of Education for review at the May 2, 2024 Board of Education meeting, as supported by the Finance Committee members in attendance at the April 18, 2024 Finance Committee meeting

b. Transportation Contract Amendment 2024-25 with First Student, Inc.

The Finance Committee members in attendance stated their support of the Administrative recommendation to accept this Amendment from First Student, Inc. for transportation services with a 4.90% rate increase on current rates effective August 1, 2024 through July 31, 2025.

c. LBSA Waiver Request- FY25 Facilities Rental Fees

John Drueth submitted a request to secure a waiver for the FY25 Facilities rental fees. The committee members in attendance agreed to table this item until the next meeting.

d. Infinite Connections Inc. Agreement Renewal

The Finance Committee members in attendance stated their support of the Administrative recommendation to accept the Infinite Connections, Inc. Agreement for Consulting Services in the amount of \$4,600 from February 1, 2024 to January 31, 2025.

e. Kings III Emergency Elevator Phone

The Finance Committee members in attendance stated their support of the Administrative recommendation to accept the Agreement from Kings III for Cellular Elevator Phones in the amount of \$98.34 plus required taxes and fees, beginning June 1, 2024. (Estimated)

f. E Rate Category II – SHI Wireless Access Points

Jordan Stephen, Director of Technology shared that the District will receive a rebate of approximately \$19,000.

The Finance Committee members in attendance stated their support of the Administrative recommendation to accept the agreement from SHI for Meraki Network Licensing in the amount of \$48,160.00 from September 21, 2024 through September 21, 2029.

g. E Rate Category I – AT&T High Speed Internet Access

The Finance Committee members in attendance stated their support of the Administrative recommendation to accept the Agreement from AT&T for Internet Services in the amount of \$999.60 per month from July 1, 2024 through June 30, 2026.

6. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Gaggle for 2024-2025

b. Jamf for 2024-2025

c. Formative for 2024-2025

d. Pebble Go for 2024-2025

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Potential partnership between SD74 and the Early Childhood Alliance

Dr. Russo shared the background information regarding this partnership. The Committee members in attendance asked what service Early Childhood Alliance would be providing to the District, and does the Administration think we will need a lot more support in the future. Dr. Russo explained that he does not believe that the District will have any major increase in the number of families that will utilize such support. Dr. Russo expressed that he doesn't see the District being a high end donor as a result of the low number of families that may work with this organization. The Finance Committee members in attendance stated their support for some sort of financial commitment. Dr. Russo will bring additional information regarding the next steps to the next Finance Committee meeting.

8. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:00 p.m.

The next Finance Committee meeting will be Thursday, May 23, 2024 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

~~Jay Oleniczak, Co-chair~~
John P. Vranas